## Senate Bill 15-138 Guidance

In May of 2015, legislation passed impacting ASCENT allocations and funding distributions. <u>Senate Bill 15-138</u>, allows a local education provider (LEP) that receives funding for ASCENT to use the funds over two fiscal years (FY). This means ASCENT funding received in the 2015-16 fiscal year can be used for students participating in the 2015-16 or 2016-17 school years.

\*\*Please note that the ability to use an ASCENT slot in the subsequent fiscal year does not mean a student that is eligible during the 2015-16 school year can continue for a second year or transfer ASCENT years.\*\*

## Overview:

- Allows LEPs to use ASCENT funds over 2 academic years.
- Ability to use ASCENT slots in subsequent FY does NOT mean student eligible in one year can continue a second year or transfer ASCENT years.
- LEPs will be funded for the total number of slots allocated as finalized by CDE regardless of number of slots reported in Student October.
- ASCENT program funding/slots are available to:
  - o ASCENT program participants who enroll in IHE during that budget year
  - ASCENT program participants who, by May 1 of that budget year, are admitted to an IHE to participate in ASCENT during next budget year.

## **Example:**

- LEP allocated 10 ASCENT slots for FY 2015-16.
- Student October 2015, LEP reports use of 8 ASCENT slots.
- LEP has 2 ASCENT slots remaining that can be used in FY 2016-17 -with funds received in FY 2015-16.
  - LEP must report the list of participants for FY 2016-17 associated with the carry-over slots by May 10, 2016 and/or
  - LEP must return funds by June 30, 2016 if any carry-over slots will not be used in FY 2016-17.