



**FPP 03/04/2016: Financial Transparency Discussion Item: Fund Balance**

**1. Question or Issue:**

Should the financial transparency public website, designed by BrightBytes, show fund balance information?

**2. Any Prior FPP Action:**

NONE

**3. Discussion Points/Department Recommendation or Observations (if any)::**

The FPP sub-committee recommended, and the FPP Committee has approved the data buckets to be given to BrightBytes for use in designing and building the financial transparency public website view.

- Expenditures (as required in statute)
- Revenues (not specifically required in statute, but implied, and necessary for context)

Recently, the question has been raised on whether it is necessary to present fund balances on the financial transparency website for greater context for the public. Without knowing beginning and ending fund balances, fund by fund, simply displaying revenue and expenditure information fund by fund, does not present a complete and fully understandable overview of the fund.

Should the financial transparency public website, designed by BrightBytes, show fund balance information?

**4. FPP Action, Decision Made:**

**5. Further Action/Research Needed/Table for Future Meeting:**

**6. Effective Date:**

