Public School Capital Construction Assistance Board Meeting Agenda

COLORADO DEPARTMENT of EDUCATION

Vision

All students in Colorado will become educated and productive citizens capable of succeeding in a global society, in the workforce, and in life.

Goals

Every student, every step of the way

Date & Time:
February 10, 2014
11:00 a.m.

Location:
1580 Logan Street, Suite 310
Denver, CO 80203

Capital Construction Assistance Board Members

Lyndon Burnett – Chair	Pete Hall – Vice-Chair	Tim Reed
John Conklin	Ken Haptonstall	David Tadlock
Kathy Gebhardt	Denise Pearson	Matt Throop

I. Call to order

II. Roll call

III. Approve agenda

IV. Discussion Items
   a) Discuss Senate Bill 14-112;

V. Public comment

VI. Adjournment.

Second Regular Session
Sixty-ninth General Assembly
STATE OF COLORADO

INTRODUCED

LLS NO. 14-0837.01 Jason Gelender x4330 **SENATE BILL 14-112**

CONFIDENTIAL
FOR FISCAL NOTE PURPOSES ONLY

Senate Committees
Education

House Committees

A BILL FOR AN ACT

CONCERNING A REQUIREMENT THAT ALL FINANCIAL ASSISTANCE AWARDED FROM THE PUBLIC SCHOOL CAPITAL CONSTRUCTION ASSISTANCE FUND UNDER THE "BUILDING EXCELLENT SCHOOLS TODAY ACT" BE SUBJECT TO ANNUAL APPROPRIATION.

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at http://www.leg.state.co.us/billsummaries.)

Joint Budget Committee. Under current law, the general assembly annually appropriates to the department of education moneys

from the public school capital construction assistance fund (assistance fund) for the costs of administering the "Building Excellent Schools Today Act" (BEST) and the amount of BEST lease payments required under BEST lease-purchase agreements, but the remainder of the assistance fund is continuously appropriated to the public school capital construction assistance board for the purpose of providing BEST financial assistance awards and associated transaction costs. The bill makes all expenditures from the assistance fund subject to annual appropriation.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. In Colorado Revised Statutes, 22-43.7-104, **amend** (3) as follows:

22-43.7-104. Public school capital construction assistance fund - creation - crediting of moneys to fund - use of fund - emergency reserve - creation - reserve account - creation and use. (3) Subject to annual appropriation, the department may expend moneys in the assistance fund ~~to pay~~ FOR THE PURPOSES OF PAYING the direct and indirect administrative costs, including but not limited to the costs of conducting or contracting for the financial assistance priority assessment required by section 22-43.7-108 (1), incurred by the division and the board in exercising their powers and duties pursuant to this article, ~~Any moneys in the assistance fund not appropriated for a fiscal year to the department for administrative costs before the fiscal year commences are hereby continuously appropriated to the board for the purpose of~~ providing financial assistance, making payments required by section 22-43.7-114, and paying any transaction costs necessarily incurred in connection with the provision of financial assistance as authorized by this article. ~~except that the use of any assistance fund moneys to make lease payments required by lease-purchase agreements entered into pursuant to section 22-43.7-110 (2) shall be subject to annual appropriation by the~~

1 ~~general assembly.~~

2 **SECTION 2. Applicability.** This act applies for fiscal years
3 commencing on or after July 1, 2014.

4 **SECTION 3. Safety clause.** The general assembly hereby finds,
5 determines, and declares that this act is necessary for the immediate
6 preservation of the public peace, health, and safety.