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January 25, 2010

News Release

Public School Capital Construction Assistance Board Announces Next Meeting

The next meeting of the Public School Capital Construction Assistance Board is scheduled for Tuesday, Jan. 26 in Denver.

The meeting will be held from 9 to 11:30 a.m. at the State Services Building, 1525 Sherman St., Room B-70 in Denver, CO.

The meeting agenda includes:

- Call to order;
- Roll call;
- Approve agenda;
- Approve minutes from prior meetings;
- Introduction of Pete Jefferson, new CCAB board member;
- Introduction of new division staff to CCAB;
- Update on facility assessment;
- Update on upcoming BEST FY10-11 projects;
- Invitation from Rocky Mountain Deaf School for CCAB visit;
- Presentation from North Routt Community Charter School regarding their proposal to borrow money for the match to their

grant. Discuss state treasurer, certificate of participation financial advisor, attorney general and BEST staff concerns regarding material differences in the matching money sources and the charter school's ability to pay back a loan they propose to be used as part of their cash match.

- Staff recommendation that CCAB consider withdrawing their recommendation for the NRCCS new school BEST Lease-Purchase Grant;
- Adopt a resolution instructing the state treasurer to enter into one or more lease purchase agreements on behalf of the state to provide financial assistance to the BEST Lease Purchase projects approved by the state board in August 2009;
- Discussion pertaining to changes to the assurance and certifications section of the BEST grant application;
- Discuss the method for ranking grant applications;
- Discuss the 2009 General Assembly decision to eliminate the requirement for a minimum contribution to a Capital Reserve Fund and how this may impact BEST. Some boards have eliminated the Capital Reserve Fund and in the process severely cut facility operations budgets or eliminated them all together;
- Discuss the BEST competitive selection process;
- Discuss charter school applicants providing the minimum required match;
- Discuss future BEST Lease-Purchase projects and allowing a project to begin before the financing is complete;
- Discuss district "carry forward" fund balances in relation to future emergency grants;
- Review CCAB policy pertaining to BEST security camera grant applications;
- Review CCAB policy pertaining to BEST roofing grant applications.
- Set a future meeting date;

- Upcoming meetings - Meetings are scheduled for June 29 and 30 to review and recommend BEST grant projects;
- Public comment;
- Adjournment.

For more information on the rulemaking hearings, contact Ted Hughes, director of division of public school capital construction assistance at 303-866-6948.

About BEST

The BEST legislation increases the level of financial assistance provided to school districts, charter schools and Board of Cooperative Educational Services (BOCES) for capital construction projects, particularly in those school districts that can't afford to meet their own needs.

The function of the Public School Capital Construction Assistance Board is to protect the health and safety of persons using public school facilities and to maximize student achievement by ensuring public school facilities provide a safe and un-crowded environment that is conducive to student learning.

For more information on the Capital Construction Assistance Board and to read board minutes, visit

<http://www.cde.state.co.us/cdefinance/CapConstmain.htm>

For more information, contact Mark Stevens, 303-866-3898, or Megan McDermott, 303-866-2334, in the CDE Office of Communications. To sign up for the CDE e-mail news service, please visit

<http://www.cde.state.co.us/Communications/index.html>.

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