



**FPP: Chart of Accounts Discussion Item:
Establish a New Grant Code for READ Act**

1. Question or Issue:

Under SB19-199, significant changes have been made to the implementation of the READ Act effective for FY19-20 and beyond.

2. Any Prior FPP Action:

Established grant code 3206 for use with the READ Act distributions previously.

3. Discussion Points/Department Recommendation or Observations (if any)::

In order to isolate and track the distributions provided to districts under the SB19-199 version of the READ Act, the Department is proposing to establish a new grant code to be used for such distributions. A new grant code (3259 – READ Act under SB19-199) will allow the Department to track and report on the per pupil intervention funding that was provided to school districts under the new READ Act. In addition, SB19-199 provides for a limitation on the amount of such per pupil intervention funding that may be carried forward by school districts. Therefore, the Department must be able to track the amount of unused funding that is reported by the school districts each year (use of B/S code 7482 – Unearned Revenue with grant code 3259).

The previous grant code of 3206 will remain in effect as some school districts continue to have activities related to the distributions of READ Act funding that was provided prior to FY19-20.

4. FPP Action, Decision Made:

5. Further Action/Research Needed/Table for Future Meeting:

6. Effective Date:

Effective for FY19-20 and beyond.

