



At the end of High School, students can...



Social Studies

Economics
High School



COLORADO
Department of Education

www.cde.state.co.us

Colorado
PTA
everychild. onevoice.
www.copta.org

Social Studies Learning Expectations for Economics and Personal Financial Literacy

Economics

Explain that the scarcity and allocation of natural, human, and capital resources requires individuals, businesses, and governments to make choices.

Understand how government policies and competition affect the price of goods and services exchanged in the marketplace.

Personal Financial Literacy

Make sound financial decisions and develop a personal budget that addresses short-term and long-term goals, including spending, saving, and investment options.

Explain the elements of personal credit and debt management, risk management, and insurance options.

Demonstrate economic reasoning skills by describing the appropriate types of investments necessary for achieving personal economic goals.

Throughout high school, you may find students...

- Explaining that choices made by individuals, businesses, government, and societies are influenced by incentives and policies.
- Explaining how economic choices incur opportunity costs.
- Analyzing policies aimed at stabilizing the economy (fiscal policy by the government and monetary policy by the Federal Reserve); explaining the roles of government in a market economy.
- Contrasting different economic systems (capitalism, socialism, communism, mixed market system).
- Defining characteristics of market structures (pure competition, monopolistic competition, monopoly).
- Considering duties and options to become financially responsible individuals, including sources of income, various investment choices, tax liabilities, insurance benefits (car, health, life, mortgage, liability, home), and credit (personal loans, mortgages, revolving credit).