



COLORADO
Department of Education

Public School Capital Construction Assistance Board - Resolution No. 14-2

WHEREAS, the Building Excellent Schools Today (BEST) program receives a portion of its funding from the excise tax revenue generated from the sale of recreational marijuana; and

WHEREAS, current statute does not preclude medical transfers of marijuana into a retail facility tax-free; and

WHEREAS, excise tax revenues are not being maximized for Colorado public school facility construction since the marijuana industry has taken advantage of the medical tax-free transfer option; and

WHEREAS, these excise tax revenues are provided for in the State Constitution;

NOW THEREFORE, the Public School Capital Construction Assistance Board supports statutory changes, which are consistent with voter intent, that maximize marijuana excise tax revenues into the Capital Construction Assistance Fund through changes to the allowance of tax-free medical transfers of marijuana into retail establishments.

Dated this 5th day of December, 2014

Public School Capital Construction Assistance Board

By: Lyndon Burnett
Lyndon Burnett, Chair