**Public School Capital Construction Assistance Board Meeting Minutes**

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| **Date & Time:** | Thursday, February 13, 2020 – 1:00pm – 3:00pm |
| **Location:** | Talking Book Library – 180 Sheridan Blvd. Denver, CO |

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| **Capital Construction Assistance Board Members:** | | |
| Scott Stevens - Chair | Allison Pearlman | Matt Samelson |
| Jane Crisler – Vice Chair | Denise Pearson | Michael Wailes |
| Brian Amack | Brett Ridgway | Cyndi Wright |

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|  | **Call to Order:** Meeting called to order by Scott Stevens at 1:01pm |
|  | **Pledge of Allegiance** |
|  | **Roll Call:**  Members Present: Scott Stevens, Denise Pearson, Matt Samelson, Brian Amack, Jane Crisler, Brett Ridgeway, Allison Pearlman, Michael Wailes (via phone)  Members Absent: Cyndi Wright  Guests: Mattie Prodanovic, Hilltop Securities, Eric Rothaus, Treasurers Office (via phone) |
|  | **Approve Agenda:**  Motion moved: Denise Pearson - Approve agenda.  Second by: Brett Ridgeway  All for: Scott Stevens, Denise Pearson, Matt Samelson, Brian Amack, Jane Crisler, Brett Ridgeway, Allison Pearlman, Michael Wailes (via phone)  Absent: Cyndi Wright  All opposed: None  Motion passed |
|  | **Approve Previous Meeting Minutes from:** October 2019, November 2019  Motion moved: Jane Crisler - Approve minutes as amended to correct misspelling of Denise’s last name.  Second by: Brian Amack  All for: Scott Stevens, Denise Pearson, Matt Samelson, Brian Amack, Jane Crisler, Brett Ridgeway, Allison Pearlman, Michael Wailes (via phone)  Absent: Cyndi Wright  All opposed: None  Motion passed |
|  | **Board Report:**  Jane: She and Andy presented at the CO Preservation Inc. Conference regarding historic schools and to educate the participants on the BEST program.  Matt: New Board Member – Matt is with the Donnell-Kay Foundation. He is also an attorney with Western Environmental Law Partners. His background is in educational infrastructure as well as conservation.  Scott: He and Andy met with State Land Board reps in regards to their approach to funding. Also met with Steve Durham of the State Board of Education to discuss the program. |
|  | **Director’s Report:**   * Welcome Angel Garcia, new Program Assistant. * Welcome Matt Samelson newest Board Member * Andy was asked to participate in a committee that looks at the Governor’s Office pre-school proposal budget request.   + Concerns were expressed as far as who the funds will go to and how they will be used.   + Andy will report back to the board with more info on how to go about expressing these concerns. * Presented with Jane at the CO. Preservation Inc. Conference. * Justice HS has resolved issues with the school district so the project can move forward. * Orchard Mesa MS is currently in discussion with the city on the future of a pool facility owned by the district and operated by the city. This is not related to a BEST grant. |
|  | **Discussion Items:**   1. CCAB Member Participation in Developing BEST Grants    * Appropriate board participation in developing BEST grants was discussed.    * The group agreed that board members will recuse themselves from votes where a conflict of interest exists.    * Board Members should let Andy know when they’re working with any district on writing their grants.    * Districts will not be excluded from applying because a board member is an employee of the district. 2. Proposed Bills this Session    * The following proposed bills were reviewed and discussed:      + SB20-124 School Construction Guideline Utility Consultation      + SB20-027 School District School Safety Plans      + SB20-089 Educator Pay Raise Fund 3. State Land Board Proposal to Restructure Distribution Formula    * The State Land Board’s funding proposal document was reviewed.    * The State Land Board is proposing doing away with the minimum funding requirement and implementing a percentage based funding.    * The proposal is not being considered this legislative session.    * The Land Board is facing limitations as to what they can invest in. This is the reason behind the proposed change.    * The group expressed that it is difficult to understand the full impact this change would have on the BEST program.    * Andy ask for a representative of the State Land Board to come and speak to the Board. 4. Review Assistance Fund Projections    * Andy reviewed the fund projection spreadsheets. He reminded the group that the numbers are fluid and are subject to change. 5. COP Capacity Updates    * Mattie Prodanovic from Hilltop Securities gave an overview of the current status of COPs.    * 2019 transaction summary and results, refunding, summary of outstanding certificates were reviewed.    * Mattie gave an overview of the base rental payment structure and the net debt service schedule.    * Options for the use of the remaining capacity was discussed. |
|  | **Action Items:**   1. Advisory Committee on Future of BEST Funding:  * An advisory committee will be created to focus on the future of BEST funding and long-term funding solutions for the BEST program. * The committee will consist of the board chair (or designee), the Director of the Capital Construction unit (or designee) and Kathy Gebhardt (as a member of the public, or designee). * A member of the committee will report back to the board regularly on the committee’s findings and progress. A standing agenda item will be added for the committee report.   Motion moved: Brian Amack – Motion to create Advisory Committee  Second by: Jane Crisler  All for: Scott Stevens, Denise Pearson, Matt Samelson, Brian Amack, Jane Crisler, Allison Pearlman  Absent: Cyndi Wright, Brett Ridgeway (left @ 2:30pm), Michael Wailes (left @2:50pm)  All opposed: None  Motion passed |
|  | **Future Meetings:**  March 12, 2020, Colorado Talking Book Library  April 15, 2020, Colorado Association of School Business Officials Conference, Westin Hotel Westminster  May 13-15, 2020, Clayton Early Learning Campus |
|  | **Public Comment:** None |
|  | **Adjournment:**  Motion moved: Brian Amack – Motion to adjourn  Second by: Jane Crisler  All for: Scott Stevens, Denise Pearson, Matt Samelson, Brian Amack, Jane Crisler, Allison Pearlman  Absent: Cyndi Wright, Brett Ridgeway (left @ 2:30pm), Michael Wailes (left @2:50pm)  All opposed: None  Meeting adjourned at 3:05pm |