

Grants Fiscal Management Update

New EFT Process

Details

- New EFT Process testing is underway for Grant Payments
- Deposits to be made to existing State Share account
- Email will be distributed with Advice and description of payments
- Launch date approx. first week of June

Information Required From Districts

- CDE Accounting would like districts to have a generic email – that multiple people have access to, for advice of payment information.
- Determine the district email on file and update with generic (EFTCDE@district.com for example)
- Updates and adds should be emailed to state_centralapproval@state.co.us
- Grant payments will be deposited into the same account as State Share Payments, so no additional banking information is required
- Should your banking information need to be set up/updated, please email CDEpayments@cde.state.co.us

