AGENDA SUMMARY SHEET

Title
APPROVAL OF AMOUNTS PAYABLE TO SCHOOL DISTRICTS FOR THE PUBLIC SCHOOL FINANCE ACT OF 1994 (AS AMENDED)

Type of Item (check as appropriate)

Action [X] Information [ ]

Request Discussion/Presentation/Commendation [ ]

Request Scheduled Time (hearing or out-of CDE guest) [ ]

Staff member responsible at Board meeting
Vody Herrmann

Abstract: Summary Statement and Background of Issue

The State Board of Education is responsible for determining the amount of funding which local school districts receive monthly from the state under the provisions of the Public School Finance Act of 1994 (Section 22-54-115, Colorado Revised Statutes). Districts are entitled to receive these funds by the 25th of each month.

The Board is requested to approve the January 2005 payments to districts. These payments will incorporate in-year duplicate pupil count audits, final assessed valuations, categorical program funding, actual specific ownership tax revenues, and Taxpayer’s Bill of Rights (TABOR) limitations, if any, to which districts may be subject this fiscal year.

An attachment to be provided prior to the actual Board meeting will detail the amounts to which districts are entitled, since some information which is used to determine funding is not yet available.

Recommendation for Board Action

Approve payments to school districts for the Public School Finance Act of 1994 (as amended) state share of total program for January 2005.

Originated by: Vody Herrmann
Date: December 17, 2004

Submitted by: Karen Stroup
Date: December 17, 2004

Deputy/Assistant Commissioner

Contract Approval

Karen L. Stroup, Chief of Staff

Approved for Agenda:

William J. Moloney, Commissioner

form date: 5/14/02