

## WHAT YOU NEED TO CALCULATE THE PROPERTY TAX REVENUE LIMITS

**For Tax Year 2003, Budget Year 2004 revenue limits, you will need the following to calculate:**

**The INITIAL 5.5% Property Tax Revenue Limit:**

## Division of Local Government (DLG) Forms:

Form DLG 53 a: *Property Tax Revenue Limit Calculations Worksheet* Blank  
(paper or electronic spreadsheet)

Form DLG 53 a: *Property Tax Revenue Limit Calculations Worksheet* (use your final form from November/December 2002)

Form DLG 57: *Certification of Valuation By County Assessor or equivalent form, dated late November or early December 2002*

Form DLG 70: *Certification of Tax Levies for Non-School Governments* or an equivalent form or letter sent by your government to the county commissioners dated December 2002.

Form DLG 53: *Statutory Property Tax Revenue Limitation Tax Year 2002 (Budget Year 2003)*, final, dated December 2002

Form DLG 57: *Certification of Valuation By County Assessor or equivalent form, dated August 25, 2003*

Form DLG 53: *Statutory Property Tax Revenue Limitation Tax Year 2003 (Budget Year 2004)*, dated August or September 2003, received by mail from the Division of Local Government also available on Department of Local Affairs (DoLA) website:

<http://www.dola.state.co.us/LGS/TA/budget.htm>

### **The FINAL 5.5% Property Tax Revenue Limit:**

Form DLG 53 a: *Property Tax Revenue Limit Calculations Worksheet* Blank  
(paper or electronic spreadsheet)

Form DLG 53 a: *Property Tax Revenue Limit Calculations Worksheet*  
that you completed for the initial calculation of the limit, see  
above.

Form DLG 57: *“Re-Certification” or “Revised Certification” or “Amended Certification” of Valuation By County Assessor* or equivalent form, dated late November or early December 2003

Form DLG 53: *Statutory Property Tax Revenue Limitation Tax Year 2003 (Budget Year 2004)*, dated December 2003, received by mail from the Division of Local Government, also available on DOLA website:

<http://www.dola.state.co.us/LGS/TA/budget.htm>

### **The INITIAL TABOR Property Tax Revenue Limit:**

Form DLG 53 a: *Property Tax Revenue Limit Calculations Worksheet* Blank  
(paper or electronic spreadsheet)

Form DLG 57: *Certification of Valuation By County Assessor* or equivalent  
form, dated August 25, 2003

Base revenue amount: Your government's policy or precedent that defines the base  
property tax revenue that will be increased by the allowed  
TABOR percentage.

If this base amount is the actual amount of property tax  
revenue levied in the previous year (2002, collection  
2003) you will find this amount on:

Form DLG 70: *Certification of Tax Levies for Non-  
School Governments* or an equivalent form or letter sent  
to the county commissioners dated December 2002.

The *Denver Boulder Greeley Consumer Price Index* ("CPI"):

Official forecasts of the *Denver Boulder Greeley Consumer Price Index* ("CPI") are  
available from two state agencies that make such forecasts.

You may contact DLG at (303) 866-2156 or view the  
information on the DOLA website:

<http://www.dola.state.co.us/LGS/TA/Budgeting/inflation.htm>

(Please remember that these are only forecasts and you will need to adjust  
your calculation of the 2004 TABOR limit in 2004 when the federal  
government releases the actual CPI for 2003. This will also be posted on  
the DOLA website in late February or early March 2004).

### **The FINAL TABOR Property Tax Revenue Limit:**

Form DLG 53 a: *Property Tax Revenue Limit Calculations Worksheet* Blank  
(paper or electronic spreadsheet)

Form DLG 53 a: *Property Tax Revenue Limit Calculations Worksheet*  
that you completed for the initial calculation of the limit, see  
above.

Form DLG 57: *"Re-Certification" or "Revised Certification" or "Amended  
Certification" of Valuation By County Assessor* or equivalent  
form, dated late November or early December 2003

**Note:** If your government's boundaries include more than one county, you will receive  
*Certifications of Valuation* from the assessor of each county the government's boundaries  
include. You will need to add all the valuations and enter the sum into the worksheet.

**Note:** If the recertification changes only the current year's net total assessed valuation (line 4 on  
Form DLG 57), the initial **revenue limit** calculated in August/September will not change.  
The levy to collect the allowed revenue limit may be affected if the change in the valuation is  
large enough.