



GASB 68 UPDATE

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Employer and Auditor Education

- » Educational videos (11 available)
 - One employer Board video
 - One overview video for employer and auditor staff
 - Nine detail videos for employer and auditor staff
- » Publications
 - *A New Approach Under GASB*
 - FAQ
- » Future Topics – Subject to Change
 - Topic: Schedules required in the RSI & Notes to RSI



Pension Communication Resource Group

- » Effort organized by GASB to provide educational resources that describe key aspects of pension standards (14 documents)
 - <http://www.p2f2.org/assets/pdfs/Pension-Communication-Resources.pdf>



Census Data Audits

- » SLGEP Pension Whitepaper on Census Data Related to Cost-Sharing Plans
 - http://www.aicpa.org/InterestAreas/GovernmentalAuditQuality/Resources/gasbmatters/DownloadableDocuments/AICPASLGEP_CS_Census_Data_Whitepaper.pdf
- » 21 reporting agencies in School Division Trust Fund and 3 reporting agencies in DPS Division Trust Fund were selected for a census data audit
 - All completed with clean opinions



2014 Colorado PERA CAFR

- » 2014 CAFR completed and available on Colorado PERA website
 - Complies with GASB 67
 - <https://www.copera.org/sites/default/files/documents/5-20-14.pdf>



Net Pension Liability

	School	
	<u>Division</u>	
	2014	2013
Total pension liability	\$ 36,473,966	\$ 35,494,976
Plan fiduciary net position	<u>22,920,607</u>	<u>22,740,003</u>
Net pension liability	\$ 13,553,359	\$ 12,754,973

	Denver Public Schools	
	<u>Division</u>	
	2014	2013
Total pension liability	\$ 3,888,361	\$ 3,792,543
Plan fiduciary net position	<u>3,263,791</u>	<u>3,272,439</u>
Net pension liability	\$ 624,570	\$ 520,104



GASB 68 Update

- » Deliverables (in process)
 - AICPA recommended schedules for 2013 & 2014
 - » Schedule of Employer Allocations
 - » Schedule of Collective Pension Amounts
 - Notes to schedules for 2013 & 2014
 - Contribution reconciliation reports for 2013 & 2014
 - » Approximately 650 reports for the School and DPS Divisions
 - Sample employer footnotes
 - STARS portal – delivery mechanism



Stay in Touch

- » Employer GASB Contact
 - To update contact Colorado Employer Representative
 - Or email change to [**GASBMail@copera.org**](mailto:GASBMail@copera.org).
- » Colorado PERA GASB Pension Reporting Standard Website
 - [**https://www.copera.org/employers/gasb-reporting-standards**](https://www.copera.org/employers/gasb-reporting-standards)
 - Contact Colorado PERA's GASB 68 Workgroup via Email at [**GASBMail@copera.org**](mailto:GASBMail@copera.org)