

Financial Transparency

August 22, 2022



Financial Reporting Updates

Financial Transparency Website

The Financial Transparency webpage
Previously built & maintained by an external vendor (BrightBytes)
Successful migration to in-house development at CDE

- Go-Live date was 07/01/2022
 - [Link](#) will automatically re-direct users, but should be updated
- Modifications to Construction, Debt, Refinancing & Other section (district level only)
 - FY18-19 and FY19-20 figures excluded object 07xx and 09xx in the totals on the BrightBytes site
 - This omission was corrected for FY19, FY20 and FY21 on new Financial Transparency site
 - Object 0735 moved to 'Supplies' within appropriate program category in accordance with National Center for Education Statistics (NCES) guidance
- Expanded Per-pupil Expenditures (district level) to match school level PPE
- Per-pupil expenditures removed for all but two BOCES
- Improved search tools
- Download tools include descriptive, statewide district & school level files

Financial Transparency - Update URL on District and Charter School Webpages

The URL to the new site is different than the URL used by the BrightBytes site

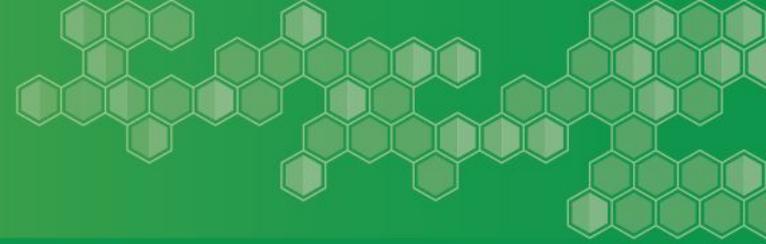
The historical weblink* will automatically redirect users to the new [Financial Transparency](#) page on the CDE website, however, all districts/BOCES/Charter Schools *should update the links on their Financial Transparency webpage(s) to the new URL this fall, FY22-23.*

- Here's the full link to the new site:
(<https://www.cde.state.co.us/schoolview/financialtransparency/homepage>). Use of this link will take users to the home page of the new Financial Transparency website which contains FY2020-2021 data.
- Alternatively, you may link directly to your district/school data rather than the site's Homepage
 - As an example, Mapleton's 4-digit district code is 0010 – so the URL that takes users directly to Mapleton's Financial Transparency data is as follows:
<https://www.cde.state.co.us/schoolview/financialtransparency/organizations/0010>.
- *Note the redirect will **only** work using 'http:' (rather than 'https:'). For this reason, it is recommended that the links on all webpages are updated to reflect the new URL noted above.

[*http://coloradok12financialtransparency.com/#/](http://coloradok12financialtransparency.com/#/)

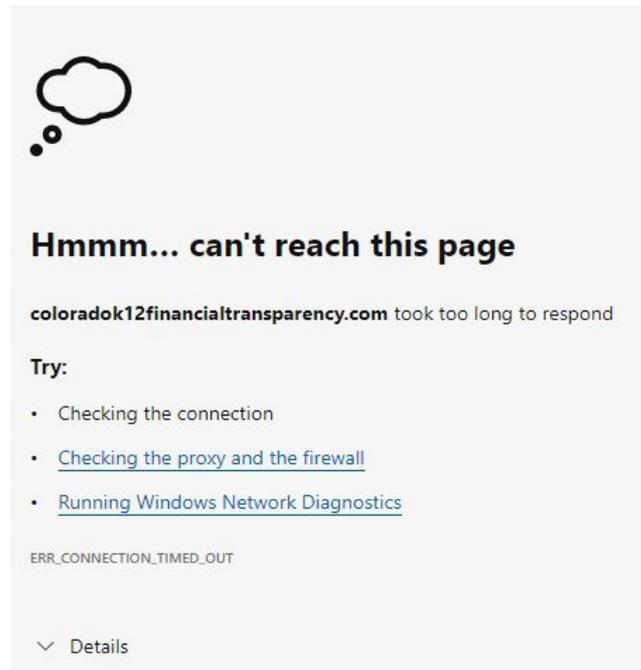
Please refer to email from Kelly Wiedemer dated 8/1/22

Use http: ...(not https:)



Use of https:// will result in this screen:

<https://coloradok12financialtransparency.com>



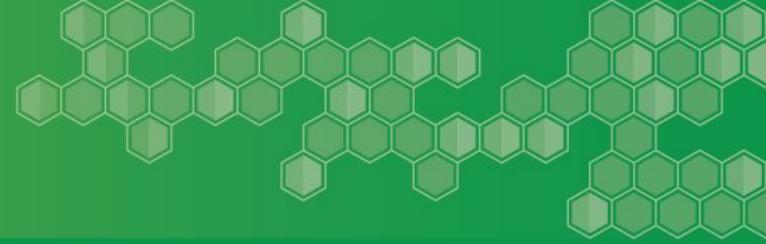
Modifications to Construction, Debt, Refinancing & Other Category

Modifications to Construction, Debt, Refinancing & Other section (district level only)

- FY18-19 and FY19-20 figures excluded object codes* 07xx and 09xx in the totals for this section on the BrightBytes site
- This omission was corrected for FY18-19, FY19-20 and FY20-21 on new Financial Transparency site

* (except object 0735)

Reclassification of Object 0735



Object 0735 was historically reported as part of capital outlay (Construction, Debt, Refinancing & Other section)

However, due to unprecedented federal COVID-19 relief funding and large purchases of technology-related supplies (such as tablets for online/remote learning during school closures) additional reporting requirements identified the need to reclass these expenditures

- Object 0735 expenditures were moved to the 'Supplies' line within the appropriate program category in accordance with guidance from the National Center for Education Statistics (NCES)

Financial Reporting Updates

Financial Transparency Per-Pupil Expenditures

Our federal partners requested breakdown of Per-Pupil Expenditures (PPE) by Federal & State/Local sources to meet ESSA report card requirements

- We also included District/School-level vs Central Spending Per Student (similar to school-level PPE details)



School Level Spending per Student

Federal	\$242
State/Local	\$6,284
Total	\$6,527

School Share of Central Spending per Student

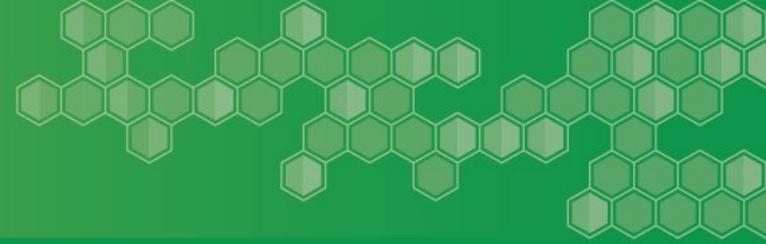
Federal	\$348
State/Local	\$6,084
Total	\$6,432



Per-Pupil Expenditure Figures were removed from BOCES

The Per-Pupil Expenditure (PPE) figures were removed from all but two of the BOCES

- The figures were distorted (ie \$88k per student) because the BOCES' serve students from all of their member districts, but don't actually have a 'student/membership' count
 - BOCES *with* a school also serve students from their member districts - but their membership count only includes students at the school operated by the BOCES
- Two BOCES are the exception and PPE is displayed on the website:
 - Expeditionary BOCES (9130)
 - Education reEnvisioned BOCES (9170)



From the Homepage - 'How to Use This Site'

Current year data files are listed under 'FAQ'

- [Financial Policies and Procedures Chart of Accounts](#)
- [District-level data](#)
- [School-level data](#)
- [Property tax breakdown](#)

Historical datasets & Additional Resources

- Can be downloaded from the [CDE School Finance financial transparency webpage](#) under the Additional Resources section.

Additional Resources

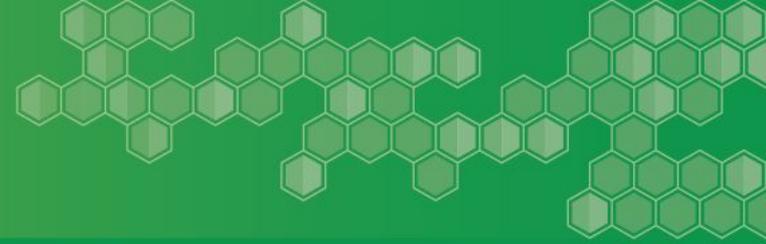
Fiscal Year 2019-2020

- [District Level Data File](#)
- [School Data File](#)
- [ESSA Per Pupil File](#)
- [Property Tax Breakdown](#)



What Statewide Data Files Look Like

Org_Demo_Counts | Org_Spending_Funding | Org_Spending_Funding_By_Fund | Org_Per_pupil | Org_Explore_More | Org_Codes



The District and School-level data files contain multiple tabs

- Each tab corresponds to a section on the website
- District-level files ('Org' = District level)
 - Org_Demo_Counts
 - Org_Spending_Funding
 - Org_Spending_Funding_By_Fund
 - Org_Per-Pupil
 - Org_Explore_More
 - Tab added for Org_Codes

Org_Demo_Counts | Org_Spending_Funding | Org_Spending_Funding_By_Fund | Org_Per_pupil | Org_Explore_More | Org_Codes



School-Level Data File Tabs

Sch_Demo_Counts

Sch_Spending_Funding

Sch_Spending_Funding_By_Fund

Per_Pupil_School

Per_Pupil_Central

Central_Expense

Sch_Explore_ ...

School-level files ('Sch' = School level)

- Sch_Demo_Counts
- Sch_Spending_Funding
- Sch_Spending_Funding_By_Fund
- Per_Pupil_School
- Per_Pupil_Central
- Central_Expense (districtwide costs used to calc per-pupil central)
- Sch_Explore_More
- tab added for Sch_Codes

Sch_Demo_Counts

Sch_Spending_Funding

Sch_Spending_Funding_By_Fund

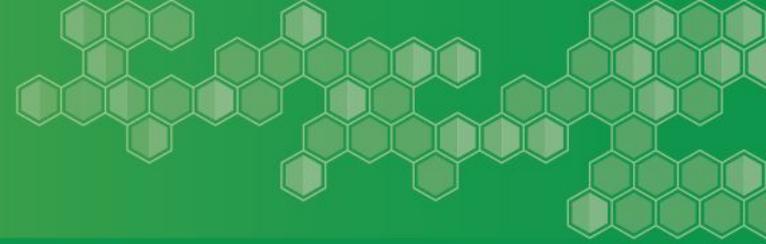
Per_Pupil_School

Per_Pupil_Central

Central_Expense

Sch_Explore_ ...

Search Tool Improvements



CDE used the 4-digit district or school code as the identifier on the site

Districts & Charter Schools may direct users directly to the data for their district/BOCES (optional)

- As an example, Mapleton's 4-digit district code is 0010 – so the URL that takes users directly to Mapleton's Financial Transparency data is as follows:

<https://www.cde.state.co.us/schoolview/financialtransparency/organizations/0010>.

In the same way, the site's search button also works to look up a district/BOCES/school by name or by its 4-digit district or school code in (as well as by name)

Descriptive Data Files - Example How to Use Mapleton (0010) Example

Use excel filter tool to select the district or school you want to view

Org_Demo_Counts tab: District Code/Name, # of Students

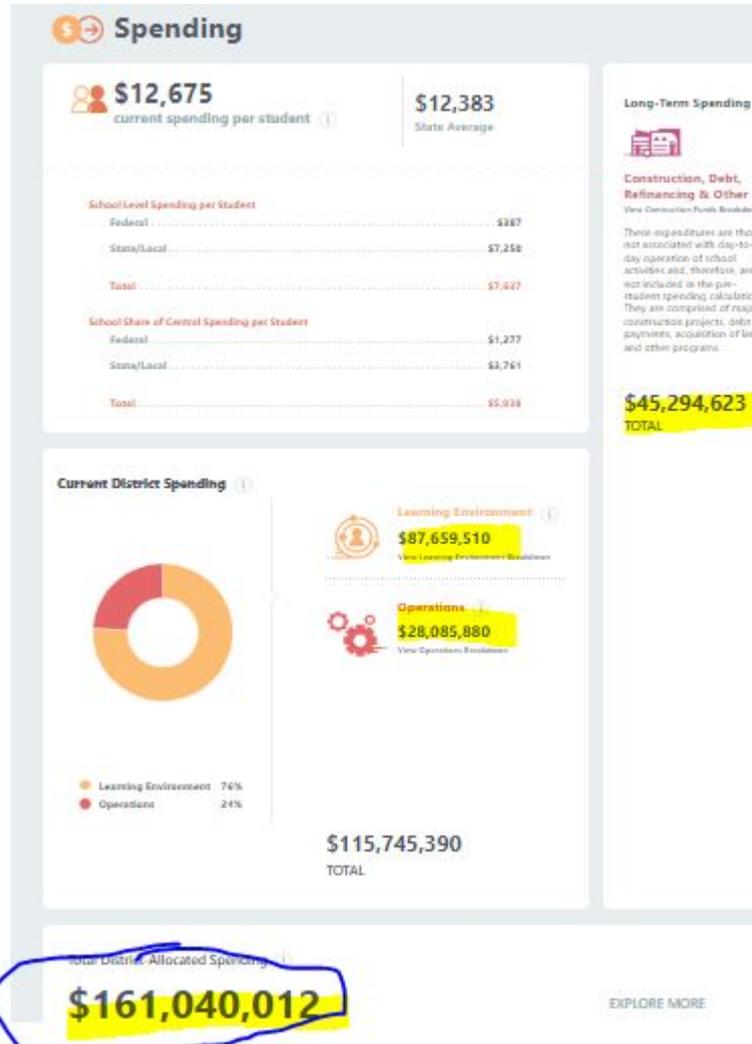
Org_Spending_Funding tab (filter by District Code)

- Then filter by Spending or Funding to get the high level Spending & Funding totals found on the district landing page

FISCAL_YE	ORG_CO	SPENDING_FUNDIN	ORG_ROLLUP	AMOUNT	
2020-2021	0010	Funding	Federal	19,291,439.77	} (Total Funding) 129,486,271.29
2020-2021	0010	Funding	Local	47,364,670.76	
2020-2021	0010	Funding	Other	0.00	
2020-2021	0010	Funding	State	62,830,160.76	
2020-2021	0010	Spending	Construction, Debt, Refinancing & Other	45,294,622.72	} (Total Spending) 161,040,012.24
2020-2021	0010	Spending	Learning Environment	87,659,509.92	
2020-2021	0010	Spending	Operations	28,085,879.60	

Descriptive Data Files - Mapleton Spending Example

Mapleton (0010) landing page (spending totals from data file):



Descriptive Data Files - How to use Continued (Mapleton Explore More Example)

As you move through the website you can select the corresponding tab and filter the columns as needed. For example - Mapleton 'Explore More' - (used filter to look at Salaries & Benefits):

FISCAL_YEAR	ORG_COD	FUND_COD	SPENDING_FUNDING	CATEGORY	ROLLUP	SUB_ROLLUP	AMOUNT
2020-2021	0010		Spending	Spending Overview	Salaries & Benefits		76,938,180.05
2020-2021	0010		Spending	Spending Overview	Salaries & Benefits	Administrators	9,973,119.55
2020-2021	0010		Spending	Spending Overview	Salaries & Benefits	Crafts, Trades, and Services	6,090,939.30
2020-2021	0010		Spending	Spending Overview	Salaries & Benefits	Office / Administrative Support	4,846,874.33
2020-2021	0010		Spending	Spending Overview	Salaries & Benefits	Paraprofessionals	4,556,338.32
2020-2021	0010		Spending	Spending Overview	Salaries & Benefits	Professional - Instructional	47,278,539.21
2020-2021	0010		Spending	Spending Overview	Salaries & Benefits	Professional - Other	4,192,369.34

Salaries & Benefits	\$76,938,180	48%
Services	\$17,420,768	11%
Supplies	\$22,737,501	14%
Property, Debt & Other	\$43,943,563	27%

Salaries & Benefits

Administrators	\$9,973,120	13%
Professional - Instructional	\$47,278,539	61%
Professional - Other	\$4,192,369	5%
Paraprofessionals	\$4,556,338	6%
Office / Administrative Support	\$4,846,874	6%
Crafts, Trades, and Services	\$6,090,939	8%

[View Breakdown of Salaries & Benefits](#)



About the Public School Financial Transparency Act

About the Public School Financial Transparency Act

Section 22-44-300, et. seq., C.R.S.

With the passage of [HB 10-1036 \(PDF\)](#), The General Assembly enacted the "Public School Financial Transparency Act", which directs local education providers to post financial information on-line, in a downloadable format, for free public access.

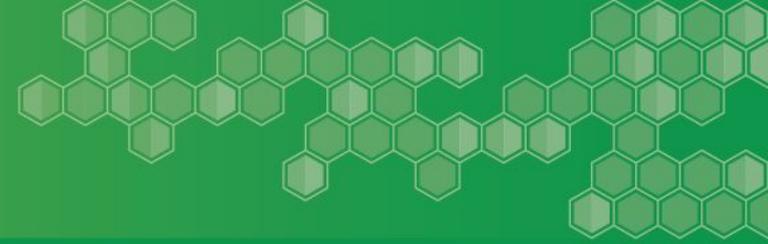
Pursuant to [HB 14-1292 \(PDF\)](#), the [Financial Policies and Procedures Advisory Committee](#) of the Department created templates included below for use by local education providers needing assistance with the on-line posting of the information specified.

Timeline for Compliance

- All documents must be posted or updated within 60 days after completion or receipt of the applicable report, statement or document.
- Prior two budget years' financial information shall be maintained on-line, in a downloadable format, for free public access, until the end of the current budget year.

Financial Transparency for Colorado Schools Website





District & Charter School Financial Transparency webpages must follow the FPP-approved templates

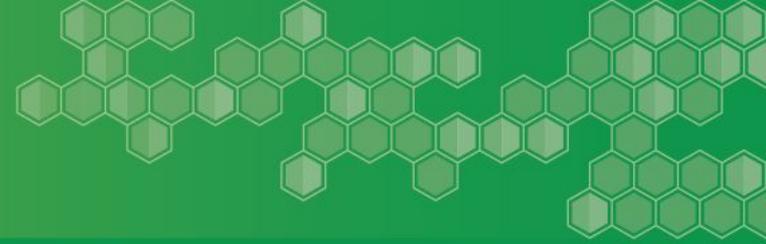
Required financial information - templates can be found on the [CDE School Finance - Financial Transparency webpage](#)

- [July 1 2022 Template for School District \(PDF\)](#)
- [July 1 2022 Template for Charter Schools \(PDF\)](#)

Required [Financial Transparency Logo](#) can also be downloaded



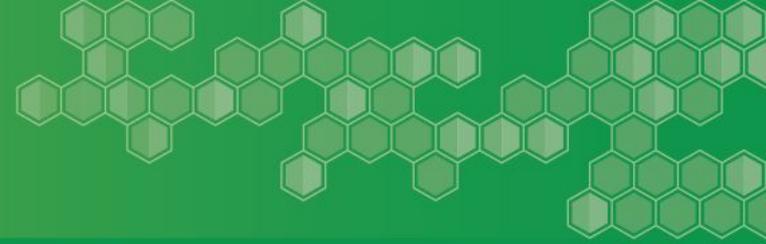
Questions - Enhancement Ideas?



Do you have any ideas to enhance or improve the Financial Transparency website? We would like to hear from you!

Chart of Accounts Sub-committee coming soon

- At the September FPP meeting, CDE will share an invitation to join the Chart of Accounts Review sub-committee
 - Will also incorporate conversations around enhancements to the Financial Transparency website and establishing reporting norms where possible.



Thank you for joining us today!

If you have any questions or concerns, please reach out to us.

We are here to help you.

Kelly Wiedemer, Fiscal Data Analyst

wiedemer_k@cde.state.co.us

(303) 345-4056

Yolanda Lucero, Fiscal Data Coordinator

lucero_y@cde.state.co.us

(720) 556-5984

David Miller, Data Analyst

miller_d@cde.state.co.us

(303) 866-6234



Questions? Happy Reporting!

