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News Release

Personal Financial Literacy Summit Brings Together District Leadership To Support Implementation Of Colorado's Newly Revised Standards

The Colorado Department of Education along with the Colorado Jump\$tart Coalition, a coalition of organizations dedicated to improving financial literacy in kindergarten through college-age youth, will hold a Personal Financial Literacy Summit on Thursday, April 8 in Aurora.

The meeting will be held from 8 a.m. to 3 p.m. at the Summit Conference and Events Center, 411 Sable Blvd., in Aurora.

The day-long summit will bring together district leaders in curriculum, economics, mathematics and career and technical education in order to support implementation of personal financial literacy expectations as part of Colorado's newly revised mathematics and economics standards.

The agenda includes an orientation to the new expectations in Personal Financial Literacy, a keynote address from Mark Snead from the Denver branch of the Federal Reserve Bank of Kansas City, facilitated discussions regarding implementation implications and scholarship drawings.

"Prepared graduates in the 21st century need to understand how to manage credit, debt and risk in order to make informed financial choices that will affect their future," said Melissa Colzman, assistant director for Academic Initiatives and Support at CDE. "Colorado's

approach to supporting students from preschool through graduation in developing these skills serves as a model for the country.”

For more information, visit

http://www.cde.state.co.us/action/Financial_Literacy/index.htm

Background

House Bill 04-1360 required CDE to develop a financial literacy resource bank to provide technical assistance in financial literacy to school districts. In addition, H.B. 08-1168 required that financial literacy be included in the standards revision process.

The Colorado State Legislature allocated \$40,000 to promote financial literacy and create and maintain a resource bank of materials pertaining to financial literacy. Financial literacy enables students to manage savings, investment and checking accounts, to design and maintain a household budget, to manage personal debt, to understand consumer credit and finance, to manage personal credit options and to understand and select among short-term and long-term investment options.

In December 2009, the Colorado State Board of Education adopted revised content standards that included integration of personal financial literacy standards within both the economics and mathematics content areas. In addition to adopting these aligned standards, CDE will continue to build upon the resources in the financial literacy resource bank.

For more information, contact Mark Stevens, 303-866-3898, or Megan McDermott, 303-866-2334, in the CDE Office of Communications. To sign up for the CDE e-mail news service, please visit

<http://www.cde.state.co.us/Communications/index.html>.

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