

**Fiscal Health Analysis
of
Colorado School Districts**

July 2013



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TABLE OF CONTENTS

	PAGE
Fiscal Health Analysis for Colorado School Districts	
Report Highlights	1
Background.....	3
Roles of the Department and the OSA	4
Legislation	5
Development and Description of the Fiscal Health Analysis	6
Financial Ratios and Indicators.....	6
Trend Analysis.....	8
Evaluation of the School Districts.....	9
School Districts with Two Indicators	10
Department Response	12
Follow Up From the Prior Year.....	13
Appendix A: Understanding the Fiscal Health Ratios and Indicators.....	A-1
Appendix B: Colorado School Districts with Two Warning Indicators (With School District Responses)	B-1
Appendix C: Colorado School District Map with Two or More Warning Indicators.....	C-1
Appendix D: Colorado School Districts Fiscal Health Data 2010 through 2012	D-1

Glossary of Terms and Abbreviations

CSI – Charter School Institute.

Department – Colorado Department of Education.

K-12 – Kindergarten through twelfth grade.

OSA – Office of the State Auditor.

TABOR – Taxpayer’s Bill of Rights, Article X, Section 20 of the Colorado Constitution.

ASR – Asset Sufficiency Ratio.

DBR – Debt Burden Ratio.

ORR – Operating Reserve Ratio.

OMR – Operating Margin Ratio.

CFBR – Change in Fund Balance Ratio.



FISCAL HEALTH ANALYSIS OF COLORADO SCHOOL DISTRICTS

Financial Evaluation, July 2013 Report Highlights



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Colorado School Districts
Colorado Department of Education

PURPOSE

Evaluate Colorado school districts' fiscal health and provide financial indicators that may warn of financial stress.

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BACKGROUND

- The Fiscal Health Analysis performed by the Office of the State Auditor provides a set of financial indicators for each school district.
- The analysis examines the most current rolling three-year period for which audited financial statements are available.
- Financial indicators can warn of financial stress that may require examination and remedial action by the appropriate parties.
- The Fiscal Health Analysis uses five ratios to assess a school district's financial health. These ratios look at the districts' following financial indicators:
 - The adequacy to meet obligations over the three-year period.
 - The revenue coverage of debt service payments.
 - The reserves to cover future expenses.
 - The amount added to the reserves for every \$1 in revenue.
 - The increase or decrease to the reserves in the general fund.

EVALUATION CONCERN

Colorado school districts and the Colorado Department of Education should review the fiscal health analysis and take appropriate action when there is an indication of financial stress.

KEY FACTS AND FINDINGS

- This year's analysis reviewed the trends over the fiscal years ending 2010, 2011, and 2012.
- Of the State's 178 school districts, 48 had one or more warning indicators.
 - Nine districts had two warning indicators.
 - 39 districts had one warning indicator.
- Most of the warning indicators occurred with the ratio calculating the amount added to the reserves for every \$1 in revenue, or the ratio calculating the amount of revenue available to cover debt service payments.
- All nine school districts with two warning indicators provided explanations for the indicators such as planned spend down of fund balance due to reductions in state funding. Specifically:
 - Adams 12 Five Star indicated it planned to spend down its fund balance due to declining state revenues.
 - Walsh RE-1 in Baca County reported a decrease in state revenues, and planned spend down of fund balance to maintain programs.
 - Elizabeth C-1 in Elbert County indicated it spent down debt service reserves by decreasing its mill levy, and has experienced a reduction in state funding.
 - Jefferson County R-1 reported it strategically built up reserves with the intention of spending down reserves to mitigate budget cuts.
 - Bethune R-5 in Kit Carson County indicated it planned to spend down its reserves due to reductions in state funding.
 - Trinidad 1 in Las Animas County noted that reasons for the warning indicators included overstaffing of district para-professionals, general fund transfers to support co-curricular programs, and reductions in state funding.
 - Montezuma-Cortez RE-1 reported decreased revenues in state funding, and increased costs in the district's self insurance health plan.
 - Park County RE-2 noted decreases in enrollment, a payback in categorical funds, and the construction of new school buildings.
 - Liberty J-4 in Yuma County indicated it planned to spend down its fund balance to purchase some large ticket items, and has been adversely impacted by reductions in state funding.

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Fiscal Health Analysis of Colorado School Districts

Background

This report provides information on the Fiscal Health Analysis of the State's school districts performed by the Local Government Division (the Division) of the Office of the State Auditor (the OSA). This is the fifth year that the OSA has prepared a Fiscal Health Analysis report of school districts. The Fiscal Health Analysis provides a set of financial indicators for each school district that may be used by the Colorado Department of Education (the Department), school districts, local government officials, and citizens to evaluate the financial health of Colorado's school districts. These financial indicators can warn of financial stress that may require examination and remedial action by the appropriate parties. This report provides an analysis of the fiscal years ending June 30, 2010, 2011, and 2012.

In Colorado, 178 school districts provide public education to more than 860,000 children enrolled in kindergarten through twelfth grade (K-12). Funding for each school district's total program is provided first by local sources of revenue, primarily through a property tax levy to finance the district's local share. In limited cases across the state, the property tax resources may fully fund the district's total program. For most school districts, the General Assembly appropriates additional funding to supplement local revenue in order to fund the district's program. This additional funding is based on a formula under the Colorado Public School Finance Act that considers, in part, the school district's annual pupil count, as well as the district's local share of revenue. In Fiscal Year 2012, the General Assembly provided more than \$2.8 billion in general funds to school districts as the state share of districts' total program funding.

The Charter School Institute (CSI) was established in 2004 by the General Assembly to provide an alternative mode of authorizing charter schools as a means to assist school districts in utilizing best practices for chartering schools. There are currently 23 schools within the CSI with an approximate enrollment of 11,500 students. CSI is responsible for establishing the criteria for authorizing institute charter schools and monitoring the fiscal management of each institute charter school. For the purposes of this analysis, neither the CSI nor institute charter schools are included in this report. District charter schools are also not included in the analysis.

Roles of the Department and the OSA

The Department and the OSA's Local Government Division provide different, yet complementary, roles in supporting school districts across Colorado. The Department is responsible for overseeing and monitoring districts, including their financial operations, while the Division is responsible for ensuring that local governments comply with the Local Government Audit Law (Audit Law), as described below.

Role of the Department

As the administrative arm of the Colorado State Board of Education, the Department is responsible for overseeing K-12 education on a statewide basis. This responsibility includes supervising many aspects of school district administration and accreditation. Accreditation requires school districts to comply with many factors, such as ensuring that students meet state academic standards and are prepared for post-secondary and workforce success. Accreditation also requires compliance with financial and audit requirements.

Accreditation assesses the quality of education and learning in the public schools and administration of school districts. Sections 22-11-206 and 209, C.R.S., include a financial component that links the districts' compliance with statutorily required budget and accounting policies to the Department's accreditation assessment of Colorado school districts. Per Section 22-11-206, C.R.S., each school district and the Charter School Institute (CSI) must be accredited annually by the State Board of Education. The State Board enters into an accreditation contract with each district's local board and the CSI.

The Department also considers the OSA Fiscal Health Analysis in the accreditation assessment. Failure to comply with accreditation requirements may result in removal of accreditation and reorganization of the district. There are no districts in violation of the financial component of the accreditation contract. For more information on accreditation, see the Department's website at:

<http://www.cde.state.co.us/cdefinance/Accreditation.htm>.

Role of the OSA's Division

The OSA's Division ensures that Colorado's local governments, including school districts, provide current financial reports, as required by the Audit Law (Section 29-1-601, et seq., C.R.S.). The Audit Law requires local governments to contract with independent certified public accountants for annual audits of their financial statements.

School districts are required to complete their financial statement audits within five months following the end of the fiscal year and to submit their audit reports to the OSA within 30 days of completion. If a school district cannot meet the deadline, it may file for an extension of up to 60 days. If a district does not submit its audit report by the statutory deadline, the OSA has the authority to direct the county treasurer to prohibit the release of all property taxes collected on behalf of the school district until a satisfactory audit is submitted.

Once the school district submits its audit report, the Division reviews the report for deficiencies, contacts the auditor or the school district for further information (if needed), and prepares a letter to the school district and its auditor if deficiencies are found. A deficiency may be related to noncompliance with statutory requirements, such as failure to adopt a budget, or noncompliance with generally accepted accounting principles, such as the requirement that the audit report include both budgetary and actual information for certain funds.

Legislation

Commencing July 1, 2010, House Bill 10-1036, known as the “Public School Financial Transparency Act,” requires school districts to post financial information online such as: the annual budget; annual audited financial statements; quarterly financial statements; salary schedules; accounts payable check registers; credit, debit, and purchase card statements; and investment performance reports or statements. All information must be posted within 60 days following completion of or receipt of the applicable report in a downloadable format to allow free public access. The Department monitors compliance with the Public School Financial Transparency Act through the financial accreditation process.

Senate Bill 13-213, which was passed during the 2013 legislative session, created a new school finance act containing significant revisions to school funding. The bill contains provisions which are contingent on placing a statewide ballot measure before Colorado voters for approval in November 2013. If approved by the voters, the bill would increase state tax revenue for public education to provide additional funding for school districts beginning in Fiscal Year 2016.

Development and Description of the Fiscal Health Analysis

The Division's Fiscal Health Analysis is composed of a set of financial indicators by which to assess the financial health of Colorado school districts. The Division developed these financial health ratios by researching school district analyses conducted by other states, state agencies, and public accounting firms. These ratios, when tracked over time, offer trend information that can warn of potential financial deterioration in a particular school district. The Fiscal Health Analysis uses a three-year period to evaluate trends.

The Fiscal Health Analysis focuses on the areas of highest risk for school districts. Accordingly, the analysis focuses primarily on each school district's general fund, because this fund accounts for state funding and local property tax revenue received and expended for operations and discretionary items. The analysis also focuses on the school districts' debt and includes any fund balance deficits. For the purpose of this analysis, we excluded proprietary funds, such as the school lunch program, because school districts can usually address deficits in these funds through increases in charges.

Financial Ratios and Indicators

The Fiscal Health Analysis uses five ratios to assess school districts' financial health. Following are general descriptions of the five ratios, together with the associated warning trends that are indicators of potential financial stress when evaluated over a three-year period. Appendix A contains further information on each ratio and the calculation of warning indicators.

Ratio 1: Asset Sufficiency Ratio (ASR)

The ratio indicates whether the school district's total assets are adequate to cover all of its obligations or amounts owed. This ratio divides general fund total assets by general fund total liabilities.

Formula:

$$\frac{\text{General fund total assets}}{\text{General fund total liabilities}}$$

Warning indicator: A consistent deficit in assets' adequacy to meet obligations over the three-year period.

Ratio 2: Debt Burden Ratio (DBR)

The ratio indicates whether the school district's annual revenue will cover its annual debt payments, including principal and interest. This ratio divides total governmental revenue of fund(s) paying debt by total governmental debt payments.

Formula:

$$\frac{\text{Total governmental revenue of fund(s) paying debt}}{\text{Total governmental debt payments}}$$

Warning indicator: Annual revenues consistently below the annual debt payment for each of the three years.

Ratio 3: Operating Reserve Ratio (ORR)

The ratio indicates the school district's reserve to cover future expenditures. This ratio divides fund balance of the general fund by total general fund expenditures (net of transfers).

Formula:

$$\frac{\text{Fund balance of the general fund}}{\text{Total general fund expenditures (net of transfers)}}$$

Warning indicator: A reserve that covers less than one week of future expenditures, which is the equivalent of .0192, or 1/52, for each of the three years.

Ratio 4: Operating Margin Ratio (OMR)

The ratio indicates the amount added to the school district's reserves for every \$1 generated in revenue. This ratio subtracts general fund total expenditures (net of transfers) from general fund total revenue and divides by general fund total revenues.

Formula:

$$\frac{\text{General fund total revenue} - (\text{general fund total expenditures, net of transfers})}{\text{General fund total revenue}}$$

Warning indicator: A loss in reserves for each of the three years.

Ratio 5: Change in Fund Balance Ratio (CFBR)

The ratio indicates whether the school district's reserves in its general fund are increasing or decreasing. This ratio subtracts the prior year fund balance of the general fund from the current year fund balance and divides by the prior year fund balance.

Formula:

$$\frac{\text{Current year fund balance of the general fund} - \text{prior year fund balance}}{\text{Prior year fund balance of the general fund}}$$

Warning indicator: Consistent decreases in reserves.

Trend Analysis

The purpose of the Division's trend analysis is to identify school districts whose ratios indicate a warning trend over the three-year period. The Division established this analysis as a baseline to see how school districts are performing financially over the three-year period through the latest audited fiscal year, which, for this report, is the year ending June 30, 2012. This analysis is conducted annually and examines the most current rolling three-year period for which audited financial statements are available. The Department has stated that even though it receives and reviews information on a more detailed basis prior to the release of the Fiscal Health Analysis, the multiple-year view of a district's fiscal health is valuable for the Department's analysis. The Fiscal Health Analysis highlights districts with two or more warning indicators, showing trends that might not have surfaced in the Department's review of prior year financial data.

The Fiscal Health Analysis has some limitations when identifying financial stress with a school district. First, the analysis does not highlight school districts that show a warning indicator for only one or two of the three years included in the review. The second limitation of the Fiscal Health Analysis is that it does not take into consideration any current budgetary actions the district has taken that may affect the school district's financial condition. For example, if the district has significantly cut expenditures in Fiscal Year 2013, the changes would not appear until the actual results were reported at the end of the year in the 2013 audited financial statements. These financial statements will not be due to the Division until December 2013. Finally, since the analysis is based on historical data, it does not consider school districts' financial condition at the current point in time.

Evaluation of the School Districts

Our Fiscal Health Analysis revealed that of the State's 178 school districts, 48 had one or more warning indicators. Of these 48 school districts, 39 districts had one warning indicator and 9 districts had two warning indicators. No school districts had more than two warning indicators. The table on the following page demonstrates the number of school districts with indicators based on the analysis of each of the five ratios for the three-year period ending June 30, 2012:

State of Colorado Fiscal Health Analysis Number of School Districts With Warning Indicators¹ For the Three-Year Period Ending June 30,			
Fiscal Health Ratio	2012	2011	2010
Ratio 1: Asset Sufficiency Ratio	0	0	0
Ratio 2: Debt Burden Ratio	13	10	13
Ratio 3: Operating Reserve Ratio	0	0	0
Ratio 4: Operating Margin Ratio	34	10	16
Ratio 5: Change in Fund Balance Ratio	10	5	6
Total Indicators	57	25	35
Total Districts With One or More Indicators	48	19	26
Source: Analysis performed by the Office of the State Auditor, Local Government Division using data from audited financial statements submitted by school districts.			
¹ Some districts had indicators in more than one category.			

The table shows that most of the warning indicators occurred in the operating margin and debt burden ratios for the current three-year period ending June 30, 2012. The operating margin ratio is designed to identify growth or decline in school districts' operating margin or reserves. A warning indicator identifies a decline over the three-year period, which could result from a reduction of the operating margin due to deliberate spending down of fund balance to supplement operations or planned capital project expenditures that used reserves established for that purpose. The operating margin ratio could also trigger when there is a reduction in state funding without a corresponding decrease in expenditures. There were 34 districts that triggered the operating margin ratio, yet only nine districts are highlighted in our report because they also triggered another warning indicator.

The debt burden ratio is designed to identify the amount of district revenue that is available to pay debt service principal and interest payments. A warning indicator identifies debt service that exceeds revenue over the three-year period, which could result from making additional debt payments, paying off debt early, or shrinking revenues that are no longer adequately covering debt payments.

The presence of one or more fiscal health warning indicators may not mean that a school district is facing financial stress. Nonetheless, a warning indicator should prompt further examination by the decision makers of the school district to determine what led to the indicator. The more indicators a school district has, the more likely it is to be experiencing financial stress. Continued financial stress could cause a school district to reduce or eliminate programs and jobs and may affect the quality of education.

School Districts with Two Indicators

Our analysis identified nine school districts with two warning indicators this period. Warning indicators for these nine districts occurred in the operating margin, change in fund balance, and debt burden ratios. The Division discussed these warning indicators with the school districts to obtain information about potential financial stress and the steps the districts are taking to correct the situation. Appendix B provides further information regarding the nine school districts with two warning indicators, including explanations from the districts. The following summarizes the districts with two warning indicators:

- Seven school districts went from zero to two warning indicators from the Fiscal Year 2011 analysis:
 - Adams 12 Five Star (*Adams/Broomfield*)
 - Bethune R-5 (*Kit Carson*)
 - Elizabeth C-1 (*Elbert*)
 - Liberty J-4 (*Yuma/Kit Carson*)
 - Montezuma-Cortez RE-1 (*Montezuma*)
 - Park County RE-2 (*Park*)
 - Walsh RE-1 (*Baca*)

- Two school districts with two warning indicators repeated the same indicators from the Fiscal Year 2011 analysis, and have shown indicators since the 2010 analysis. Warning indicators occurred in the operating margin and change in fund balance ratios for both years.
 - Jefferson County R-1 (*Jefferson/Broomfield*)
 - Trinidad 1 (*Las Animas*)

All nine districts noted above triggered the operating margin ratio warning indicator demonstrating reductions in fund balance. If the district also triggered the change in fund balance ratio warning indicator, this indicates the district's fund balance has hit a four year low. All but one district triggered warning indicators for both the operating margin ratio and the change in fund balance ratio. Overall, the nine districts' explanations regarding their two warning indicators centered around two distinct themes: (1) districts have been spending down their fund balance for various planned expenditures and (2) districts have offset reductions in state school finance funding with reductions in fund balance rather than a corresponding decrease in expenditures.

Spending Down Fund Balance. Five school districts (Adams 12 Five Star, Bethune R-5, Jefferson County R-1, Montezuma-Cortez RE-1, and Walsh RE-1) indicated that they have been deliberately spending down the fund balance in their general funds. Jefferson County R-1 reported that it strategically built up reserves in prior years with the intention of spending down the reserves. Bethune R-5 reported that they planned to spend down capital reserve allocations to purchase a school bus.

Reductions in State School Finance Funding. Eight school districts (Adams 12 Five Star, Bethune R-5, Elizabeth C-1, Jefferson County R-1, Liberty J-4, Montezuma-Cortez RE-1, Trinidad 1, and Walsh RE-1) indicated that they were experiencing the effects of the reduction in state school finance funding resulting in reduced fund balance. Adams 12 Five Star reported that the district had budgeted to spend down fund balance in order to mitigate the reductions necessary to balance the budget. Bethune R-5 reported that the decision was made to spend down reserves to offset reductions in state funding in order to preserve all programs and staff and maintain operations.

Other Reasons for Warning Indicators

Four school districts (Elizabeth C-1, Montezuma-Cortez RE-1, Park County RE-2, and Trinidad 1) provided various other reasons for their negative indicators, as noted below:

- Elizabeth C-1 reported that at June 30, 2010, the Bond Redemption Fund had cash reserves in excess of the subsequent year's debt service requirements. The district made the decision to spend down the reserves by decreasing the mill levy.
- Montezuma-Cortez RE-1 indicated that the primary imbalance in the past couple of years has been its self insurance health plan. The district has made significant transfers from the general fund to cover benefits to employees under its wellness plan. This benefit has been removed.

- Park County RE-2 indicated that the district had additional unexpected salary and transportation costs due to an increase in students with special needs at the middle school. Park County RE-2 also experienced reduced funding from property and specific ownership taxes, and the district was required to pay back approximately \$300,000 in categorical funds.
- Trinidad 1 indicated various contributing factors including overstaffing of district personnel, general fund transfers to support the student activity funds, a reduction in student enrollment and the district's early retirement incentive program.

Although there are various explanations for the reasons these school districts are experiencing financial stress, they reported that they are rectifying the problems in similar ways. Most of the school districts have had to make cuts to their annual budgets through a combination of eliminating jobs and cutting back educational programs. Some school districts are also planning to supplement their revenue by spending down their existing fund balances. See Appendix B for further information regarding the districts' explanations.

From July 2010 through June 2012 economic conditions had adversely affected districts of all sizes and geographic areas across the state. The map in Appendix C shows the districts that have been identified with two indicators and where they are located within the State of Colorado. The map illustrates that these districts are located in metropolitan as well as rural areas.

Department Response

The Public School Finance Unit of the Department of Education has two main functions in regard to school district financial activities: 1) to provide technical assistance to school districts regarding complex funding formulas and reporting requirements; and 2) to monitor compliance with budgeting, accounting, and reporting requirements related to school district financial accreditation. Per Section 22-11-206, C.R.S., each school district and the Charter School Institute (CSI) must be accredited annually by the State Board of Education. The State Board enters into an accreditation contract with each district's local board and the CSI. One element of the accreditation contract surrounds monitoring of substantial and good-faith compliance with budgeting, accounting and reporting requirements.

Each district's audited financial statements are reviewed for compliance, and a "Financial Accreditation Report" is collected from each school district for the purpose of assuring compliance with Articles 44 and 45 of the Colorado Revised Statutes. If any areas of non-compliance are identified, a corrective action plan is required to be provided by the district. If the violations are significant, further action is taken by the Department with respect to the District's accreditation

contract. This review process and subsequent follow-up has worked well to ensure that local boards of education and district administration work together to establish the corrective action plan and take steps to cure any deficiencies in reporting.

In addition to the 178 school districts monitored, the Department also monitors the CSI and its schools for financial compliance. There were no districts, nor was the CSI found to be in violation its accreditation contract due to financial compliance.

All of the nine school districts identified in this year's fiscal health analysis with two warning indicators had one or more of the following: planned expenditures of fund balance, a reduction in revenues due to decreased state school finance funding or property taxes, or costs incurred for capital improvements. . None of these districts were in violation of their accreditation contracts and none required a corrective action plan.

The Fiscal Health Analysis identified an increased number of districts with warning indicators in 2012 compared to 2011. However, four of the districts that were identified last year with two warning indicators improved their financial positions and have either eliminated the warnings or reduced them to one. This indicates that the reviews by both the Department and the Office of the State Auditor assist districts to understand potential financial problems and take corrective action in a positive manner. However, as revealed in this year's report, districts are experiencing the effect of the significant funding cuts that have occurred over the past few years. Even though districts have planned for reductions in revenue, the decline in available resources is taking its toll as indicated in this report. The Department did expect to see the number of districts with warning indicators increase in 2012, and it is very likely we will see another increase when the fiscal year 2013 report is issued.

The information included in this report provides trending data that helps the Department focus on districts headed for potential financial difficulties. Early indicators are always useful when providing technical assistance to such districts. The Department will continue to work with the Office of the State Auditor to make meaningful comparisons of the financial data collected and reviewed, especially as that data is used to help districts facing financial difficulties.

Follow Up From the Prior Year

Our report issued in August 2012 identified six school districts with two or more warning indicators. Since that time, three school districts decreased from two indicators to zero; one school district decreased from two indicators to one; and two school districts repeated the same two warning indicators and are also part of our current year evaluation.

The table on the following page shows the districts that we have identified with two or more warning indicators in our current or two prior years' Fiscal Health Analysis reports. Three districts have had warning indicators in all three reports (Hoehne Reorganized 3, Jefferson County R-1, and Trinidad 1). One of the three districts – Hoehne Reorganized 3 has shown signs of improvement over the three-year reporting period with Hoehne Reorganized 3 decreasing from two to one warning indicator in the current year's analysis. By contrast, Jefferson County R-1 and Trinidad 1 have remained unchanged from the previous year and are part of our current year evaluation.

State of Colorado				
Fiscal Health Analysis of School Districts				
School Districts with Two or More Warning Indicators Identified				
For the Three-Year Period Ending June 30,				
County	District	2012	2011	2010
Adams/Broomfield	Adams 12 Five Star Schools	2	0	0
Baca	Walsh RE-1	2	0	0
Chaffee	Buena Vista R-31	1	0	2
Elbert	Elizabeth C-1	2	0	0
Huerfano	La Veta RE-2	0	2	2
Jackson	North Park R-1	0	2	0
Jefferson	Jefferson County R-1*	2	2	2
Kit Carson	Bethune R-5	2	0	0
Las Animas	Hoehne Reorganized 3*	1	2	3
Las Animas	Trinidad 1*	2	2	1
Montezuma	Montezuma-Cortez RE-1	2	0	0
Ouray	Ouray R-1	0	0	2
Park	Park County RE-2	2	0	0
Saguache	Mountain Valley RE 1	0	2	1
Washington	Otis R-3	0	0	2
Yuma/Kit Carson	Liberty J-4	2	0	0
Number of districts with two or more warning indicators		9	6	6
Source: Office of the State Auditor, Local Government Division Fiscal Health of Colorado School District reports 2011-2013.				
*Districts with warning indicators identified in all three report years. See current year and prior years' Appendix B for more information.				

Conclusion

Financial trend analysis is an important analytical tool because it serves as an early warning system for the Department, the school districts, and citizens to use to identify areas of concern. The analysis allows the Department and school district officials to take prompt remedial action when there is an indication of financial stress. If a district does not take appropriate action, the financial health of the district could go into further decline and may ultimately cause a district's accreditation to be compromised.

Appendix A

Appendix A
School District Fiscal Health Analysis
Understanding the Fiscal Health Ratios and Indicators

The following tables provide a description of the ratios, calculations, benchmarks, and warning indicators:

	<u>Ratio</u>	<u>Calculations</u>
1	Asset Sufficiency Ratio (ASR)	$\frac{\text{General fund total assets}}{\text{General fund total liabilities}}$
2	Debt Burden Ratio (DBR)	$\frac{\text{Total governmental revenue of fund(s) paying debt}}{\text{Total governmental debt payments}}$
3	Operating Reserve Ratio (ORR)	$\frac{\text{Fund balance of the general fund}}{\text{Total general fund expenditures +/- Net transfers}}$
4	Operating Margin Ratio (OMR)	$\frac{\text{General fund total revenue} - (\text{general fund total expenditures} +/- \text{Net transfers})}{\text{General fund total revenues}}$
5	Change in Fund Balance Ratio (CFBR)	$\frac{\text{Current year fund balance of the general fund} - \text{prior year fund balance}}{\text{Prior year general fund balance}}$

Description	Benchmark	Warning Indicators	
Indicates the coverage of general fund assets to general fund liabilities.	An ASR of 1 would indicate that total assets equal total liabilities.	ASR < 1.0 (liabilities exceed assets) for 2010 with declines in all subsequent years	Decline in ASR ratios for 2011 and 2012, with 2012 ratio < 1.0
Indicates the coverage of revenue of fund(s) paying debt service to the annual principal and interest payments, including leases.	A DBR of 1 would indicate that debt service equals the annual revenue of the fund supporting the debt.	DBR < 1.0 (debt service exceeds revenue) for 2010, 2011, and 2012	Decrease in DBR ratios for 2011 and 2012, with 2012 <1.0
Indicates the amount the general fund ending fund balance will cover of the current year general fund expenditures, including transfers.	An ORR of .0192 (1/52, or one week) equates to one week of reserves for current expenditures and transfers.	ORR < .0192 for 2010, 2011, and 2012	Decrease in ORR for 2011 and 2012, with 2012 < .0192
Indicates the amount added to reserves for every \$1 in total general fund gross revenue.	An OMR of 0.01 would indicate that \$.01 would result in net income for every \$1 produced in gross revenue.	OMR < 0.00 for 2010, 2011, and 2012	Decrease in OMR for 2011 and 2012, with 2012 < 0.00
Indicates the change in the fund balance of the general fund from one year to the next in relationship to the prior year fund balance.	A CFBR of 0 would indicate that the fund balance had not changed from the prior year.	CFBR < 0 for 2010, 2011, and 2012 with the 2012 general fund balance < 0 (i.e., a negative general fund balance)	Decrease in CFBR for 2011 and 2012, with the 2012 general fund balance < the 2010 beginning general fund balance

Appendix B

Appendix B
 School District Fiscal Health Analysis
 School Districts with Two Warning Indicators with Responses
 Three-Year Period Ending June 30, 2012

<u>County</u>	<u>School District Name</u>	<u>Fiscal Year</u>	<u>Ratio</u>	<u>Ratio</u>	<u>Ratio</u>	<u>Ratio</u>	<u>Ratio</u>
			<u>1</u>	<u>2</u>	<u>3</u>	<u>4</u>	<u>5</u>
			<u>ASR Ratio</u>	<u>DBR Ratio</u>	<u>ORR Ratio</u>	<u>OMR Ratio</u>	<u>CFBR Ratio</u>
Adams	Adams 12 Five Star School District	2010	2.15	8.76	.1610	0.01	0.04
Broomfield		2011	2.19	1.18	.1704	0.00	0.02
	District pupil count: 42,990	2012	2.18	8.23	.1609	-0.01	-0.06

Prior Year Analysis

		2009	2.21	8.46	.1631	0.01	0.07
		2010	2.15	8.76	.1610	0.01	0.04
	District pupil count: 41,957	2011	2.19	8.58	.1704	0.00	0.02

Source: Analysis performed by the Office of the State Auditor, Local Government Division using data from annual audited financial statements submitted by school districts for Fiscal Years 2009-2012. District pupil count figures were obtained from the Department of Education's October 2010 and 2011 statewide pupil counts for the 2010-2011 and 2011-2012 school years.

Shaded columns are ratios where the district has warning indicators. See Appendix A for explanation of ratios and indicators.

Adams 12 Five Star School District Response: The underlying causes of the two negative indicators are a planned spend down of district fund balance due to declining state revenues. The district had budgeted to spend down fund balance in order to mitigate the reductions necessary to balance the budget.

Actions taken: A decline in funding due to decreased revenues resulting from a reduction in state funding has negatively affected the district's fund balance and is projected to continue through Fiscal Year 2014. As presented in the Fiscal Year 2014 financial plan and budget, the district has budgeted reserves that will be at a level required by the Taxpayer's Bill of Rights (TABOR) of 3 percent and to meet the district board of education policy of a total 10 percent (inclusive of TABOR). Through the budget process, the district held numerous meetings presenting multi-year financial forecasting and plans to the community, staff and the district board of education where feedback and input was received to aid in guiding the development of the budget. The long-term fiscal health and stability is a priority for the district and will be monitored through ongoing financial analysis and updated forecasting and planning as appropriate.

Appendix B
 School District Fiscal Health Analysis
 School Districts with Two Warning Indicators with Responses
 Three-Year Period Ending June 30, 2012

<u>County</u>	<u>School District Name</u>	<u>Fiscal Year</u>	<u>Ratio</u>	<u>Ratio</u>	<u>Ratio</u>	<u>Ratio</u>	<u>Ratio</u>
			<u>1</u>	<u>2</u>	<u>3</u>	<u>4</u>	<u>5</u>
			<u>ASR Ratio</u>	<u>DBR Ratio</u>	<u>ORR Ratio</u>	<u>OMR Ratio</u>	<u>CFBR Ratio</u>
Baca	Walsh RE-1 School District	2010	13.68	165.29	1.0617	0.05	0.06
		2011	13.72	147.42	1.0387	-0.02	-0.02
		District pupil count: 161	2012	14.34	126.41	1.0103	-0.05

Prior Year Analysis

	2009	12.99	135.83	0.9959	-0.01	-0.01
	2010	13.68	165.29	1.0617	0.05	0.06
District pupil count: 178	2011	13.72	147.42	1.0387	-0.02	-0.02

Source: Analysis performed by the Office of the State Auditor, Local Government Division using data from annual audited financial statements submitted by school districts for Fiscal Years 2009-2012. District pupil count figures were obtained from the Department of Education's October 2010 and 2011 statewide pupil counts for the 2010-2011 and 2011-2012 school years.

Shaded columns are ratios where the district has warning indicators. See Appendix A for explanation of ratios and indicators.

Walsh RE-1 School District Response : The declining fund balance has been a direct result of the negative factor in the school finance formula. In each of the declining fund balance years the board made the decision to spend down fund balance to avoid cutting programs.

Actions taken: The district has been combining staff positions in an effort to reduce operating costs. The district is also considering a mill levy override to increase the operating revenues.

Appendix B
 School District Fiscal Health Analysis
 School Districts with Two Warning Indicators with Responses
 Three-Year Period Ending June 30, 2012

<u>County</u>	<u>School District Name</u>	<u>Fiscal Year</u>	<u>Ratio</u>	<u>Ratio</u>	<u>Ratio</u>	<u>Ratio</u>	<u>Ratio</u>
			<u>1</u>	<u>2</u>	<u>3</u>	<u>4</u>	<u>5</u>
			<u>ASR Ratio</u>	<u>DBR Ratio</u>	<u>ORR Ratio</u>	<u>OMR Ratio</u>	<u>CFBR Ratio</u>
Elbert	Elizabeth C-1 School District	2010	2.56	1.01	.1633	0.04	0.34
		2011	3.01	1.00	.2126	0.03	0.19
		District pupil count: 2,656	2012	2.81	0.98	.1782	-0.04

Prior Year Analysis

	2009	2.15	0.98	.1238	0.03	0.27
	2010	2.56	1.01	.1633	0.04	0.34
District pupil count: 2,636	2011	3.01	1.00	.2126	0.03	0.19

Source: Analysis performed by the Office of the State Auditor, Local Government Division using data from annual audited financial statements submitted by school districts for Fiscal Years 2009-2012. District pupil count figures were obtained from the Department of Education's October 2010 and 2011 statewide pupil counts for the 2010-2011 and 2011-2012 school years.

Shaded columns are ratios where the district has warning indicators. See Appendix A for explanation of ratios and indicators.

Elizabeth C-1 School District Response : The Debt Burden Ratio went down because the district made the decision to spend down the reserves of the Debt Service Fund by reducing the mill levy. The Operating Margin Ratio went down because the State dramatically reduced funding.

Actions taken: In an effort to meet the budget challenges and continue to provide an excellent education, the district reduced expenditures and utilized a portion of the General Fund's reserves to balance the budget. This plan is reflected in the budget building goals for the 2011-2012 and 2012-2013 school years. The action being taken with the debt service fund was recommended by the district's auditors. At June 30, 2010, the Bond Redemption Fund had cash reserves in excess of the subsequent year's debt service requirements. The district made the decision to spend down the reserves by adjusting the mill levy. The district is not aware of any bond covenants that were violated or impacted.

Appendix B
 School District Fiscal Health Analysis
 School Districts with Two Warning Indicators with Responses
 Three-Year Period Ending June 30, 2012

<u>County</u>	<u>School District Name</u>	<u>Fiscal Year</u>	<u>Ratio</u>	<u>Ratio</u>	<u>Ratio</u>	<u>Ratio</u>	<u>Ratio</u>
			<u>1</u>	<u>2</u>	<u>3</u>	<u>4</u>	<u>5</u>
			<u>ASR Ratio</u>	<u>DBR Ratio</u>	<u>ORR Ratio</u>	<u>OMR Ratio</u>	<u>CFBR Ratio</u>
Jefferson	Jefferson County R-1 School District	2010	1.93	8.94	.1186	-0.03	-0.19
		2011	1.65	8.59	.0857	-0.04	-0.31
		District pupil count: 85,751	2012	1.46	8.69	.0589	-0.03

Prior Year Analysis

	2009	2.16	9.03	.1494	-0.02	-0.12
	2010	1.93	8.94	.1186	-0.03	-0.19
District pupil count: 85,938	2011	1.65	8.59	.0857	-0.04	-0.31

Source: Analysis performed by the Office of the State Auditor, Local Government Division using data from annual audited financial statements submitted by school districts for Fiscal Years 2009-2012. District pupil count figures were obtained from the Department of Education's October 2010 and 2011 statewide pupil counts for the 2010-2011 and 2011-2012 school years.

Shaded columns are ratios where the district has warning indicators. See Appendix A for explanation of ratios and indicators.

Jefferson County R-1 School District Response: The underlying causes of the negative indicators are planned spend down of district reserves and reductions in state funding. The district had strategically built up reserves in prior years with the intention of spending down reserves to mitigate the cuts required to balance the budget.

Actions taken: As presented in the Fiscal Year 2013 adopted budget, the district planned to continue to spend down reserves in combination with additional budget reductions through Fiscal Year 2013. In November 2012, Jeffco voters supported a mill levy override that will provide Jeffco Schools with an additional \$39 million in ongoing operating revenues beginning in Fiscal Year 2013. Because of this additional unbudgeted \$39 million in revenues for 2013, current projections for Fiscal Year 2013 are to slightly increase reserves balances. The adopted budget for Fiscal Year 2014 plans for a 23 percent increase in reserve balances. The district will remain in compliance with all state and local reserve balance mandates for Fiscal Year 2013 and as forecasted for Fiscal Year 2014.

Appendix B
 School District Fiscal Health Analysis
 School Districts with Two Warning Indicators with Responses
 Three-Year Period Ending June 30, 2012

<u>County</u>	<u>School District Name</u>	<u>Fiscal Year</u>	<u>Ratio</u>	<u>Ratio</u>	<u>Ratio</u>	<u>Ratio</u>	<u>Ratio</u>
			<u>1</u>	<u>2</u>	<u>3</u>	<u>4</u>	<u>5</u>
			<u>ASR Ratio</u>	<u>DBR Ratio</u>	<u>ORR Ratio</u>	<u>OMR Ratio</u>	<u>CFBR Ratio</u>
Kit Carson	Bethune R-5 School District	2010	10.82	0	.7173	0.02	0.03
		2011	10.53	0	.6750	-0.02	-0.03
		District pupil count: 133	2012	8.64	0	.5687	-0.11

Prior Year Analysis

		2009	9.22	0	.6548	-0.04	-0.10
		2010	10.82	0	.7171	0.02	0.03
	District pupil count: 130	2011	10.53	0	.6746	-0.02	-0.03

Source: Analysis performed by the Office of the State Auditor, Local Government Division using data from annual audited financial statements submitted by school districts for Fiscal Years 2009-2012. District pupil count figures were obtained from the Department of Education's October 2010 and 2011 statewide pupil counts for the 2010-2011 and 2011-2012 school years.

Shaded columns are ratios where the district has warning indicators. See Appendix A for explanation of ratios and indicators.

Bethune R-5 School District Response : The underlying cause of the two negative indicators is the current school finance crisis. The district has seen a decrease in state funding over the past three years. Due to the reduction in state funding, the decision was made to spend down reserves in order to preserve all programs and staff and maintain operations. This included a planned spend down of capital reserve allocations to purchase a school bus.

Actions taken: The 2013 budget will reflect a decrease in expenditures. The Board of Directors has chosen to not replace staff members that are being lost through attrition. This will help solve the district's warning indicator of expenditures being higher than total revenues. The staff members have also been given a strict budget for classroom expenses.

Appendix B
 School District Fiscal Health Analysis
 School Districts with Two Warning Indicators with Responses
 Three-Year Period Ending June 30, 2012

<u>County</u>	<u>School District Name</u>	<u>Fiscal Year</u>	<u>Ratio</u>	<u>Ratio</u>	<u>Ratio</u>	<u>Ratio</u>	<u>Ratio</u>
			<u>1</u>	<u>2</u>	<u>3</u>	<u>4</u>	<u>5</u>
			<u>ASR Ratio</u>	<u>DBR Ratio</u>	<u>ORR Ratio</u>	<u>OMR Ratio</u>	<u>CFBR Ratio</u>
Las Animas	Trinidad 1 School District	2010	4.17	10.81	.3462	-0.01	-0.03
		2011	3.50	10.60	.2315	-0.11	-0.31
		District pupil count: 1,365	2012	2.58	1.02	.1479	-0.11

Prior Year Analysis

	2009	3.60	1.00	.3821	0.05	0.17
	2010	4.17	10.81	.3462	-0.01	-0.03
District pupil count: 1,352	2011	3.50	10.60	.2315	-0.11	-0.31

Source: Analysis performed by the Office of the State Auditor, Local Government Division using data from annual audited financial statements submitted by school districts for Fiscal Years 2009-2012. District pupil count figures were obtained from the Department of Education's October 2010 and 2011 statewide pupil counts for the 2010-2011 and 2011-2012 school years.

Shaded columns are ratios where the district has warning indicators. See Appendix A for explanation of ratios and indicators.

Trinidad 1 School District Response: The underlying causes of the negative indicators were due to a combination of overstaffing of district para-professionals, general fund transfers to support the co-curricular programs, previously approved retirement bonuses, reductions in state funding, loss in student enrollment, and decreased property tax collections.

Actions taken: The district has not renewed the contracts of probationary staff. Meetings were held with leadership of student activities to balance the program budgets for Fiscal Year 2013. Finally, the district restructured the employee retirement separation bonuses and annual leave buyout programs by reducing the buyout percentage from 75 percent to 50 percent. The district has streamlined operations through energy conservation projects and building consolidations for efficient use of operations and maintenance efforts for grades K-5 to keep classrooms and programs as practical as possible.

Appendix B
 School District Fiscal Health Analysis
 School Districts with Two Warning Indicators with Responses
 Three-Year Period Ending June 30, 2012

<u>County</u>	<u>School District Name</u>	<u>Fiscal Year</u>	<u>Ratio</u>	<u>Ratio</u>	<u>Ratio</u>	<u>Ratio</u>	<u>Ratio</u>
			<u>1</u>	<u>2</u>	<u>3</u>	<u>4</u>	<u>5</u>
			<u>ASR Ratio</u>	<u>DBR Ratio</u>	<u>ORR Ratio</u>	<u>OMR Ratio</u>	<u>CFBR Ratio</u>
Montezuma	Montezuma-Cortez RE-1 School District	2010	2.75	0	.2277	0.05	0.35
		2011	2.52	0	.2186	-0.02	-0.07
		District pupil count: 2,830	2012	2.60	0	.1793	-0.06

Prior Year Analysis

	2009	1.97	0	.1672	-0.01	-0.05
	2010	2.75	0	.2277	0.05	0.35
District pupil count: 2,929	2011	2.52	0	.3469	0.36	-0.07

Source: Analysis performed by the Office of the State Auditor, Local Government Division using data from annual audited financial statements submitted by school districts for Fiscal Years 2009-2012. District pupil count figures were obtained from the Department of Education's October 2010 and 2011 statewide pupil counts for the 2010-2011 and 2011-2012 school years.

Shaded columns are ratios where the district has warning indicators. See Appendix A for explanation of ratios and indicators.

Montezuma-Cortez RE-1 School District Response: Both the Operating Margin Ratio and the Change in Fund Balance Ratio are showing negative ratios because the district used carryover funds to balance our budget for the Fiscal Years Ending 2011 and 2012. The negative factor of the school finance program has caused decreased revenues in state funding. A primary imbalance in the past couple of years has been increased costs in the district's self insurance health plan.

Actions taken: To match the negative factor of the school finance program, we have scaled back our expenditures for the last two fiscal years. Although Fiscal Year 2013 budget anticipates an overexpenditure of approximately \$250,000 it is unlikely to be that high as the operating budgets have been frozen as of May 15th. The district has dramatically adjusted health insurance benefits and premiums to cover the rising health care costs. The district had significant transfers from the general fund to cover generous benefits to employees under the wellness plan. This benefit has been removed.

Appendix B
 School District Fiscal Health Analysis
 School Districts with Two Warning Indicators with Responses
 Three-Year Period Ending June 30, 2012

<u>County</u>	<u>School District Name</u>	<u>Fiscal Year</u>	<u>Ratio</u>	<u>Ratio</u>	<u>Ratio</u>	<u>Ratio</u>	<u>Ratio</u>
			<u>1</u>	<u>2</u>	<u>3</u>	<u>4</u>	<u>5</u>
			<u>ASR Ratio</u>	<u>DBR Ratio</u>	<u>ORR Ratio</u>	<u>OMR Ratio</u>	<u>CFBR Ratio</u>
Park	Park County RE-2 School District	2010	4.86	10.68	.3238	0.05	0.18
		2011	4.99	5.29	.2994	0.00	-0.01
		District pupil count: 571	2012	4.99	3.95	.3111	-0.01

Prior Year Analysis

	2009	4.38	1.18	.2745	0.02	0.07
	2010	4.86	10.68	.3238	0.05	0.18
District pupil count: 601	2011	4.99	5.29	.2994	0.00	-0.01

Source: Analysis performed by the Office of the State Auditor, Local Government Division using data from annual audited financial statements submitted by school districts for Fiscal Years 2009-2012. District pupil count figures were obtained from the Department of Education's October 2010 and 2011 statewide pupil counts for the 2010-2011 and 2011-2012 school years.

Shaded columns are ratios where the district has warning indicators. See Appendix A for explanation of ratios and indicators.

Park County RE-2 School District Response: The enrollment has decreased for the past three years, so the district's funding has decreased significantly. The district is in a unique funding situation; it does not receive state funds as most other districts do. The funding comes directly from property and specific ownership taxes, and the district was required to pay back approximately \$300,000 in categorical funds. The district has been building new schools through the Building Excellent Schools Today (BEST) program, which requires matching funds. There have also been additional unexpected salary and transportation costs due to an increase in students with special needs in the middle school.

Actions taken: The district's board of education required that the district present a balanced budget this year. In order to accomplish that, the district has frozen salaries (for the third consecutive year) and is not giving step increases; the district has scheduled two furlough days again for all staff; cut staff again this year (a principal, and three teachers), and cut out the text book line item. The bookkeeper and superintendent were reduced to half-time positions last year, and will continue as such this year.

Appendix B
 School District Fiscal Health Analysis
 School Districts with Two Warning Indicators with Responses
 Three-Year Period Ending June 30, 2012

<u>County</u>	<u>School District Name</u>	<u>Fiscal Year</u>	<u>Ratio</u>	<u>Ratio</u>	<u>Ratio</u>	<u>Ratio</u>	<u>Ratio</u>
			<u>1</u>	<u>2</u>	<u>3</u>	<u>4</u>	<u>5</u>
			<u>ASR Ratio</u>	<u>DBR Ratio</u>	<u>ORR Ratio</u>	<u>OMR Ratio</u>	<u>CFBR Ratio</u>
Yuma	Liberty J-4 School District	2010	8.45	31.34	.7570	0.11	0.21
Kit Carson		2011	5.96	0.03	.7257	0.00	0.00
	District pupil count: 83	2012	6.45	192.83	.5334	-0.12	-0.17

Prior Year Analysis

		2009	8.15	29.80	.5642	-0.05	-0.07
		2010	8.45	31.34	.7570	0.11	0.21
	District pupil count: 86	2011	5.96	0.00	.7257	0.00	0.00

Source: Analysis performed by the Office of the State Auditor, Local Government Division using data from annual audited financial statements submitted by school districts for Fiscal Years 2009-2012. District pupil count figures were obtained from the Department of Education's October 2010 and 2011 statewide pupil counts for the 2010-2011 and 2011-2012 school years.

Shaded columns are ratios where the district has warning indicators. See Appendix A for explanation of ratios and indicators.

Liberty J-4 School District Response : Liberty School District increased its beginning fund balance to purchase a bus and some other large ticket items. The district was aware that decreasing the fund balance would trigger these indicators. However, the district still has approximately 6.5 months of reserve. Furthermore, the decrease in revenue from the state has had an adverse impact on fund balance.

Actions taken: Liberty School District will continue to monitor the fiscal situation. Liberty School District is identifying areas in which cuts to spending can be made in the future.

Appendix C

Appendix D

Appendix D
School District Fiscal Health Analysis
Colorado School District Fiscal Health Data 2010 through 2012

County	School District Name	Year	Gov Funds Annual Debt Service	Gov Funds Total Revenue Paying Debt Service	Gen Fund Total Assets	Gen Fund Total Liabilities
Adams Broomfield	Adams 12 Five Star School District	2010	42,471,960	372,060,416	97,144,251	45,146,572
		2011	42,108,808	49,574,777	97,380,194	44,449,230
		2012	42,899,645	352,850,201	92,081,258	42,209,652
Adams	Adams County 14 School District	2010	6,594,475	69,879,335	16,123,350	4,918,420
		2011	6,610,997	70,218,328	22,823,231	4,972,794
		2012	6,643,581	66,804,257	24,251,420	5,317,434
Adams Arapahoe	Bennett 29J School District	2010	906,731	1,000,671	2,219,918	820,191
		2011	884,231	1,007,332	2,509,990	737,645
		2012	863,379	7,778,213	2,549,362	799,504
Adams Broomfield Weld	Brighton 27J School District	2010	15,766,884	115,906,426	19,822,086	15,815,948
		2011	15,155,673	115,772,253	24,800,062	11,785,201
		2012	14,297,948	112,923,764	32,613,718	13,573,429
Adams	Mapleton 1 School District	2010	3,049,125	49,985,060	12,161,245	5,328,400
		2011	3,660,120	61,107,399	12,852,415	5,727,757
		2012	4,485,614	58,412,070	12,359,721	5,905,589
Adams Arapahoe	Strasburg 31J School District	2010	877,709	930,805	2,649,831	704,802
		2011	877,510	1,156,019	3,298,405	664,812
		2012	802,654	952,659	3,303,620	620,348
Adams	Westminster 50 School District	2010	7,833,419	8,490,206	20,966,462	5,138,559
		2011	8,193,200	8,117,656	22,450,290	4,537,119
		2012	7,644,425	9,182,740	24,537,455	4,711,194
Alamosa Conejos	Alamosa RE-11J School District	2010	1,609,578	17,060,920	3,657,014	1,742,288
		2011	2,117,509	16,530,088	4,617,029	1,944,745
		2012	1,818,426	15,944,941	4,686,520	1,748,103
Alamosa Saguache	Sangre De Cristo RE-22J School District	2010	169,043	288,868	1,130,553	386,206
		2011	249,143	321,628	1,227,355	384,029
		2012	298,991	332,491	1,289,389	348,336
Arapahoe Adams	Adams-Arapahoe 28J School District	2010	24,612,469	26,111,424	49,534,157	24,844,543
		2011	33,086,934	26,514,246	53,918,394	24,841,653
		2012	31,720,596	25,848,240	59,744,278	25,439,499
Arapahoe Adams	Byers 32J School District	2010	307,098	322,506	1,580,222	413,131
		2011	274,735	322,545	1,672,691	372,116
		2012	272,135	10,542	2,884,875	533,603
Arapahoe	Cherry Creek 5 School District	2010	49,397,565	471,094,259	90,661,419	52,142,353
		2011	53,024,385	453,994,078	98,467,619	52,838,952
		2012	53,161,250	462,853,383	99,257,728	56,246,604
Arapahoe Adams	Deer Trail 26J School District	2010	30,733	2,320,979	866,776	132,127
		2011	30,734	2,256,936	901,590	127,436
		2012	30,734	2,215,659	825,345	143,771
Arapahoe	Englewood 1 School District	2010	2,532,607	3,186,623	16,072,636	4,190,440
		2011	3,192,207	3,154,165	15,977,199	3,753,468
		2012	4,104,771	5,484,311	15,646,287	2,034,152
Arapahoe	Littleton 6 School District	2010	10,265,153	140,571,140	24,976,570	9,878,592
		2011	9,848,562	148,950,309	39,843,357	9,165,995
		2012	10,328,292	144,514,405	45,728,123	8,664,097
Arapahoe	Sheridan 2 School District	2010	1,540,010	1,494,206	9,101,387	1,964,704
		2011	1,541,298	1,532,041	8,190,202	1,821,636
		2012	1,447,705	1,495,465	7,933,862	1,826,323
Archuleta	Archuleta County 50 JT School District	2010	951,220	1,042,024	8,727,884	1,415,414
		2011	937,820	944,138	9,943,912	2,720,761
		2012	905,045	976,775	10,083,721	1,182,179
Baca	Campo RE-6 School District	2010	-	-	1,276,870	85,760
		2011	-	-	1,363,018	131,536
		2012	-	-	1,325,034	106,724
Baca	Pritchett RE-3 School District	2010	-	-	846,469	98,603
		2011	-	-	783,746	85,167
		2012	-	-	746,880	89,837
Baca	Springfield RE-4 School District	2010	31,742	2,878,592	1,558,695	287,838
		2011	25,746	2,829,646	1,814,993	286,407
		2012	26,331	2,620,523	1,903,238	254,853
Baca	Vilas RE-5 School District	2010	-	-	547,935	431,851
		2011	23,778	2,634,540	437,567	319,704
		2012	23,778	2,151,692	463,949	262,884
Baca	Walsh RE-1 School District	2010	12,226	2,020,817	2,193,999	160,372
		2011	12,757	1,880,643	2,151,094	156,799
		2012	14,200	1,795,053	2,051,327	143,042
Bent	Las Animas RE-1 School District	2010	298,611	5,303,396	2,080,970	520,305
		2011	228,328	4,627,764	2,044,896	393,646
		2012	215,921	4,472,364	2,233,208	435,264
Bent	McClave RE-2 School District	2010	145,867	660	2,480,514	224,523
		2011	144,888	2,890,987	2,652,857	258,704
		2012	143,959	2,790,945	2,788,660	219,760

Fund Balance of the General Fund	Gen Fund Total Revenue	Gen Fund Total Expenditures	Gen Fund Interfund Transfers Net	Gen Fund Prior Year Fund Bal	Ratio 1	Ratio 2	Ratio 3	Ratio 4	Ratio 5	# of Warning Indicators
					ASR Ratio	DBR Ratio	ORR Ratio	OMR Ratio	CFBR Ratio	
51,997,679	324,938,905	322,336,431	(612,774)	50,007,979	2.15	8.76	0.1610	0.01	0.04	2
52,930,964	311,516,855	306,005,391	(4,578,177)	51,997,677	2.19	1.18	0.1704	0.00	0.02	2
49,871,606	306,874,608	304,479,207	(5,454,759)	52,930,964	2.18	8.23	0.1609	(0.01)	(0.06)	2
11,204,930	79,166,998	80,216,351	(3,010,571)	8,830,688	3.28	10.60	0.1346	(0.05)	0.27	
17,850,437	63,711,607	56,721,162	(344,938)	11,204,930	4.59	10.62	0.3128	0.10	0.59	
18,933,986	60,388,070	57,697,521	(1,607,000)	17,850,437	4.56	10.06	0.3193	0.02	0.06	
1,399,727	8,192,603	7,361,078	(255,354)	823,556	2.71	1.10	0.1838	0.07	0.70	
1,772,345	7,066,369	7,237,625	(245,313)	1,399,727	3.40	1.14	0.2369	(0.06)	0.27	
1,749,858	7,521,436	6,783,217	(135,313)	1,772,345	3.19	9.01	0.2529	0.16	(0.01)	
4,006,138	101,110,879	97,222,321	(2,137,350)	2,254,930	1.25	7.35	0.0403	0.02	0.78	
13,014,861	101,354,571	93,562,762	(288,875)	5,511,927	2.10	7.64	0.1387	0.07	1.36	
19,040,289	98,593,464	91,837,148	(2,617,247)	13,014,861	2.40	7.90	0.2016	0.04	0.46	
6,832,845	47,963,079	43,251,835	(2,179,925)	4,301,526	2.28	16.39	0.1504	0.05	0.59	1
7,124,658	57,318,609	54,925,456	(2,101,340)	6,832,845	2.24	16.70	0.1249	0.01	0.04	1
6,454,132	55,091,322	53,903,546	(1,858,302)	7,124,658	2.09	13.02	0.1157	(0.01)	(0.09)	1
1,945,029	8,061,500	7,076,749	(341,892)	1,302,170	3.76	1.06	0.2622	0.08	0.49	
2,633,593	7,777,687	6,879,214	(209,906)	1,945,029	4.96	1.32	0.3715	0.09	0.35	
2,683,272	7,213,123	6,964,444	(199,000)	2,633,593	5.33	1.19	0.3746	0.01	0.02	
15,827,903	84,152,077	78,890,426	(2,967,611)	13,533,863	4.08	1.08	0.1934	0.03	0.17	
17,913,171	78,642,616	73,735,948	(2,821,400)	15,827,903	4.95	0.99	0.2340	0.03	0.13	
19,826,261	79,243,740	74,891,702	(2,438,948)	17,913,171	5.21	1.20	0.2564	0.02	0.11	
1,914,726	15,329,832	13,730,731	(542,000)	857,625	2.10	10.60	0.1342	0.07	1.23	
2,672,284	14,740,911	13,470,585	(512,768)	1,914,726	2.37	7.81	0.1911	0.05	0.40	
2,938,417	14,151,031	13,252,130	(632,768)	2,672,284	2.68	8.77	0.2116	0.02	0.10	
744,347	3,376,216	3,220,475	(175,000)	763,606	2.93	1.71	0.2192	(0.01)	(0.03)	
843,326	3,357,986	3,124,007	(135,000)	744,347	3.20	1.29	0.2588	0.03	0.13	
941,053	3,176,941	3,004,214	(75,000)	843,326	3.70	1.11	0.3056	0.03	0.12	
24,689,614	272,547,056	259,101,563	(7,250,946)	18,495,067	1.99	1.06	0.0927	0.02	0.33	
29,076,741	275,466,942	269,363,442	(4,044,005)	27,017,246	2.17	0.80	0.1063	0.01	0.08	
34,304,779	272,017,834	266,326,788	(463,008)	29,076,741	2.35	0.81	0.1286	0.02	0.18	
1,167,091	4,220,600	4,164,332	(8,000)	1,118,823	3.82	1.05	0.2797	0.01	0.04	
1,300,575	4,069,805	3,928,321	(8,000)	1,167,091	4.50	1.17	0.3304	0.03	0.11	
2,351,272	4,507,039	4,706,614	(13,043)	1,300,575	5.41	0.04	0.4982	(0.05)	0.81	
38,519,066	425,602,967	404,362,590	(6,200,980)	23,479,669	1.74	9.54	0.0938	0.04	0.64	1
45,628,667	404,821,803	393,525,607	(4,186,595)	38,519,066	1.86	8.56	0.1147	0.02	0.18	1
43,011,124	409,387,621	411,239,251	(765,913)	45,628,667	1.76	8.71	0.1044	(0.01)	(0.06)	1
734,649	2,320,979	2,171,035	(112,529)	697,234	6.56	75.52	0.3217	0.02	0.05	
774,154	2,256,936	2,107,052	(110,379)	734,649	7.07	73.43	0.3491	0.02	0.05	
681,574	2,215,659	2,198,129	(110,110)	774,154	5.74	72.09	0.2953	(0.04)	(0.12)	
11,882,196	28,216,568	26,648,951	(844,564)	11,159,143	3.84	1.26	0.4322	0.03	0.06	
12,223,731	26,367,285	25,641,508	(384,242)	11,882,196	4.26	0.99	0.4697	0.01	0.03	
13,112,760	25,601,073	24,512,044	(200,000)	12,223,731	7.69	1.34	0.5306	0.03	0.07	
15,097,978	130,327,538	126,140,067	(4,136,717)	15,047,224	2.53	13.69	0.1159	-	-	
30,677,362	138,583,730	118,885,094	(4,119,252)	15,097,978	4.35	15.12	0.2494	0.11	1.03	
37,064,026	134,285,961	123,702,865	(4,196,432)	30,677,362	5.28	13.99	0.2898	0.05	0.21	
7,136,683	14,723,638	13,818,055	(500,000)	6,731,100	4.63	0.97	0.4984	0.03	0.06	
6,368,566	14,052,736	13,827,246	(993,607)	7,136,683	4.50	0.99	0.4297	(0.05)	(0.11)	
6,107,539	13,917,685	13,568,712	(610,000)	6,368,566	4.34	1.03	0.4308	(0.02)	(0.04)	
7,312,470	12,371,085	11,145,420	(163,592)	6,221,907	6.17	1.10	0.6466	0.09	0.18	
7,223,151	10,692,435	9,524,678	(199,020)	6,254,414	3.65	1.01	0.7428	0.09	0.15	
8,901,542	12,469,210	10,363,660	(485,445)	7,223,151	8.53	1.08	0.8205	0.13	0.23	
1,191,110	1,136,494	890,777	(349,517)	1,294,910	14.89	-	0.9603	(0.09)	(0.08)	
1,231,482	946,044	870,931	(34,741)	1,191,110	10.36	-	1.3597	0.04	0.03	
1,218,310	938,937	911,593	(40,516)	1,231,482	12.42	-	1.2796	(0.01)	(0.01)	
747,866	1,111,370	1,080,816	(72,500)	789,812	8.58	-	0.6484	(0.04)	(0.05)	1
698,579	1,075,351	1,065,138	(59,500)	747,866	9.20	-	0.6212	(0.05)	(0.07)	1
657,043	1,145,432	1,148,968	(38,000)	698,579	8.31	-	0.5535	(0.04)	(0.06)	1
1,270,857	2,878,592	2,761,744	(25,000)	1,128,502	5.42	90.69	0.4560	0.03	0.13	
1,528,586	2,829,646	2,546,916	(25,000)	1,270,856	6.34	109.91	0.5943	0.09	0.20	
1,648,385	2,620,523	2,466,765	(33,959)	1,528,586	7.47	99.52	0.6592	0.05	0.08	
116,084	3,217,966	3,407,581	(57,936)	257,285	1.27	-	0.0335	(0.08)	(0.55)	
117,863	2,634,540	2,576,840	(55,921)	116,084	1.37	110.80	0.0448	-	0.02	
201,065	2,151,692	2,028,964	(39,526)	117,863	1.76	90.49	0.0972	0.04	0.71	
2,033,627	2,020,817	1,893,472	(22,000)	1,918,950	13.68	165.29	1.0617	0.05	0.06	2
1,994,295	1,880,643	1,897,976	(22,000)	2,033,628	13.72	147.42	1.0387	(0.02)	(0.02)	2
1,908,285	1,795,053	1,866,741	(22,000)	1,994,295	14.34	126.41	1.0103	(0.05)	(0.04)	2
1,560,665	5,095,330	4,597,182	(16,000)	1,078,517	4.00	17.76	0.3383	0.09	0.45	
1,651,250	4,431,041	3,992,456	(348,000)	1,560,665	5.19	20.27	0.3804	0.02	0.06	
1,797,944	4,273,974	3,944,280	(183,000)	1,651,250	5.13	20.71	0.4356	0.03	0.09	
2,255,991	3,315,871	3,120,071	-	2,060,191	11.05	-	0.7231	0.06	0.10	
2,394,153	2,890,689	2,737,527	(15,000)	2,255,991	10.25	19.95	0.8698	0.05	0.06	
2,568,900	2,790,945	2,596,198	(20,000)	2,394,153	12.69	19.39	0.9819	0.06	0.07	

Appendix D
School District Fiscal Health Analysis
Colorado School District Fiscal Health Data 2010 through 2012

County	School District Name	Year	Gov Funds	Gov Funds	Gen Fund Total	Gen Fund Total
			Annual Debt	Total Revenue		
			Service	Service	Assets	Liabilities
Boulder	Boulder Valley RE 2 School District	2010	26,906,074	280,117,834	53,717,238	34,071,875
		2011	28,645,900	290,050,527	56,058,719	25,433,397
		2012	31,505,268	290,995,796	51,481,583	23,672,467
Boulder	St. Vrain Valley RE 1J School District	2010	30,880,926	32,970,361	61,852,925	19,504,743
		2011	35,583,214	33,494,944	63,816,126	17,213,483
		2012	34,949,668	35,326,684	69,720,754	19,828,529
Chaffee	Buena Vista R-31 School District	2010	642,528	668,138	4,300,767	1,228,140
		2011	638,553	660,046	4,215,718	1,108,622
		2012	638,703	581,811	4,672,878	1,064,245
Chaffee	Salida R-32 School District	2010	939,309	10,835,816	4,077,390	1,420,654
		2011	1,070,568	11,357,426	4,421,682	1,149,443
		2012	9,755,241	11,797,658	4,968,053	1,212,374
Cheyenne	Cheyenne County RE-5 School District	2010	778,893	796,769	1,548,253	184,975
		2011	784,803	797,539	1,313,140	199,156
		2012	739,546	737,999	1,087,467	161,417
Cheyenne	Kit Carson R-1 School District	2010	31,831	31,450	2,215,956	146,904
		2011	30,316	1,862,108	2,186,515	146,861
		2012	30,855	1,856,584	2,175,170	148,173
Clear Creek	Clear Creek RE-1 School District	2010	2,110,935	10,742,846	5,262,463	694,220
		2011	2,097,294	2,139,391	6,229,155	628,910
		2012	1,917,440	2,078,210	7,223,247	663,131
Conejos Alamosa	North Conejos RE-1J School District	2010	138,210	12,534	6,009,926	1,046,752
		2011	138,024	2	6,833,925	992,862
		2012	-	-	6,685,660	1,031,960
Conejos Alamosa	Sanford 6J School District	2010	-	-	2,056,459	239,172
		2011	-	-	2,466,476	264,736
		2012	23,697	84,592	2,612,885	292,191
Conejos	South Conejos RE-10 School District	2010	40,974	3,208,932	943,212	346,445
		2011	40,975	2,868,408	909,106	309,505
		2012	40,974	94	925,288	321,290
Costilla	Centennial R-1 School District	2010	552,357	627,505	846,977	541,769
		2011	552,889	3,023,767	1,093,637	300,670
		2012	543,358	3,040,610	1,510,562	263,966
Costilla	Sierra Grande R-30 School District	2010	338,013	3,093,056	979,434	446,504
		2011	373,376	3,199,282	1,140,185	399,279
		2012	329,543	3,397,987	1,241,216	360,903
Crowley	Crowley County RE-1-J School District	2010	190,552	4,714,120	2,592,999	446,879
		2011	195,695	4,417,156	2,824,137	380,996
		2012	161,671	3,996,817	2,461,008	392,797
Custer	Consolidated C-1 School District	2010	427,543	441,306	1,094,791	515,608
		2011	423,734	423,063	1,049,276	432,103
		2012	382,828	402,102	1,010,682	418,095
Delta	Delta County School District 50(J)	2010	2,782,524	42,524,329	10,156,939	4,426,652
		2011	2,898,359	39,678,750	11,548,201	4,833,193
		2012	6,394,154	38,214,659	11,103,076	4,244,567
Denver	Denver County 1 School District	2010	116,256,253	740,834,425	152,932,970	89,681,040
		2011	160,356,344	757,394,657	201,941,763	85,428,025
		2012	132,760,809	720,631,479	190,581,975	88,912,407
Dolores	Dolores County RE No. 2 School District	2010	340,706	394,275	1,540,889	336,374
		2011	342,003	374,712	1,878,826	288,339
		2012	338,731	384,991	1,913,235	348,334
Douglas	Douglas County RE 1 School District	2010	62,579,047	527,198,283	77,904,062	31,810,335
		2011	68,711,835	529,585,683	97,355,456	30,917,317
		2012	70,113,712	523,689,142	126,621,789	26,237,449
Eagle	Eagle County RE 50 School District	2010	10,027,073	15,381,739	20,227,413	7,361,310
		2011	15,226,065	68,023,398	19,142,517	7,945,784
		2012	15,487,609	69,461,258	16,846,063	6,334,141
El Paso	Academy 20 School District	2010	28,066,117	203,157,726	47,186,289	20,585,766
		2011	26,583,531	198,953,925	52,044,950	20,840,294
		2012	20,845,465	195,321,702	56,398,584	22,082,929
El Paso	Calhan RJ-1 School District	2010	147,153	94,795	2,407,251	340,146
		2011	142,143	73,577	3,199,140	302,706
		2012	141,751	59,129	1,892,660	265,197
El Paso	Cheyenne Mountain 12 School District	2010	3,913,940	37,435,029	14,643,546	3,610,196
		2011	3,828,876	34,199,869	15,331,043	3,721,669
		2012	18,904,176	34,863,159	17,086,560	3,410,269
El Paso	Colorado Springs 11 School District	2010	30,870,295	219,431,545	64,899,767	41,360,287
		2011	20,699,957	209,509,286	63,653,473	39,108,817
		2012	20,801,013	199,829,638	61,043,558	40,447,135
El Paso	Edison 54 JT School District	2010	59,926	2,589,011	381,633	195,934
		2011	58,495	2,413,687	453,762	221,878
		2012	58,015	2,099,730	432,265	160,179

Fund Balance of the General Fund	Gen Fund Total Revenue	Gen Fund Total Expenditures	Gen Fund Interfund Transfers Net	Gen Fund Prior Year Fund Bal	Ratio 1	Ratio 2	Ratio 3	Ratio 4	Ratio 5	# of Warning Indicators
					ASR Ratio	DBR Ratio	ORR Ratio	OMR Ratio	CFBR Ratio	
19,645,363	248,331,017	242,815,212	(5,506,112)	19,635,670	1.58	10.41	0.0791	-	-	
30,625,322	261,816,776	235,531,279	(15,305,538)	19,645,363	2.20	10.13	0.1221	0.04	0.56	
27,809,116	262,697,605	257,017,273	(8,496,538)	30,625,322	2.17	9.24	0.1047	(0.01)	(0.09)	
42,348,182	202,405,402	195,198,621	(573,309)	35,714,710	3.17	1.07	0.2163	0.03	0.19	
46,602,643	203,738,136	199,242,511	(241,164)	42,348,182	3.71	0.94	0.2336	0.02	0.10	
49,892,225	203,121,758	199,832,176	-	46,602,643	3.52	1.01	0.2497	0.02	0.07	
3,072,627	9,272,766	9,723,698	(65,000)	3,588,559	3.50	1.04	0.3139	(0.06)	(0.14)	1
3,107,096	9,133,356	9,058,887	(40,000)	3,072,627	3.80	1.03	0.3415	-	0.01	1
3,608,633	8,915,805	8,414,268	-	3,107,096	4.39	0.91	0.4289	0.06	0.16	1
2,656,736	10,290,887	9,955,212	(402,542)	2,723,603	2.87	11.54	0.2565	(0.01)	(0.02)	
3,272,239	9,552,400	8,939,067	(109,650)	2,768,556	3.85	10.61	0.3616	0.05	0.18	
3,755,679	9,815,582	8,997,767	(334,375)	3,272,239	4.10	1.21	0.4024	0.05	0.15	
1,363,278	2,827,495	2,489,709	(133,328)	1,159,513	8.37	1.02	0.5197	0.07	0.18	1
1,113,985	2,597,907	2,711,287	(134,936)	1,363,278	6.59	1.02	0.3914	(0.10)	(0.18)	1
842,782	2,520,895	2,523,941	(184,889)	1,113,985	6.74	1.00	0.3111	(0.07)	(0.24)	1
2,069,053	1,842,390	1,643,335	(278,376)	2,032,011	15.08	0.99	1.0767	(0.04)	0.02	1
2,039,654	1,839,250	1,864,446	(3,533)	2,069,053	14.89	61.42	1.0919	(0.02)	(0.01)	1
2,026,998	1,839,520	1,766,204	(85,972)	2,039,654	14.68	60.17	1.0944	(0.01)	(0.01)	1
4,568,243	8,226,939	7,833,756	(137,867)	4,312,927	7.58	5.09	0.5731	0.03	0.06	
5,600,245	8,792,142	7,651,140	(109,000)	4,568,243	9.90	1.02	0.7217	0.12	0.23	
6,560,116	9,078,261	7,733,390	(385,000)	5,600,245	10.89	1.08	0.8081	0.11	0.17	
4,963,174	8,492,508	8,534,462	(105,000)	5,110,128	5.74	0.09	0.5745	(0.02)	(0.03)	
5,841,063	8,684,356	7,706,467	(100,000)	4,963,174	6.88	-	0.7482	0.10	0.18	
5,653,700	7,657,909	7,785,272	(60,000)	5,841,063	6.48	-	0.7207	(0.02)	(0.03)	
1,817,287	2,866,134	2,657,006	(90,850)	1,790,790	8.60	-	0.6613	0.04	0.01	
2,201,740	2,864,301	2,404,848	(75,000)	1,817,287	9.32	-	0.8879	0.13	0.21	
2,320,694	2,821,333	2,550,379	(152,000)	2,201,740	8.94	3.57	0.8588	0.04	0.05	
596,767	2,864,553	2,709,044	(215,000)	656,258	2.72	78.32	0.2041	(0.02)	(0.09)	1
599,601	2,868,185	2,682,526	(182,825)	596,767	2.94	70.00	0.2093	-	-	1
603,998	2,533,635	2,459,238	(70,000)	599,601	2.88	-	0.2388	-	0.01	1
305,208	2,318,102	1,821,899	(55,000)	(135,995)	1.56	1.14	0.1626	0.19	(3.24)	
792,967	2,508,120	1,950,361	(70,000)	305,208	3.64	5.47	0.3925	0.19	1.60	
1,246,596	2,532,291	2,023,663	(55,000)	792,967	5.72	5.60	0.5997	0.18	0.57	
532,930	2,785,560	2,631,803	(94,418)	466,591	2.19	9.15	0.1955	0.02	0.14	
740,906	2,877,229	2,565,976	(103,277)	532,930	2.86	8.57	0.2776	0.07	0.39	
880,313	3,066,248	3,475,841	(51,000)	740,906	3.44	10.31	0.2496	(0.15)	0.19	
2,146,120	4,714,120	4,375,530	(13,500)	1,821,030	5.80	24.74	0.4890	0.07	0.18	
2,443,141	4,417,155	4,001,410	(118,724)	2,146,120	7.41	22.57	0.5930	0.07	0.14	
2,068,211	3,996,627	3,998,057	(373,500)	2,443,141	6.27	24.72	0.4731	(0.09)	(0.15)	
579,183	4,536,457	4,133,340	(182,563)	358,629	2.12	1.03	0.1342	0.05	0.61	
617,173	3,911,466	3,898,334	(57,250)	661,291	2.43	1.00	0.1560	(0.01)	(0.07)	
592,587	3,745,895	3,698,481	(72,000)	617,173	2.42	1.05	0.1572	(0.01)	(0.04)	
5,730,287	40,110,644	36,392,320	(2,470,500)	3,972,107	2.29	15.28	0.1474	0.03	0.44	
6,715,008	37,557,654	34,710,057	(1,740,000)	5,730,287	2.39	13.69	0.1842	0.03	0.17	
6,858,509	36,066,202	34,316,939	(1,591,183)	6,715,008	2.62	5.98	0.1910	-	0.02	
63,251,930	667,351,645	580,094,547	(52,630,575)	28,625,407	1.71	6.37	0.1000	0.05	1.21	1
116,513,738	669,438,042	625,588,603	(44,355,758)	74,740,057	2.36	4.72	0.1739	-	0.56	1
101,669,568	634,318,577	622,489,783	(26,672,964)	116,513,738	2.14	5.43	0.1566	(0.02)	(0.13)	1
1,204,515	3,293,518	2,891,454	(70,000)	842,657	4.58	1.16	0.4067	0.10	0.43	
1,590,487	3,144,725	2,731,753	(27,000)	1,204,515	6.52	1.10	0.5765	0.12	0.32	
1,564,901	2,878,706	2,871,292	(33,000)	1,590,487	5.49	1.14	0.5388	(0.01)	(0.02)	
46,093,727	457,277,402	414,502,095	(17,302,527)	20,620,947	2.45	8.42	0.1067	0.06	1.24	
66,438,139	455,122,016	371,234,655	(17,158,234)	46,093,727	3.15	7.71	0.1711	0.15	0.44	
100,384,340	453,973,917	431,179,221	(6,438,323)	80,549,837	4.83	7.47	0.2294	0.04	0.25	
12,866,103	55,716,398	54,895,709	(1,503,258)	13,548,672	2.75	1.53	0.2281	(0.01)	(0.05)	1
11,196,733	52,521,944	53,209,881	(981,433)	12,866,103	2.41	4.47	0.2066	(0.03)	(0.13)	1
10,511,922	53,772,086	53,922,545	(534,352)	11,196,733	2.66	4.48	0.1930	(0.01)	(0.06)	1
26,600,523	175,497,042	155,969,337	(10,984,402)	18,057,220	2.29	7.24	0.1593	0.05	0.47	
31,204,656	173,894,766	159,816,865	(9,473,768)	26,600,523	2.50	7.48	0.1843	0.03	0.17	
34,315,655	174,153,431	162,381,394	(8,661,038)	31,204,656	2.55	9.37	0.2006	0.02	0.10	
2,067,242	5,290,494	4,806,517	(8,000)	1,591,264	7.08	0.64	0.4294	0.09	0.30	1
2,896,433	6,723,255	6,363,068	469,004	2,067,242	10.57	0.52	0.4914	0.12	0.40	1
1,627,463	4,212,074	4,248,044	(1,233,000)	2,896,433	7.14	0.42	0.2969	(0.30)	(0.44)	1
11,033,350	32,471,159	29,622,946	(931,327)	9,116,464	4.06	9.56	0.3611	0.06	0.21	
11,609,374	30,611,225	28,974,594	(1,060,607)	11,033,350	4.12	8.93	0.3865	0.02	0.05	
13,676,291	31,108,450	28,215,581	(540,380)	11,609,374	5.01	1.84	0.4756	0.08	0.18	
23,539,480	195,772,636	215,306,722	26,429,289	16,644,277	1.57	7.11	0.1246	0.04	0.41	1
24,544,656	190,009,297	211,351,215	22,347,094	23,539,480	1.63	10.12	0.1299	0.01	0.04	1
20,596,423	180,246,138	205,679,125	21,484,754	24,544,656	1.51	9.61	0.1118	(0.02)	(0.16)	1
185,699	2,554,165	2,471,365	(42,000)	144,899	1.95	43.20	0.0739	0.02	0.28	
231,884	2,379,566	2,313,531	(19,850)	185,699	2.05	41.26	0.0994	0.02	0.25	
272,086	2,066,456	2,000,954	(25,300)	231,884	2.70	36.19	0.1343	0.02	0.17	

Appendix D
School District Fiscal Health Analysis
Colorado School District Fiscal Health Data 2010 through 2012

County	School District Name	Year	Gov Funds Annual Debt Service	Gov Funds Total Revenue Paying Debt Service	Gen Fund Total Assets	Gen Fund Total Liabilities
El Paso	Ellicott 22 School District	2010	646,603	9,108,458	3,135,958	628,538
		2011	645,405	8,696,851	3,764,191	756,842
		2012	620,646	1,244,490	3,953,216	771,211
El Paso	Falcon 49 School District	2010	14,276,686	105,259,159	33,736,841	12,172,178
		2011	14,364,714	104,906,436	36,211,033	10,996,085
		2012	13,952,248	95,298,318	38,776,195	10,244,291
El Paso	Fountain 8 School District	2010	2,128,600	67,907,568	9,541,568	7,368,177
		2011	2,129,500	65,814,100	10,658,772	6,508,201
		2012	186,348	66,630,114	12,314,489	6,991,997
El Paso	Hanover 28 School District	2010	728,597	3,986,374	739,134	294,807
		2011	1,526,394	3,705,628	1,051,809	258,971
		2012	726,047	751,996	1,141,145	270,875
El Paso	Harrison 2 School District	2010	7,714,067	85,264,623	31,671,968	8,940,203
		2011	7,472,020	82,491,449	31,268,131	8,693,376
		2012	7,507,327	76,884,523	30,415,519	7,687,512
El Paso	Lewis Palmer 38 School District	2010	6,787,486	55,637,963	10,271,976	4,647,807
		2011	8,556,074	53,152,167	14,575,692	4,478,169
		2012	7,907,403	51,068,815	15,695,406	4,634,984
El Paso	Manitou Springs 14 School District	2010	833,807	850,182	5,265,979	1,629,080
		2011	849,443	849,999	5,713,761	1,475,958
		2012	715,605	797,607	5,860,758	1,627,165
El Paso	Miami/Yoder 60 JT School District	2010	328,307	3,467,464	2,353,404	396,415
		2011	283,575	279,946	2,274,856	461,144
		2012	244,313	280,036	2,327,335	334,170
El Paso	Peyton 23 JT School District	2010	525,228	6,054,973	2,124,042	474,504
		2011	518,113	523,681	2,512,976	553,365
		2012	3,502,636	482,148	2,530,663	524,785
El Paso	Widefield 3 School District	2010	2,224,990	1,884,053	22,435,657	8,355,048
		2011	1,746,337	1,894,776	23,358,482	7,812,456
		2012	1,835,220	2,038,253	24,409,664	7,426,982
Elbert	Agate 300 School District	2010	-	-	362,313	59,867
		2011	-	-	394,023	47,285
		2012	-	-	373,239	13,314
Elbert	Big Sandy 100J School District	2010	-	-	1,479,311	322,364
		2011	-	-	1,646,996	318,964
		2012	57,409	224,854	1,651,484	337,579
Elbert	Elbert County School District No. 200	2010	-	-	895,108	113,057
		2011	-	-	1,111,323	85,542
		2012	22,578	63,428	1,113,968	90,521
Elbert	Elizabeth C-1 School District	2010	1,747,944	1,759,624	5,436,666	2,120,885
		2011	1,738,531	1,744,565	6,353,835	2,113,075
		2012	1,682,156	1,646,250	5,453,130	1,939,738
Elbert	Kiowa C-2 School District	2010	250,895	3,646,357	1,898,138	458,177
		2011	249,620	3,608,399	2,013,143	344,211
		2012	253,120	3,253,011	1,930,609	345,173
Fremont	Canon City RE-1 School District	2010	2,105,264	2,961,866	6,504,075	4,138,435
		2011	2,064,613	26,649,155	6,763,233	4,115,364
		2012	2,029,526	26,222,728	5,383,116	3,171,315
Fremont	Cotopaxi RE-3 School District	2010	135,732	2,913,890	1,737,555	541,113
		2011	137,268	2,723,411	1,368,314	297,720
		2012	133,698	2,464,993	1,342,007	275,972
Fremont	Florence RE-2 School District	2010	1,765,727	1,855,524	6,364,818	1,562,019
		2011	1,774,806	1,922,407	7,024,607	1,743,406
		2012	1,572,319	1,244,989	6,576,678	1,556,984
Garfield	Garfield 16 School District	2010	4,681,993	5,527,071	3,569,672	1,511,992
		2011	4,639,522	5,396,991	3,691,496	770,018
		2012	4,790,054	15,202,173	4,254,093	766,365
Garfield	Garfield RE-2 School District	2010	9,578,599	55,385,662	16,623,565	2,752,704
		2011	9,577,958	46,304,259	17,023,589	2,790,708
		2012	9,215,104	47,112,704	16,066,972	2,592,532
Garfield Eagle Pitkin	Roaring Fork RE-1 School District	2010	9,228,882	57,487,002	15,897,229	9,452,803
		2011	9,293,872	55,774,998	19,019,582	11,254,189
		2012	8,720,504	56,941,306	24,410,214	12,800,758
Gilpin	Gilpin County RE1 School District	2010	1,878,717	6,650,661	2,556,544	409,388
		2011	1,878,717	6,580,334	2,825,913	391,283
		2012	1,841,714	6,409,838	3,061,762	438,010
Grand	East Grand 2 School District	2010	3,161,542	15,446,105	3,508,918	1,177,064
		2011	3,189,302	15,349,226	4,517,818	1,157,663
		2012	3,128,437	14,539,101	4,842,292	1,151,815
Grand Eagle	West Grand 1-JT School District	2010	959,126	1,606,171	1,784,433	423,385
		2011	887,110	1,006,936	2,541,153	461,343
		2012	884,543	900,532	2,550,127	553,831

Fund Balance of the General Fund	Gen Fund Total Revenue	Gen Fund Total Expenditures	Gen Fund Interfund Transfers Net	Gen Fund Prior Year Fund Bal	Ratio 1	Ratio 2	Ratio 3	Ratio 4	Ratio 5	# of Warning Indicators
					ASR Ratio	DBR Ratio	ORR Ratio	OMR Ratio	CFBR Ratio	
2,507,420	7,529,305	6,754,841	(420,000)	2,152,956	4.99	14.09	0.3495	0.05	0.16	
3,007,349	7,590,133	6,675,204	(415,000)	2,507,420	4.97	13.48	0.4242	0.07	0.20	
3,182,005	7,052,099	6,877,443	-	3,007,349	5.13	2.01	0.4627	0.02	0.06	
21,564,663	92,037,568	89,626,080	(2,722,344)	21,875,520	2.77	7.37	0.2335	-	(0.01)	
25,214,948	91,875,665	89,249,494	605,662	21,564,663	3.29	7.30	0.2845	0.04	0.17	
28,531,904	87,844,451	85,058,389	(1,200,299)	25,214,948	3.79	6.83	0.3308	0.02	0.13	
2,173,391	64,534,856	55,808,490	(8,557,578)	2,004,603	1.29	31.90	0.0338	-	0.08	
4,150,571	65,347,285	55,878,718	(8,033,979)	2,715,983	1.64	30.91	0.0649	0.02	0.53	
5,322,492	66,050,230	56,359,715	(8,518,594)	4,150,571	1.76	357.56	0.0820	0.02	0.28	
444,327	3,169,343	3,003,343	(183,538)	461,865	2.51	5.47	0.1394	(0.01)	(0.04)	
792,838	2,950,951	2,562,338	(40,102)	444,327	4.06	2.43	0.3047	0.12	0.78	
870,270	2,710,846	2,567,755	(65,659)	792,838	4.21	1.04	0.3305	0.03	0.10	
22,731,765	77,851,740	76,971,591	(2,234,050)	24,085,666	3.54	11.05	0.2870	(0.02)	(0.06)	
22,574,755	74,826,816	73,763,976	(1,219,850)	22,731,765	3.60	11.04	0.3011	-	(0.01)	
22,728,007	69,788,212	69,262,429	(695,223)	22,574,755	3.96	10.24	0.3249	-	0.01	
5,624,169	45,815,459	42,811,062	(1,307,629)	3,927,401	2.21	8.20	0.1275	0.04	0.43	
10,097,523	44,781,445	41,782,921	(1,033,643)	5,624,169	3.25	6.21	0.2358	0.04	0.80	
11,060,422	42,724,572	40,856,694	(904,979)	10,097,523	3.39	6.46	0.2648	0.02	0.10	
3,636,899	11,950,246	10,872,994	(419,500)	2,979,147	3.23	1.02	0.3221	0.06	0.22	
4,237,803	12,349,458	11,338,739	(409,815)	3,636,899	3.87	1.00	0.3607	0.05	0.17	
4,233,593	12,636,195	11,843,905	(796,500)	4,237,803	3.60	1.11	0.3349	-	-	
1,956,989	3,458,110	3,034,734	(103,261)	1,636,874	5.94	10.56	0.6236	0.09	0.20	
1,813,712	3,236,253	3,329,030	(50,500)	1,956,989	4.93	0.99	0.5367	(0.04)	(0.07)	
1,993,165	2,905,295	2,682,342	(43,500)	1,813,712	6.96	1.15	0.7312	0.06	0.10	
1,649,538	5,530,613	4,872,243	(193,000)	1,184,168	4.48	11.53	0.3257	0.08	0.39	1
1,959,611	5,398,927	4,890,854	(198,000)	1,649,538	4.54	1.01	0.3851	0.06	0.19	1
2,005,878	5,007,710	4,769,443	(192,000)	1,959,611	4.82	0.14	0.4043	0.01	0.02	1
14,080,609	61,093,883	58,228,134	-	11,214,860	2.69	0.85	0.2418	0.05	0.26	
15,546,026	61,782,844	58,817,427	(1,500,000)	14,080,609	2.99	1.09	0.2577	0.02	0.10	
16,982,682	60,977,962	58,641,306	(900,000)	15,546,026	3.29	1.11	0.2852	0.02	0.09	
302,446	998,569	934,980	(26,537)	265,394	6.05	-	0.3146	0.04	0.14	
346,738	852,068	793,224	(25,860)	302,446	8.33	-	0.4233	0.04	0.15	
359,925	725,759	685,613	(28,909)	346,738	28.03	-	0.5037	0.02	0.04	
1,156,948	3,431,756	3,022,476	(131,154)	878,821	4.59	-	0.3669	0.08	0.32	
1,328,032	3,225,957	2,984,324	(70,549)	1,156,948	5.16	-	0.4347	0.05	0.15	
1,313,905	3,038,275	2,984,976	(67,426)	1,328,032	4.89	3.92	0.4304	-	(0.01)	
782,051	2,688,749	2,345,401	(42,145)	480,848	7.92	-	0.3276	0.11	0.63	
1,025,781	2,517,096	2,253,366	(20,000)	782,051	12.99	-	0.4512	0.10	0.31	
1,023,447	2,330,133	2,304,929	(27,538)	1,025,781	12.31	2.81	0.4388	-	-	
3,315,781	21,158,296	18,861,694	(1,446,228)	2,465,407	2.56	1.01	0.1633	0.04	0.34	2
4,240,760	20,622,548	19,390,331	(557,260)	3,565,803	3.01	1.00	0.2126	0.03	0.19	2
3,513,392	18,991,417	19,205,287	(513,498)	4,240,760	2.81	0.98	0.1782	0.04	(0.17)	2
1,439,961	3,497,546	3,468,191	(160,446)	1,572,137	4.14	14.53	0.3968	(0.04)	(0.08)	
1,668,932	3,458,884	3,134,875	(94,500)	1,439,961	5.85	14.46	0.5168	0.07	0.16	
1,585,437	3,252,682	3,148,177	(188,000)	1,668,932	5.59	12.85	0.4752	(0.03)	(0.05)	
2,365,640	25,200,611	24,277,158	(481,371)	1,923,558	1.57	1.41	0.0955	0.02	0.23	1
2,647,869	24,535,493	23,097,613	(1,155,651)	2,365,640	1.64	12.91	0.1092	0.01	0.12	1
2,211,801	24,174,753	23,629,314	(981,043)	2,647,869	1.70	12.92	0.0899	(0.02)	(0.16)	1
1,196,442	2,803,849	2,586,179	(93,000)	1,071,772	3.21	21.47	0.4466	0.04	0.12	
1,070,594	2,617,908	2,643,756	(100,000)	1,196,442	4.60	19.84	0.3902	(0.05)	(0.11)	
1,066,035	2,356,931	2,268,490	(93,000)	1,070,594	4.86	18.44	0.4514	-	-	
4,802,799	12,664,529	11,348,515	(335,135)	3,821,920	4.07	1.05	0.4111	0.08	0.26	1
5,281,201	12,095,639	11,406,101	(133,237)	4,724,900	4.03	1.08	0.4577	0.05	0.12	1
5,019,694	11,128,487	11,087,489	(247,118)	5,225,814	4.22	0.79	0.4429	(0.02)	(0.04)	1
2,057,680	11,290,097	10,921,398	(81,416)	1,770,397	2.36	1.18	0.1870	0.03	0.16	
2,921,478	10,465,160	9,547,029	(54,333)	2,057,680	4.79	1.16	0.3043	0.08	0.42	
3,487,728	10,129,476	9,523,477	(60,000)	2,921,478	5.55	3.17	0.3639	0.05	0.19	
13,870,861	40,822,578	39,291,144	(1,264,708)	13,604,136	6.04	5.78	0.3420	0.01	0.02	
14,232,881	39,135,550	37,406,148	(1,367,382)	13,870,861	6.10	4.83	0.3671	0.01	0.03	
13,474,440	37,046,102	36,482,395	(1,322,147)	14,232,881	6.20	5.11	0.3564	(0.02)	(0.05)	
6,444,426	45,301,362	40,884,389	(1,996,161)	4,023,614	1.68	6.23	0.1503	0.05	0.60	
7,765,393	44,068,279	41,139,600	(1,607,712)	6,444,426	1.69	6.00	0.1817	0.03	0.20	
11,609,456	47,759,797	41,535,234	(2,155,835)	7,540,728	1.91	6.53	0.2657	0.09	0.54	
2,147,156	4,674,162	3,923,039	(281,775)	1,677,806	6.24	3.54	0.5106	0.10	0.28	
2,434,630	4,627,226	3,957,436	(382,316)	2,147,156	7.22	3.50	0.5610	0.06	0.13	
2,623,752	4,486,197	3,943,998	(353,077)	2,434,630	6.99	3.48	0.6106	0.04	0.08	
2,331,854	12,241,460	11,157,065	(592,492)	1,839,951	2.98	4.89	0.1985	0.04	0.27	
3,360,155	12,029,665	10,507,680	(493,684)	2,331,854	3.90	4.81	0.3054	0.09	0.44	
3,690,477	11,462,368	10,157,091	(902,257)	3,287,457	4.20	4.65	0.3337	0.04	0.12	
1,361,048	4,504,822	4,525,771	(162,394)	1,536,320	4.21	1.67	0.2903	(0.04)	(0.11)	
2,079,810	5,156,664	3,988,201	(449,700)	1,361,047	5.51	1.14	0.4686	0.14	0.53	
1,996,296	4,585,076	4,211,236	(457,354)	2,079,810	4.60	1.02	0.4276	(0.02)	(0.04)	

Appendix D
School District Fiscal Health Analysis
Colorado School District Fiscal Health Data 2010 through 2012

County	School District Name	Year	Gov Funds	Gov Funds	Gen Fund Total	Gen Fund Total
			Annual Debt Service	Total Revenue Paying Debt Service		
Gunnison	Gunnison RE1J School District	2010	5,160,320	20,285,538	4,430,898	1,702,826
		2011	4,549,750	4,740,758	5,230,546	1,707,582
		2012	4,556,763	4,779,191	5,961,473	1,864,523
Hinsdale	Hinsdale County RE 1 School District	2010	92,618	107,159	1,372,039	133,477
		2011	95,345	100,991	1,554,266	147,954
		2012	92,884	103,473	1,524,657	153,758
Huerfano	Huerfano RE-1 School District	2010	443,284	491,848	1,964,682	549,295
		2011	434,484	471,325	2,279,507	536,624
		2012	415,242	463,178	2,543,818	454,005
Huerfano	La Veta RE-2 School District	2010	82,285	89,753	1,369,015	362,275
		2011	112,361	2,533,423	1,107,462	402,976
		2012	113,172	2,494,043	1,093,583	289,268
Jackson	North Park R-1 School District	2010	156,795	3,139,635	1,667,163	310,670
		2011	-	-	1,492,197	617,146
		2012	-	-	1,501,845	345,930
Jefferson	Jefferson County R-1 School District	2010	82,098,774	734,153,816	164,640,497	85,180,031
		2011	81,117,069	696,603,172	139,273,134	84,512,046
		2012	77,283,672	671,674,910	114,315,678	78,261,125
Kiowa	Eads RE-1 School District	2010	-	-	1,577,166	247,295
		2011	-	-	1,524,134	207,745
		2012	-	-	1,510,750	156,091
Kiowa	Plainview RE-2 School District	2010	-	-	993,595	117,565
		2011	-	-	1,063,807	177,768
		2012	-	-	1,101,790	88,905
Kit Carson	Arriba-Flagler C-20 School District	2010	121,413	145,217	1,374,738	131,367
		2011	123,004	148,864	1,532,679	124,425
		2012	125,028	166,897	1,594,737	134,314
Kit Carson	Bethune R-5 School District	2010	-	-	1,378,782	127,396
		2011	-	-	1,341,625	127,404
		2012	-	-	1,168,447	135,225
Kit Carson	Burlington RE-6J School District	2010	544,008	601,998	2,324,199	588,083
		2011	535,423	580,260	2,834,306	528,979
		2012	536,188	5,990,441	2,942,009	621,460
Kit Carson	High Plains R-23 School District	2010	-	-	1,186,427	122,001
		2011	-	-	1,300,911	116,346
		2012	-	-	1,359,678	120,885
Kit Carson	Stratton R-4 School District	2010	60,060	2,478,591	1,635,518	203,835
		2011	31,979	2,261,888	1,771,728	175,328
		2012	5,562	2,049,846	1,688,322	190,138
La Plata Archuleta	Bayfield 10 JT-R School District	2010	1,773,981	2,400,769	4,666,233	803,170
		2011	1,425,231	1,577,808	4,986,459	680,429
		2012	2,603,904	1,650,503	4,995,543	626,210
La Plata	Durango 9-R School District	2010	11,212,893	11,741,212	11,097,096	5,101,959
		2011	8,179,622	8,172,148	14,815,258	5,142,525
		2012	8,142,810	46,768,515	16,043,038	5,077,358
La Plata Archuleta	Ignacio 11 JT School District	2010	103,352	9,042,156	5,555,245	886,998
		2011	103,352	9,168,280	6,086,082	1,057,493
		2012	677,021	12,081,224	5,973,824	825,195
Lake	Lake County R-1 School District	2010	115,931	164,904	3,549,619	851,846
		2011	112,994	177,035	3,802,521	795,345
		2012	114,725	203,572	2,982,836	791,805
Larimer	Park (Estes Park) R-3 School District	2010	1,692,062	1,630,668	5,516,868	1,698,556
		2011	1,692,043	1,719,202	5,994,056	1,398,774
		2012	1,568,172	1,702,252	5,089,195	1,657,647
Larimer	Poudre R-1 School District	2010	27,200,510	31,431,622	55,918,749	19,157,961
		2011	28,792,635	30,331,658	67,257,353	18,650,954
		2012	36,467,786	35,287,991	73,249,389	19,816,464
Larimer	Thompson R-2J School District	2010	11,638,128	129,689,827	40,097,597	14,839,151
		2011	12,855,723	128,123,078	44,051,832	14,324,812
		2012	11,663,711	124,238,106	41,879,090	13,260,328
Las Animas	Aguilar Reorganized 6 School District	2010	92,821	92,058	1,031,492	165,034
		2011	86,348	1,984,566	834,277	214,006
		2012	84,648	1,888,251	637,715	184,979
Las Animas	Branson Reorganized 82 School District	2010	-	-	892,474	276,939
		2011	-	-	946,943	272,960
		2012	-	-	1,065,414	308,917
Las Animas	Hoehne Reorganized 3 School District	2010	185,400	166,083	1,562,369	787,163
		2011	180,361	130,406	1,725,185	1,048,677
		2012	175,111	135,244	2,154,125	1,279,485
Las Animas	Kim Reorganized 88 School District	2010	-	-	955,608	121,004
		2011	-	-	1,089,165	95,266
		2012	-	-	1,096,696	124,062

Fund Balance of the General Fund	Gen Fund Total Revenue	Gen Fund Total Expenditures	Gen Fund Interfund Transfers Net	Gen Fund Prior Year Fund Bal	Ratio 1	Ratio 2	Ratio 3	Ratio 4	Ratio 5	# of Warning Indicators
					ASR Ratio	DBR Ratio	ORR Ratio	OMR Ratio	CFBR Ratio	
2,728,072	15,586,349	14,082,039	(821,954)	2,039,716	2.60	3.93	0.1830	0.04	0.34	
3,522,964	15,261,990	13,969,903	(499,313)	2,728,072	3.06	1.04	0.2435	0.05	0.29	
4,096,950	15,022,198	14,324,185	(443,978)	3,522,964	3.20	1.05	0.2774	0.02	0.16	
1,238,562	1,748,007	1,291,847	(102,000)	884,402	10.28	1.16	0.8886	0.20	0.40	1
1,406,312	1,496,707	1,312,004	(40,000)	1,261,609	10.51	1.06	1.0402	0.10	0.11	1
1,370,899	1,413,691	1,411,104	(25,000)	1,393,312	9.92	1.11	0.9546	(0.02)	(0.02)	1
1,415,387	5,236,672	4,893,365	(150,000)	1,222,080	3.58	1.11	0.2806	0.04	0.16	
1,742,883	4,707,585	4,257,843	(122,246)	1,415,387	4.25	1.08	0.3979	0.07	0.23	
2,089,813	4,383,485	3,921,555	(115,000)	1,742,883	5.60	1.12	0.5177	0.08	0.20	
1,006,740	2,792,548	2,741,018	(162,066)	1,117,276	3.78	1.09	0.3468	(0.04)	(0.10)	
704,486	2,450,431	2,493,037	(180,000)	927,092	2.75	22.55	0.2636	(0.09)	(0.24)	
804,315	2,419,926	2,283,561	(95,000)	704,486	3.78	22.04	0.3382	0.02	0.14	
1,356,493	2,726,084	2,399,006	(237,513)	1,266,928	5.37	20.02	0.5145	0.03	0.07	
875,051	2,579,429	2,396,784	(415,362)	1,107,768	2.42	-	0.3112	(0.09)	(0.21)	
1,155,915	2,841,755	2,403,807	(157,084)	875,051	4.34	-	0.4514	0.10	0.32	
79,460,466	651,739,028	626,897,950	(43,147,196)	97,766,584	1.93	8.94	0.1186	(0.03)	(0.19)	2
54,761,088	614,583,001	602,117,046	(37,165,333)	79,460,466	1.65	8.59	0.0857	(0.04)	(0.31)	2
36,054,553	593,902,199	566,139,750	(46,468,984)	54,761,088	1.46	8.69	0.0589	(0.03)	(0.34)	2
1,329,871	2,325,377	1,994,621	(95,604)	1,094,719	6.38	-	0.6362	0.10	0.21	
1,316,389	2,032,597	1,938,015	(108,064)	1,329,871	7.34	-	0.6434	(0.01)	(0.01)	
1,354,659	1,960,527	1,847,257	(75,000)	1,316,389	9.68	-	0.7047	0.02	0.03	
876,030	2,064,557	2,005,339	(20,000)	836,812	8.45	-	0.4325	0.02	0.05	
886,039	1,214,983	1,095,641	(22,118)	788,815	5.98	-	0.7927	0.08	0.12	
1,012,885	1,251,586	1,099,519	(25,220)	886,038	12.39	-	0.9006	0.10	0.14	
1,243,372	2,183,572	2,035,393	(27,000)	1,122,838	10.46	1.20	0.6029	0.06	0.11	
1,408,254	2,018,315	1,832,534	(20,000)	1,243,372	12.32	1.21	0.7602	0.08	0.13	
1,460,423	1,855,246	1,792,077	(11,000)	1,408,254	11.87	1.33	0.8100	0.03	0.04	
1,251,386	1,784,740	1,698,119	(46,523)	1,211,818	10.82	-	0.7173	0.02	0.03	2
1,214,221	1,762,406	1,762,802	(36,000)	1,251,386	10.53	-	0.6750	(0.02)	(0.03)	2
1,033,222	1,635,716	1,762,012	(54,703)	1,214,221	8.64	-	0.5687	(0.11)	(0.15)	2
1,736,116	6,021,767	5,464,691	(325,664)	1,506,737	3.95	1.11	0.2998	0.04	0.15	
2,305,327	5,781,270	5,777,325	563,267	1,736,116	5.36	1.08	0.4421	0.10	0.33	
2,320,549	5,373,685	5,183,463	(175,000)	2,305,327	4.73	11.17	0.4331	-	0.01	
1,064,426	1,718,993	1,517,114	(78,000)	941,065	9.72	-	0.6673	0.07	0.13	
1,184,566	1,640,481	1,478,585	(41,000)	1,064,426	11.18	-	0.7795	0.07	0.11	
1,238,793	1,604,508	1,518,280	(32,000)	1,184,566	11.25	-	0.7991	0.03	0.05	
1,431,683	2,445,184	2,190,707	(75,762)	1,253,673	8.02	41.27	0.6317	0.07	0.14	
1,596,400	2,261,888	2,090,412	(5,715)	1,431,683	10.11	70.73	0.7616	0.07	0.12	
1,498,184	2,049,846	2,147,308	(754)	1,596,400	8.88	368.54	0.6975	(0.05)	(0.06)	
3,863,063	11,588,920	10,473,219	(411,685)	3,159,047	5.81	1.35	0.3549	0.06	0.22	1
4,306,030	11,076,240	10,294,242	(339,031)	3,863,063	7.33	1.11	0.4050	0.04	0.11	1
4,369,333	10,504,480	10,070,215	(370,962)	4,306,030	7.98	0.63	0.4185	0.01	0.01	1
5,995,137	39,884,081	36,375,260	(1,580,142)	4,066,458	2.18	1.05	0.1580	0.05	0.47	
9,672,733	40,539,870	35,354,305	(1,507,969)	5,995,137	2.88	1.00	0.2624	0.09	0.61	
10,965,680	39,409,150	36,549,075	(1,567,128)	9,672,733	3.16	5.74	0.2877	0.03	0.13	
4,668,247	9,042,156	8,333,282	(340,000)	4,299,372	6.26	87.49	0.5382	0.04	0.09	
5,028,589	9,082,418	8,255,525	(466,800)	4,668,246	5.76	88.71	0.5765	0.04	0.08	
5,148,629	8,330,238	7,976,846	(233,352)	5,028,589	7.24	17.84	0.6271	0.01	0.02	
2,697,773	9,513,380	9,502,222	(50,000)	2,736,615	4.17	1.42	0.2824	-	(0.01)	
3,007,176	9,354,469	8,999,233	(45,833)	2,697,773	4.78	1.57	0.3325	0.03	0.11	
2,191,031	9,073,517	8,889,662	(1,000,000)	3,007,176	3.77	1.77	0.2215	(0.09)	(0.27)	
3,818,312	11,323,704	10,811,760	(379,230)	3,685,598	3.25	0.96	0.3412	0.01	0.04	
4,595,282	10,856,822	9,773,465	(306,477)	3,818,312	4.29	1.02	0.4559	0.07	0.20	
3,431,548	10,385,524	10,510,558	(1,039,000)	4,595,282	3.07	1.09	0.2971	(0.11)	(0.25)	
36,760,788	200,131,788	189,761,257	(4,128,601)	30,518,858	2.92	1.16	0.1896	0.03	0.20	1
48,606,399	205,764,758	193,178,644	(770,493)	36,760,788	3.61	1.05	0.2506	0.06	0.32	1
53,432,925	207,167,480	201,605,257	(755,130)	48,606,399	3.70	0.97	0.2640	0.02	0.10	1
25,258,446	117,543,609	107,744,090	(8,657,568)	24,116,495	2.70	11.14	0.2170	0.01	0.05	
29,727,020	115,529,200	107,121,965	(4,234,946)	25,554,731	3.08	9.97	0.2670	0.04	0.16	
28,618,762	111,685,897	110,150,738	(2,643,417)	29,727,020	3.16	10.65	0.2537	(0.01)	(0.04)	
866,458	1,982,815	1,808,486	(57,584)	749,713	6.25	0.99	0.4643	0.06	0.16	
620,271	1,912,826	2,070,217	(27,636)	866,458	3.90	22.98	0.2957	(0.10)	(0.28)	
452,736	1,801,872	1,914,037	(55,370)	620,271	3.45	22.31	0.2299	(0.09)	(0.27)	
615,535	3,391,445	3,434,885	(25,000)	683,975	3.22	-	0.1779	(0.02)	(0.10)	
673,983	3,083,704	2,990,256	(35,000)	615,535	3.47	-	0.2228	0.02	0.09	
756,497	2,935,229	2,801,715	(51,000)	673,983	3.45	-	0.2652	0.03	0.12	
775,206	3,692,252	3,823,548	(135,000)	1,041,502	1.98	0.90	0.1958	(0.07)	(0.26)	1
676,508	2,864,936	2,887,634	(76,000)	775,206	1.65	0.72	0.2283	(0.03)	(0.13)	1
874,640	2,861,524	2,576,634	(55,000)	644,750	1.68	0.77	0.3324	0.08	0.36	1
834,604	1,219,365	1,156,254	(30,000)	801,493	7.90	-	0.7036	0.03	0.04	
993,899	1,219,462	1,040,167	(20,000)	834,604	11.43	-	0.9375	0.13	0.19	
972,634	1,026,696	997,296	(25,700)	993,899	8.84	-	0.9508	-	(0.02)	

Appendix D
School District Fiscal Health Analysis
Colorado School District Fiscal Health Data 2010 through 2012

County	School District Name	Year	Gov Funds	Gov Funds	Gen Fund Total Assets	Gen Fund Total Liabilities
			Annual Debt Service	Total Revenue Paying Debt Service		
Las Animas	Primerio Reorganized 2 School District	2010	1,371,352	1,401,235	2,617,357	198,094
		2011	1,372,989	4,208,465	2,893,577	196,814
		2012	1,368,696	4,272,754	3,033,663	187,082
Las Animas	Trinidad 1 School District	2010	1,079,521	11,672,515	5,100,669	1,223,983
		2011	1,039,921	11,018,538	3,765,692	1,076,313
		2012	533,050	541,202	2,676,196	1,036,604
Lincoln	Genoa-Hugo C113 School District	2010	128,708	179,518	1,762,454	223,048
		2011	122,170	176,881	1,728,360	214,210
		2012	122,268	2,244,792	1,774,171	220,318
Lincoln	Karval RE-23 School District	2010	-	-	1,500,322	171,555
		2011	-	-	1,571,419	169,080
		2012	-	-	1,450,264	202,051
Lincoln Elbert	Limon RE-4J School District	2010	175,672	4,326,445	1,530,371	390,354
		2011	177,866	4,098,081	1,630,690	342,026
		2012	189,526	249,238	1,663,691	315,892
Logan	Buffalo RE-4J School District	2010	158,238	164,121	1,537,468	292,777
		2011	161,114	170,535	1,616,073	242,290
		2012	158,317	166,300	1,611,069	220,764
Logan	Frenchman RE-3 School District	2010	103,674	2,611,734	1,460,849	194,648
		2011	196,873	2,426,832	1,329,552	198,358
		2012	40,889	46,818	1,406,403	171,482
Logan	Plateau RE-5 School District	2010	15,864	2,589,510	1,935,195	385,642
		2011	7,932	2,877,938	2,255,277	186,977
		2012	-	-	2,601,485	195,466
Logan	Valley RE-1 School District	2010	1,641,825	1,687,288	7,270,841	2,237,620
		2011	1,640,400	1,796,444	7,314,707	2,227,150
		2012	1,578,917	1,864,104	7,019,607	2,097,004
Mesa Garfield	DeBeque 49JT School District	2010	264,513	345,284	1,565,452	206,519
		2011	263,581	288,186	1,627,232	161,600
		2012	262,250	296,774	1,798,863	136,122
Mesa	Mesa County Valley 51 School District	2010	12,953,382	169,682,412	28,687,182	20,228,460
		2011	13,415,453	165,573,762	28,824,407	20,415,995
		2012	11,914,331	157,048,147	29,931,908	21,163,844
Mesa	Plateau Valley 50 School District	2010	298,200	353,924	2,301,378	441,237
		2011	158,812	348,786	2,284,340	374,485
		2012	266,612	351,779	2,288,677	352,152
Mineral	Creede Consolidated 1 School District	2010	-	-	1,796,363	204,040
		2011	-	-	2,008,912	175,334
		2012	-	-	2,057,245	172,007
Moffat	Moffat County RE1 School District	2010	2,530,096	23,575,315	9,004,442	1,832,580
		2011	2,660,606	24,633,415	9,586,604	1,886,561
		2012	2,571,242	21,449,231	9,695,271	1,733,550
Montezuma	Dolores RE-4A School District	2010	446,300	6,470,813	2,774,498	699,213
		2011	277,825	6,261,808	3,233,921	654,579
		2012	325,707	6,061,506	3,589,469	599,920
Montezuma	Mancos RE-6 School District	2010	173,580	4,174,144	1,892,447	314,621
		2011	184,305	3,744,558	1,799,588	310,381
		2012	189,549	3,500,620	1,732,889	300,657
Montezuma	Montezuma-Cortez RE-1 School District	2010	-	-	7,876,310	2,860,243
		2011	-	-	7,755,501	3,079,207
		2012	-	-	5,825,335	2,242,675
Montrose Gunnison Ouray	Montrose County RE-1J School District	2010	834,670	48,023,623	11,234,700	5,252,781
		2011	842,764	44,417,871	13,046,463	5,356,559
		2012	737,796	42,561,346	15,480,414	4,497,733
Montrose	West End RE-2 School District	2010	38,803	3,349,690	1,425,224	220,208
		2011	38,803	3,091,358	1,593,992	234,528
		2012	38,804	2,883,856	1,579,256	224,176
Morgan	Brush RE-2(J) School District	2010	1,208,857	12,732,607	3,737,696	1,258,422
		2011	1,207,305	12,297,292	4,679,062	1,210,234
		2012	1,206,445	11,804,633	4,799,436	1,086,576
Morgan	Fort Morgan RE-3 School District	2010	2,259,118	26,544,731	10,931,506	2,970,232
		2011	2,174,314	25,336,266	12,217,270	2,966,810
		2012	2,047,915	24,542,226	11,796,964	2,806,781
Morgan	Weldon Valley RE-20(J) School District	2010	77,375	79,460	1,318,264	138,599
		2011	81,085	79,936	1,720,288	233,972
		2012	79,585	76,735	1,586,711	106,503
Morgan Adams Weld	Wiggins RE-50(J) School District	2010	388,810	406,963	1,688,477	500,229
		2011	393,570	409,811	2,033,995	494,516
		2012	392,484	405,076	2,134,417	490,927
Otero	Cheraw 31 School District	2010	33,535	113	1,000,607	229,493
		2011	29,919	18	1,121,593	203,140
		2012	33,535	2,259,705	996,004	224,964

Fund Balance of the General Fund	Gen Fund Total Revenue	Gen Fund Total Expenditures	Gen Fund Interfund Transfers Net	Gen Fund Prior Year Fund Bal	Ratio 1	Ratio 2	Ratio 3	Ratio 4	Ratio 5	# of Warning Indicators
					ASR Ratio	DBR Ratio	ORR Ratio	OMR Ratio	CFBR Ratio	
2,419,263	2,987,067	2,415,980	(156,951)	2,005,127	13.21	1.02	0.9403	0.14	0.21	
2,696,763	2,813,577	2,377,551	(158,525)	2,419,262	14.70	3.07	1.0634	0.10	0.11	
2,846,581	2,869,727	2,526,452	(193,456)	2,696,762	16.22	3.12	1.0466	0.05	0.06	
3,876,686	11,085,298	10,783,626	(415,000)	3,990,014	4.17	10.81	0.3462	(0.01)	(0.03)	2
2,689,379	10,428,521	10,845,828	(770,000)	3,876,686	3.50	10.60	0.2315	(0.11)	(0.31)	2
1,639,592	10,014,824	10,736,554	(350,000)	2,711,322	2.58	1.02	0.1479	(0.11)	(0.40)	2
1,539,406	2,433,289	2,282,551	(81,572)	1,470,240	7.90	1.39	0.6512	0.03	0.05	
1,514,150	2,175,265	2,176,521	(24,000)	1,539,406	8.07	1.45	0.6881	(0.01)	(0.02)	
1,553,853	2,069,828	2,026,693	(24,000)	1,521,057	8.05	18.36	0.7577	0.01	0.02	
1,328,767	2,215,459	1,779,105	(37,850)	931,079	8.75	-	0.7313	0.18	0.43	1
1,402,340	1,928,186	1,779,732	(73,624)	1,328,767	9.29	-	0.7566	0.04	0.06	1
1,248,212	1,732,304	1,852,197	(34,235)	1,402,340	7.18	-	0.6617	(0.09)	(0.11)	1
1,140,017	4,072,902	3,989,776	(50,000)	1,106,891	3.92	24.63	0.2822	0.01	0.03	
1,288,664	3,842,109	3,654,131	(39,331)	1,140,017	4.77	23.04	0.3489	0.04	0.13	
1,347,799	3,547,606	3,452,805	(35,665)	1,288,663	5.27	1.32	0.3864	0.02	0.05	
1,244,691	3,271,777	3,247,589	(15,000)	1,235,503	5.25	1.04	0.3815	-	0.01	
1,373,783	3,026,343	2,887,251	(10,000)	1,244,691	6.67	1.06	0.4742	0.04	0.10	
1,390,305	2,879,933	2,853,811	(10,000)	1,373,783	7.30	1.05	0.4855	0.01	0.01	
1,266,201	2,566,935	2,453,527	(19,000)	1,171,793	7.51	25.19	0.5121	0.04	0.08	
1,131,194	2,385,738	2,504,545	(16,200)	1,266,201	6.70	12.33	0.4488	(0.06)	(0.11)	
1,234,921	2,233,304	2,111,360	(18,217)	1,131,194	8.20	1.15	0.5799	0.05	0.09	
1,549,553	2,589,402	2,263,293	(51,519)	1,274,963	5.02	163.23	0.6694	0.11	0.22	
2,068,300	2,877,938	2,331,065	(28,126)	1,549,553	12.06	362.83	0.8767	0.18	0.33	
2,406,019	2,667,866	3,558,780	(27,408)	2,068,300	13.31	-	0.6709	(0.34)	0.16	
5,033,221	18,090,912	17,166,709	(602,840)	4,711,858	3.25	1.03	0.2832	0.02	0.07	1
5,087,557	17,423,215	16,865,761	(503,118)	5,033,221	3.28	1.10	0.2929	-	0.01	1
4,922,603	16,687,337	16,851,575	(716)	5,087,557	3.35	1.18	0.2921	(0.01)	(0.03)	1
1,358,933	2,094,720	2,007,656	(30,000)	1,301,869	7.58	1.31	0.6669	0.03	0.04	
1,465,632	1,839,483	1,702,783	(30,000)	1,358,932	10.07	1.09	0.8458	0.06	0.08	
1,662,741	1,859,928	1,619,820	(43,000)	1,465,633	13.22	1.13	1.0000	0.11	0.13	
8,458,722	153,260,240	152,892,393	(185,190)	8,276,065	1.42	13.10	0.0553	-	0.02	
8,408,412	154,250,576	150,010,284	(4,290,602)	8,458,722	1.41	12.34	0.0545	-	(0.01)	
8,768,064	147,137,648	143,380,830	(3,397,166)	8,408,412	1.41	13.18	0.0597	-	0.04	
1,860,141	4,168,147	3,905,631	(73,000)	1,670,625	5.22	1.19	0.4675	0.05	0.11	
1,909,855	3,880,454	3,809,300	(21,440)	1,860,141	6.10	2.20	0.4986	0.01	0.03	
1,936,525	3,695,278	3,643,668	(24,940)	1,909,855	6.50	1.32	0.5279	0.01	0.01	
1,592,323	2,025,885	1,782,690	(70,000)	1,419,128	8.80	-	0.8595	0.09	0.12	
1,833,578	1,911,405	1,684,717	(36,612)	1,643,502	11.46	-	1.0652	0.10	0.12	
1,885,238	1,662,374	1,534,940	(57,037)	1,814,841	11.96	-	1.1842	0.04	0.04	
7,171,862	21,099,467	20,149,602	(696,586)	6,929,122	4.91	9.32	0.3440	0.01	0.04	
7,700,043	22,173,511	20,003,172	(1,642,158)	7,171,862	5.08	9.26	0.3557	0.02	0.07	
7,961,721	18,995,271	18,560,837	(172,756)	7,700,043	5.59	8.34	0.4250	0.01	0.03	
2,075,285	6,370,791	5,786,144	(181,342)	1,623,566	3.97	14.50	0.3478	0.06	0.28	
2,579,342	6,020,178	5,426,121	(90,000)	2,075,285	4.94	22.54	0.4676	0.08	0.24	
2,989,549	5,745,692	5,261,985	(73,500)	2,579,342	5.98	18.61	0.5603	0.07	0.16	
1,577,826	4,056,555	4,153,905	(192,478)	1,504,551	6.02	24.05	0.3630	(0.07)	0.05	1
1,489,207	3,652,069	3,401,455	(339,233)	1,577,826	5.80	20.32	0.3981	(0.02)	(0.06)	1
1,432,232	3,422,499	3,417,700	(61,774)	1,489,207	5.76	18.47	0.4116	(0.02)	(0.04)	1
5,016,067	23,176,630	20,984,719	(1,048,441)	3,716,230	2.75	-	0.2277	0.05	0.35	2
4,676,294	21,053,848	19,905,486	(1,488,135)	5,016,067	2.52	-	0.2186	(0.02)	(0.07)	2
3,582,660	18,886,708	19,084,783	(895,559)	4,676,294	2.60	-	0.1793	(0.06)	(0.23)	2
5,981,919	45,548,772	40,625,385	(1,376,691)	3,909,443	2.14	57.54	0.1424	0.08	0.53	
7,689,904	43,514,113	40,465,393	(1,340,735)	5,981,919	2.44	52.70	0.1839	0.04	0.29	
10,982,681	41,682,730	35,565,156	(1,678,200)	7,689,904	3.44	57.69	0.2949	0.11	0.43	
1,205,015	3,349,690	3,292,140	(72,000)	1,219,465	6.47	86.33	0.3582	-	(0.01)	
1,359,464	3,091,358	3,012,852	(26,000)	1,306,958	6.80	79.67	0.4474	0.02	0.04	
1,355,080	2,883,856	2,861,140	(27,100)	1,359,464	7.04	74.32	0.4692	-	-	
2,479,274	11,495,412	11,055,779	(413,175)	2,452,816	2.97	10.53	0.2162	-	0.01	
3,468,828	11,050,977	10,149,562	(157,952)	2,725,365	3.87	10.19	0.3365	0.07	0.27	
3,712,860	10,519,366	10,138,001	(137,333)	3,468,828	4.42	9.78	0.3613	0.02	0.07	
7,961,274	24,630,826	22,631,276	(73,805)	6,035,529	3.68	11.75	0.3506	0.08	0.32	1
9,250,460	23,428,543	23,118,970	(105,722)	8,009,039	4.12	11.65	0.3983	0.01	0.16	1
8,990,183	22,598,305	22,766,431	(92,151)	9,250,460	4.20	11.98	0.3933	(0.01)	(0.03)	1
1,179,665	2,494,009	2,133,324	(1,056,348)	1,875,328	9.51	1.03	0.3698	(0.28)	(0.37)	1
1,486,316	2,438,046	2,109,860	(21,535)	1,179,665	7.35	0.99	0.6973	0.13	0.26	1
1,480,208	2,269,583	2,112,691	(163,000)	1,486,316	14.90	0.96	0.6504	-	-	1
1,188,248	4,602,894	4,255,674	(180,577)	1,021,605	3.38	1.05	0.2678	0.04	0.16	
1,539,479	4,413,967	4,084,925	22,189	1,188,248	4.11	1.04	0.3789	0.08	0.30	
1,643,490	4,171,282	4,063,596	(3,675)	1,539,479	4.35	1.03	0.4041	0.02	0.07	
771,114	2,447,939	2,298,953	(27,401)	649,529	4.36	-	0.3315	0.05	0.19	
918,453	2,491,935	2,323,481	(21,115)	771,114	5.52	-	0.3917	0.06	0.19	
771,040	2,234,118	2,335,284	(46,247)	918,453	4.43	67.38	0.3238	(0.07)	(0.16)	

Appendix D
School District Fiscal Health Analysis
Colorado School District Fiscal Health Data 2010 through 2012

County	School District Name	Year	Gov Funds Annual Debt Service	Gov Funds Total Revenue Paying Debt Service	Gen Fund Total Assets	Gen Fund Total Liabilities
Otero	East Otero R-1 School District	2010	783,163	13,956,757	4,598,452	912,171
		2011	668,427	765,389	4,596,254	806,448
		2012	671,403	697,898	4,596,212	461,189
Otero Crowley	Fowler R-4J School District	2010	168,209	175,181	1,269,585	345,062
		2011	169,283	176,425	1,326,638	352,941
		2012	1,508,204	213,346	1,363,430	400,674
Otero Crowley	Manzanola 3J School District	2010	-	-	2,031,951	227,619
		2011	-	-	1,857,800	223,573
		2012	-	-	1,705,519	196,907
Otero	Rocky Ford R-2 School District	2010	122,837	7,095,705	2,465,717	666,804
		2011	-	-	2,851,369	646,414
		2012	-	-	3,051,589	659,495
Otero	Swink 33 School District	2010	188,813	190,986	2,060,794	319,832
		2011	190,013	193,589	2,256,707	328,386
		2012	191,170	187,132	2,251,094	381,465
Ouray	Ouray R-1 School District	2010	187,345	190,207	1,092,783	273,151
		2011	187,957	193,900	1,229,207	244,361
		2012	192,951	192,294	1,323,136	224,648
Ouray	Ridgway R-2 School District	2010	831,924	4,880,280	1,687,065	310,025
		2011	807,036	922,703	1,706,572	299,610
		2012	724,445	4,685,598	1,838,948	276,242
Park	Park County RE-2 School District	2010	801,354	8,556,790	2,578,846	531,028
		2011	1,638,996	8,677,711	2,529,371	506,441
		2012	1,842,161	7,283,859	2,136,771	427,917
Park	Platte Canyon 1 School District	2010	899,690	815,730	2,932,990	1,102,675
		2011	898,083	816,488	2,364,517	689,431
		2012	902,414	907,107	2,424,913	649,308
Phillips Logan	Haxtun RE-2J School District	2010	-	-	1,823,595	261,414
		2011	-	-	1,947,893	252,445
		2012	-	-	1,894,639	306,612
Phillips	Holyoke RE-1J School District	2010	194,377	240,863	2,266,252	595,506
		2011	195,009	186,058	2,286,079	517,930
		2012	190,321	209,910	2,046,296	437,832
Pitkin	Aspen 1 School District	2010	6,658,554	8,237,712	10,650,426	3,070,466
		2011	6,651,907	8,400,465	12,577,008	3,202,744
		2012	6,347,988	7,047,331	12,668,815	3,151,254
Prowers	Granada RE-1 School District	2010	-	-	2,324,471	274,568
		2011	-	-	2,493,290	238,379
		2012	-	-	2,329,916	249,230
Prowers	Holly RE-3 School District	2010	481,890	3,018,068	2,196,202	369,828
		2011	169,405	3,340,172	2,383,882	282,153
		2012	256,286	311,241	2,554,778	242,809
Prowers	Lamar RE-2 School District	2010	367,255	560,484	3,260,341	1,209,710
		2011	364,549	537,568	3,116,746	1,151,052
		2012	366,018	547,325	2,939,986	1,067,772
Prowers Bent	Wiley RE-13 JT School District	2010	84,906	2,551,704	1,648,999	253,292
		2011	85,622	2,468,263	2,007,884	258,138
		2012	88,656	2,274,197	2,106,460	241,503
Pueblo	Pueblo City Schools	2010	11,543,293	124,052,164	30,290,899	15,518,554
		2011	8,334,834	153,814,858	34,979,760	17,133,072
		2012	8,402,996	113,734,662	29,939,252	14,112,937
Pueblo	Pueblo County Rural 70 School District	2010	13,409,683	73,372,586	15,317,971	10,412,555
		2011	7,283,963	74,988,838	19,019,777	9,441,125
		2012	11,431,413	64,140,730	15,354,884	9,142,054
Rio Blanco	Meeker RE1 School District	2010	2,119,294	2,274,029	3,550,380	659,139
		2011	2,050,344	2,246,766	3,749,444	676,507
		2012	2,051,544	2,241,726	4,341,783	481,702
Rio Blanco	Rangely RE-4 School District	2010	1,840,025	1,887,925	1,464,431	444,208
		2011	1,833,187	1,899,985	1,785,313	451,357
		2012	1,834,888	1,761,386	1,604,596	492,872
Rio Grande	Del Norte C-7 School District	2010	460,186	5,526,391	1,660,830	626,273
		2011	490,778	4,767,457	1,395,737	544,876
		2012	370,574	396,859	1,251,483	492,478
Rio Grande	Monte Vista C-8 School District	2010	429,789	870,304	2,658,004	852,907
		2011	622,293	9,070,022	3,014,680	879,851
		2012	864,092	8,726,696	3,032,091	941,257
Rio Grande Alamosa	Sargent RE-33J School District	2010	493,880	4,388,617	1,569,873	312,015
		2011	314,608	375,210	1,784,911	295,249
		2012	373,713	385,397	1,721,325	314,214
Routt	Hayden RE-1 School District	2010	49,316	5,062,026	794,512	473,802
		2011	49,684	5,463,711	1,575,054	565,427
		2012	50,064	5,337,785	1,671,282	508,763

Fund Balance of the General Fund	Gen Fund Total Revenue	Gen Fund Total Expenditures	Gen Fund Interfund Transfers Net	Gen Fund Prior Year Fund Bal	Ratio 1	Ratio 2	Ratio 3	Ratio 4	Ratio 5	# of Warning Indicators
					ASR Ratio	DBR Ratio	ORR Ratio	OMR Ratio	CFBR Ratio	
3,686,281	10,904,540	9,154,107	(1,433,762)	3,354,538	5.04	17.82	0.3482	0.03	0.10	
3,789,806	10,331,017	8,851,348	(1,376,144)	3,686,281	5.70	1.15	0.3706	0.01	0.03	
4,135,023	9,262,305	8,311,903	(605,185)	3,789,806	9.97	1.04	0.4637	0.04	0.09	
924,523	3,744,928	3,365,054	(319,500)	864,149	3.68	1.04	0.2509	0.02	0.07	
973,697	3,663,232	3,388,256	(225,802)	924,523	3.76	1.04	0.2694	0.01	0.05	
962,756	3,410,897	3,449,338	27,500	973,697	3.40	0.14	0.2814	-	(0.01)	
1,804,332	2,552,816	2,389,734	(75,000)	1,716,250	8.93	-	0.7321	0.03	0.05	1
1,634,227	3,189,318	3,284,423	(75,000)	1,804,332	8.31	-	0.4865	(0.05)	(0.09)	1
1,508,612	2,195,999	2,246,614	(75,000)	1,634,227	8.66	-	0.6498	(0.06)	(0.08)	1
1,798,913	6,855,071	6,556,803	-	1,500,645	3.70	57.77	0.2744	0.04	0.20	
2,204,955	6,943,708	6,229,752	(307,914)	1,798,913	4.41	-	0.3373	0.06	0.23	
2,392,094	6,540,128	6,113,989	(239,000)	2,204,955	4.63	-	0.3765	0.03	0.08	
1,740,962	3,490,504	3,241,776	(122,000)	1,614,234	6.44	1.01	0.5176	0.04	0.08	
1,928,321	3,568,584	3,311,225	(70,000)	1,740,962	6.87	1.02	0.5703	0.05	0.11	
1,869,629	3,240,269	3,218,961	(80,000)	1,928,321	5.90	0.98	0.5667	(0.02)	(0.03)	
819,632	3,126,353	3,204,020	(149,500)	1,046,799	4.00	1.02	0.2444	(0.07)	(0.22)	
984,846	2,959,928	2,777,748	(126,000)	928,666	5.03	1.03	0.3392	0.02	0.06	
1,098,488	2,747,413	2,532,771	(101,000)	984,846	5.89	1.00	0.4171	0.04	0.12	
1,377,040	4,000,459	3,727,437	(166,540)	1,270,558	5.44	5.87	0.3536	0.03	0.08	
1,406,962	3,882,865	3,792,838	(113,985)	1,430,920	5.70	1.14	0.3601	(0.01)	(0.02)	
1,562,706	3,792,150	3,471,406	(165,000)	1,406,962	6.66	6.47	0.4297	0.04	0.11	
2,047,818	6,634,659	6,195,214	(129,856)	1,738,229	4.86	10.68	0.3238	0.05	0.18	2
2,022,930	6,732,641	6,603,424	(154,099)	2,047,813	4.99	5.29	0.2994	-	(0.01)	2
1,708,854	5,417,516	5,308,490	(185,146)	1,784,974	4.99	3.95	0.3111	(0.01)	(0.04)	2
1,830,315	10,411,735	9,703,197	(326,000)	1,447,777	2.66	0.91	0.1825	0.04	0.26	
1,675,086	9,780,958	9,616,187	(320,000)	1,830,315	3.43	0.91	0.1686	(0.02)	(0.08)	
1,775,605	9,041,451	8,881,587	(59,345)	1,675,086	3.73	1.01	0.1986	0.01	0.06	
1,562,181	2,854,695	2,446,364	(90,000)	1,243,850	6.98	-	0.6159	0.11	0.26	1
1,695,448	2,807,213	2,662,946	(11,000)	1,562,181	7.72	-	0.6341	0.05	0.09	1
1,588,027	2,664,451	2,724,872	(47,000)	1,695,448	6.18	-	0.5729	(0.04)	(0.06)	1
1,670,746	5,189,699	5,202,215	(5,000)	1,688,262	3.81	1.24	0.3209	-	(0.01)	
1,768,149	5,217,096	5,120,793	-	1,670,746	4.41	0.95	0.3453	0.02	0.06	
1,608,464	5,113,095	4,865,108	(411,672)	1,768,149	4.67	1.10	0.3048	(0.03)	(0.09)	
7,579,960	18,535,296	17,264,254	(1,028,385)	7,337,302	3.47	1.24	0.4144	0.01	0.03	
9,374,264	20,117,332	17,103,378	(1,219,649)	7,579,959	3.93	1.26	0.5116	0.09	0.24	
9,517,561	18,779,477	18,020,309	(615,871)	9,374,264	4.02	1.11	0.5107	0.01	0.02	
2,049,903	2,955,843	2,672,353	(110,600)	1,877,013	8.47	-	0.7366	0.06	0.09	
2,254,911	2,597,011	2,307,903	(84,100)	2,049,903	10.46	-	0.9427	0.08	0.10	
2,080,686	2,616,397	2,674,022	(116,600)	2,254,911	9.35	-	0.7456	(0.07)	(0.08)	
1,826,374	3,018,068	2,743,769	-	1,552,075	5.94	6.26	0.6656	0.09	0.18	
2,101,729	3,072,195	2,796,840	-	1,826,374	8.45	19.72	0.7515	0.09	0.15	
2,311,969	2,779,464	2,543,922	(25,303)	2,101,730	10.52	1.21	0.8999	0.08	0.10	
2,050,631	11,491,024	10,560,740	(812,859)	1,933,206	2.70	1.53	0.1803	0.01	0.06	1
1,965,694	11,465,693	10,443,640	(1,106,989)	2,050,630	2.71	1.47	0.1702	(0.01)	(0.04)	1
1,872,214	11,216,339	9,492,681	(1,817,139)	1,965,695	2.75	1.50	0.1655	(0.01)	(0.05)	1
1,395,707	2,551,704	2,210,821	(65,112)	1,119,936	6.51	30.05	0.6132	0.11	0.25	
1,749,746	2,468,127	2,148,001	33,913	1,395,707	7.78	28.83	0.8277	0.14	0.25	
1,864,957	2,274,197	2,086,986	(72,000)	1,749,746	8.72	25.65	0.8638	0.05	0.07	
14,772,345	110,760,346	109,172,089	-	11,329,177	1.95	10.75	0.1353	0.01	0.30	
17,846,688	114,535,519	107,510,772	(3,950,404)	14,772,345	2.04	18.45	0.1601	0.03	0.21	
15,826,315	105,572,955	106,447,150	(1,146,178)	17,846,688	2.12	13.54	0.1471	(0.02)	(0.11)	
4,905,416	60,940,502	58,797,701	(2,230,200)	4,992,815	1.47	5.47	0.0804	-	(0.02)	1
9,578,652	62,839,984	63,368,285	(637,002)	7,464,835	2.01	10.30	0.1497	(0.02)	0.28	1
6,212,830	57,401,403	71,140,094	(751,000)	9,578,652	1.68	5.61	0.0864	(0.25)	(0.35)	1
2,891,241	6,006,354	5,674,791	(65,670)	2,625,348	5.39	1.07	0.5037	0.04	0.10	
3,072,937	5,838,689	5,630,137	(26,855)	2,891,240	5.54	1.10	0.5432	0.03	0.06	
3,860,081	6,296,751	5,554,263	(37,804)	3,155,397	9.01	1.09	0.6903	0.11	0.22	
1,020,223	4,980,161	4,279,716	(171,501)	491,279	3.30	1.03	0.2292	0.11	1.08	1
1,333,956	4,667,214	4,180,701	(172,780)	1,020,223	3.96	1.04	0.3064	0.07	0.31	1
1,111,724	4,335,432	4,392,664	(165,000)	1,333,956	3.26	0.96	0.2439	(0.05)	(0.17)	1
1,034,557	4,983,180	4,684,174	(60,334)	795,885	2.65	12.01	0.2181	0.05	0.30	
850,861	4,367,585	4,386,280	(165,000)	1,034,556	2.56	9.71	0.1869	(0.04)	(0.18)	
759,005	4,130,525	4,114,581	(107,800)	850,861	2.54	1.07	0.1798	(0.02)	(0.11)	
1,805,097	8,813,972	7,883,637	(128,600)	1,000,756	3.12	2.02	0.2253	0.09	0.80	1
2,134,829	8,482,135	7,993,425	(160,283)	1,805,097	3.43	14.58	0.2618	0.04	(0.18)	1
2,090,834	8,169,136	8,132,247	(122,100)	2,134,829	3.22	10.10	0.2533	(0.01)	(0.02)	1
1,257,858	3,951,744	3,326,174	(562,587)	1,194,875	5.03	8.89	0.3235	0.02	0.05	
1,489,662	3,713,114	3,296,310	(185,000)	1,257,858	6.05	1.19	0.4279	0.06	0.18	
1,407,111	3,442,550	3,473,758	(51,343)	1,489,662	5.48	1.03	0.3992	(0.02)	(0.06)	
320,710	5,062,026	4,840,246	(145,000)	243,930	1.68	102.64	0.0643	0.02	0.31	
1,009,627	5,643,711	4,596,294	(178,500)	320,710	2.79	109.97	0.2114	0.15	2.15	
1,162,519	5,142,626	4,784,734	(205,000)	1,009,627	3.28	106.62	0.2330	0.03	0.15	

Appendix D
School District Fiscal Health Analysis
Colorado School District Fiscal Health Data 2010 through 2012

County	School District Name	Year	Gov Funds	Gov Funds	Gen Fund Total	Gen Fund Total
			Annual Debt Service	Total Revenue Paying Debt Service		
Routt Rio Blanco	South Routt RE 3 School District	2010	880,765	5,465,785	1,483,469	485,633
		2011	864,858	5,327,329	1,533,498	505,788
		2012	859,126	869,676	2,065,841	639,807
Routt	Steamboat Springs RE-2 School District	2010	3,530,081	3,389,294	8,972,907	2,533,415
		2011	3,530,606	3,734,392	10,059,561	2,186,080
		2012	3,526,044	3,488,597	10,860,918	2,406,489
Saguache Alamosa Rio Grande	Center 26 JT School District	2010	159,262	5,571,461	1,085,069	450,924
		2011	260,062	5,530,266	1,043,302	422,198
		2012	524,576	5,758,589	943,538	483,820
Saguache	Moffat 2 School District	2010	17,235	237,844	1,261,869	327,390
		2011	218,026	225,595	1,423,230	261,985
		2012	229,428	167,187	1,507,589	265,307
Saguache	Mountain Valley RE 1 School District	2010	-	-	1,339,620	248,606
		2011	-	-	1,369,873	581,878
		2012	-	-	1,364,003	254,340
San Juan	Silverton 1 School District	2010	9,591	82,556	874,465	127,557
		2011	75,105	91,915	956,739	124,796
		2012	87,052	82,836	980,493	154,330
San Miguel Montrose	Norwood R-2J School District	2010	286,009	214	1,672,410	371,695
		2011	290,453	203,250	1,897,861	354,033
		2012	284,324	301,733	1,841,508	353,072
San Miguel	Telluride R-1 School District	2010	1,997,224	2,999,042	3,334,263	1,021,593
		2011	2,005,080	2,804,038	3,563,425	1,208,677
		2012	1,997,908	1,858,644	3,838,652	1,103,099
Sedgwick Phillips	Julesburg RE-1 School District	2010	-	-	5,740,847	3,672,566
		2011	-	-	8,752,635	5,867,524
		2012	-	-	3,469,530	268,718
Sedgwick	Platte Valley RE-3 School District	2010	71,506	1,870,108	962,209	179,613
		2011	71,506	1,875,727	1,001,641	164,331
		2012	-	-	1,012,710	162,543
Summit	Summit RE-1 School District	2010	7,183,169	8,017,856	7,979,833	4,358,309
		2011	7,112,686	6,967,066	10,114,616	3,721,925
		2012	6,607,726	6,614,739	11,230,076	3,636,780
Teller	Cripple Creek-Victor RE-1 School District	2010	1,235,008	6,583,914	1,504,179	464,169
		2011	1,194,661	6,197,542	1,578,244	508,723
		2012	1,173,767	6,046,641	1,715,947	705,093
Teller	Woodland Park RE-2 School District	2010	1,698,912	1,961,623	9,785,433	2,614,203
		2011	1,864,551	23,020,294	10,563,802	2,303,583
		2012	1,986,173	21,290,810	10,297,261	2,252,650
Washington	Akron R-1 School District	2010	115,002	3,848,980	1,456,518	379,075
		2011	240,946	4,101,749	1,442,938	360,703
		2012	814,323	3,975,267	1,383,633	373,635
Washington	Arickaree R-2 School District	2010	-	-	1,719,251	124,135
		2011	-	-	1,815,993	148,313
		2012	-	-	1,705,962	139,884
Washington	Lone Star 101 School District	2010	-	-	1,378,198	129,124
		2011	-	-	1,451,847	128,673
		2012	-	-	1,427,553	170,864
Washington	Otis R-3 School District	2010	270,151	104,208	603,697	244,703
		2011	63,520	97,885	612,755	227,673
		2012	60,970	66,073	688,969	195,268
Washington	Woodlin R-104 School District	2010	-	-	1,080,419	165,157
		2011	-	-	1,388,509	182,341
		2012	-	-	1,504,621	193,958
Weld	Ault-Highland RE-9 School District	2010	563,274	8,419,271	3,459,557	740,953
		2011	567,658	8,303,097	4,329,125	616,248
		2012	712,038	7,887,381	4,966,860	1,070,819
Weld Morgan	Briggsdale School District RE10J	2010	425,708	2,595,068	700,489	168,058
		2011	428,233	2,351,034	779,104	134,950
		2012	335,467	439,857	713,459	151,100
Weld	Eaton RE-2 School District	2010	879,896	14,230,314	5,886,698	1,347,860
		2011	1,013,275	14,157,681	6,979,355	1,334,355
		2012	1,015,930	13,777,998	7,596,629	1,285,705
Weld	Greeley 6 School District	2010	9,455,100	9,682,311	34,003,911	12,363,938
		2011	9,474,663	8,971,486	39,699,344	12,190,324
		2012	9,439,475	10,055,475	40,758,102	11,260,736
Weld	Johnstown-Milliken RE-5J School District	2010	2,947,169	23,437,620	5,028,401	1,864,784
		2011	2,140,994	24,654,129	5,246,519	2,001,514
		2012	2,109,441	21,352,132	5,206,305	1,888,937
Weld Adams	Keenesburg RE-3J School District	2010	3,180,219	3,073,523	9,218,594	1,955,688
		2011	3,197,689	2,711,024	9,984,978	2,366,304
		2012	3,193,294	3,068,117	7,306,725	2,450,508

Fund Balance of the General Fund	Gen Fund Total Revenue	Gen Fund Total Expenditures	Gen Fund Interfund Transfers Net	Gen Fund Prior Year Fund Bal	Ratio 1	Ratio 2	Ratio 3	Ratio 4	Ratio 5	# of Warning Indicators
					ASR Ratio	DBR Ratio	ORR Ratio	OMR Ratio	CFBR Ratio	
997,836	4,610,983	4,515,511	(241,397)	1,116,761	3.05	6.21	0.2098	(0.03)	(0.11)	
1,027,710	4,490,630	4,360,757	(210,884)	1,108,721	3.03	6.16	0.2248	(0.02)	(0.07)	
1,426,034	5,269,836	4,516,240	(355,272)	1,027,710	3.23	1.01	0.2927	0.08	0.39	
6,439,492	20,944,752	20,558,009	(566,044)	6,618,193	3.54	0.96	0.3048	(0.01)	(0.03)	
7,873,481	21,336,318	19,379,045	(523,284)	6,439,492	4.60	1.06	0.3956	0.07	0.22	
8,454,429	20,620,606	19,222,649	(329,742)	7,873,481	4.51	0.99	0.4324	0.05	0.07	
634,145	5,561,379	4,903,359	(376,374)	352,499	2.41	34.98	0.1201	0.05	0.80	1
621,104	5,179,979	4,953,497	(239,523)	634,145	2.47	21.27	0.1196	-	(0.02)	1
459,718	5,400,538	5,530,883	(31,041)	621,104	1.95	10.98	0.0827	(0.03)	(0.26)	1
934,479	3,218,757	2,940,728	(132,926)	789,376	3.85	13.80	0.3040	0.05	0.18	1
1,161,245	3,254,633	2,894,298	(133,569)	934,479	5.43	1.03	0.3835	0.07	0.24	1
1,242,282	3,006,229	2,762,845	(162,347)	1,161,245	5.68	0.73	0.4247	0.03	0.07	1
1,091,014	1,681,981	1,741,472	(40,000)	1,190,505	5.39	-	0.6124	(0.06)	(0.08)	
787,995	1,721,627	1,828,772	(40,000)	935,140	2.35	-	0.4217	(0.09)	(0.16)	
1,109,663	2,143,534	1,771,866	(50,000)	787,995	5.36	-	0.6091	0.15	0.41	
746,908	1,191,167	1,115,543	(527,543)	1,198,827	6.86	8.61	0.4546	(0.38)	(0.38)	1
831,943	1,133,654	1,089,390	40,771	746,908	7.67	1.22	0.7934	0.08	0.11	1
826,163	1,118,707	1,109,487	(15,000)	831,943	6.35	0.95	0.7347	(0.01)	(0.01)	1
1,300,715	3,388,389	3,291,727	(115,000)	1,319,053	4.50	-	0.3818	(0.01)	(0.01)	
1,543,828	3,334,283	3,154,170	63,000	1,300,715	5.36	0.70	0.4994	0.07	0.19	
1,488,436	3,150,189	3,183,081	(22,500)	1,543,828	5.22	1.06	0.4643	(0.02)	(0.04)	
2,312,670	8,420,221	7,957,763	(49,087)	2,094,355	3.26	1.50	0.2888	0.05	0.10	1
2,354,749	7,899,385	7,675,066	(182,241)	2,312,670	2.95	1.40	0.2997	0.01	0.02	1
2,735,553	8,149,456	7,479,872	(288,779)	2,354,748	3.48	0.93	0.3521	0.05	0.16	1
2,068,281	9,362,551	9,214,566	(89,000)	2,009,296	1.56	-	0.2223	0.01	0.03	
2,885,111	11,225,879	10,312,049	(97,000)	2,068,281	1.49	-	0.2772	0.07	0.39	
3,200,812	5,834,208	5,488,507	(30,000)	2,885,111	12.91	-	0.5800	0.05	0.11	
782,596	1,870,108	1,872,396	(29,500)	814,384	5.36	26.15	0.4115	(0.02)	(0.04)	
837,310	1,875,727	1,789,501	(31,512)	782,596	6.10	26.23	0.4598	0.03	0.07	
850,167	1,793,142	1,645,621	(134,664)	837,310	6.23	-	0.4775	0.01	0.02	
3,621,525	29,416,721	27,827,531	(215,354)	2,247,689	1.83	1.12	0.1291	0.05	0.61	
6,392,691	29,840,638	26,431,161	(638,311)	3,621,525	2.72	0.98	0.2362	0.09	0.77	
7,593,296	28,474,614	26,893,321	(380,689)	6,392,691	3.09	1.00	0.2784	0.04	0.19	
1,040,010	5,481,118	5,164,384	(283,500)	1,006,776	3.24	5.33	0.1909	0.01	0.03	1
1,069,521	5,180,573	5,128,562	(51,500)	1,040,010	3.10	5.19	0.2065	-	0.03	1
1,010,854	5,054,318	4,779,758	(333,227)	1,069,521	2.43	5.15	0.1977	(0.01)	(0.05)	1
7,171,230	21,553,107	21,181,441	(15,000)	6,785,410	3.74	1.15	0.3383	0.02	0.06	
8,260,219	21,052,246	20,560,140	148,473	7,171,230	4.59	12.35	0.4047	0.03	0.15	
8,044,611	19,308,756	19,524,364	-	8,260,219	4.57	10.72	0.4120	(0.01)	(0.03)	
1,077,443	3,848,980	3,463,522	(168,475)	860,460	3.84	33.47	0.2967	0.06	0.25	1
1,082,235	3,574,122	3,440,855	(128,475)	1,077,443	4.00	17.02	0.3032	-	-	1
1,009,998	3,418,036	3,297,655	(192,618)	1,082,235	3.70	4.88	0.2894	(0.02)	(0.07)	1
1,595,116	1,571,758	1,377,594	(4,500)	1,405,452	13.85	-	1.1541	0.12	0.13	1
1,667,680	1,467,617	1,390,553	(4,500)	1,595,116	12.24	-	1.1954	0.05	0.05	1
1,566,078	1,407,273	1,478,875	(30,000)	1,667,680	12.20	-	1.0379	(0.07)	(0.06)	1
1,249,074	1,634,421	1,378,491	(20,000)	1,013,144	10.67	-	0.8932	0.14	0.23	1
1,323,174	1,490,072	1,395,972	(20,000)	1,249,074	11.28	-	0.9345	0.05	0.06	1
1,256,689	1,483,478	1,529,963	(20,000)	1,323,174	8.35	-	0.8108	(0.04)	(0.05)	1
358,994	2,562,438	2,828,048	(10,000)	634,604	2.47	0.39	0.1265	(0.11)	(0.43)	
385,082	2,402,674	2,366,586	(10,000)	358,994	2.69	1.54	0.1620	0.01	0.07	
493,701	2,252,665	2,122,046	(22,000)	385,082	3.53	1.08	0.2303	0.05	0.28	
915,262	1,629,047	1,441,904	(47,702)	775,821	6.54	-	0.6144	0.09	0.18	
1,206,168	1,938,747	1,600,173	(47,668)	915,262	7.61	-	0.7320	0.15	0.32	
1,310,663	1,626,408	1,479,194	(42,719)	1,206,168	7.76	-	0.8612	0.06	0.09	
2,718,604	7,930,687	6,859,448	(229,774)	1,873,257	4.67	14.95	0.3835	0.11	0.45	
3,712,877	7,807,195	6,496,822	(316,000)	2,718,604	7.02	14.63	0.5450	0.13	0.37	
3,896,041	7,396,374	6,786,967	(137,395)	3,424,029	4.64	11.08	0.5627	0.06	0.14	
532,431	2,184,219	1,828,426	(57,773)	234,411	4.17	6.10	0.2823	0.14	1.27	1
644,154	1,936,428	1,846,339	(23,486)	542,551	5.77	5.49	0.3445	0.03	0.19	1
562,359	1,982,389	2,040,692	(23,492)	644,154	4.72	1.31	0.2724	(0.04)	(0.13)	1
4,538,838	13,287,142	11,490,414	(900,000)	3,641,570	4.37	16.17	0.3663	0.07	0.25	
5,645,000	13,227,799	11,228,972	(892,665)	4,538,838	5.23	13.97	0.4657	0.08	0.24	
6,310,924	12,838,084	11,637,914	(535,000)	5,645,000	5.91	13.56	0.5184	0.05	0.12	
21,639,973	136,133,389	128,681,404	(3,399,405)	17,587,393	2.75	1.02	0.1638	0.03	0.23	
27,509,020	135,305,402	126,966,355	(2,470,000)	21,639,973	3.26	0.95	0.2125	0.04	0.27	
29,497,366	131,188,358	128,090,698	(1,303,214)	27,509,020	3.62	1.07	0.2280	0.01	0.07	
3,163,617	21,329,067	18,141,785	(2,960,627)	2,936,962	2.70	7.95	0.1499	0.01	0.08	
3,245,005	23,315,659	21,610,772	(623,499)	3,163,617	2.62	11.52	0.1459	0.05	0.03	
3,317,368	22,025,427	21,034,171	(918,893)	3,245,005	2.76	10.12	0.1511	-	0.02	
7,262,906	17,122,059	16,667,790	(852,556)	7,661,193	4.71	0.97	0.4145	(0.02)	(0.05)	1
7,618,674	16,517,775	16,162,007	-	7,262,906	4.22	0.85	0.4714	0.02	0.05	1
4,856,217	16,360,537	17,222,994	(1,900,000)	7,618,674	2.98	0.96	0.2539	(0.17)	(0.36)	1

Appendix D
School District Fiscal Health Analysis
Colorado School District Fiscal Health Data 2010 through 2012

County	School District Name	Year	Gov Funds	Gov Funds	Gen Fund Total	Gen Fund
			Annual Debt	Total Revenue		
			Service	Service		
Weld	Pawnee RE-12 School District	2010	207,985	86,664	1,985,031	115,915
		2011	61,473	1,159	2,072,455	173,639
		2012	56,566	83,080	2,100,272	149,781
Weld	Platte Valley RE-7 School District	2010	2,128,115	1,946,018	4,056,114	1,287,906
		2011	1,935,000	1,911,265	4,432,144	1,127,197
		2012	1,900,144	11,920,928	4,751,211	1,053,141
Weld Logan	Prairie RE-11J School District	2010	-	-	2,011,198	164,628
		2011	-	-	2,249,399	174,086
		2012	68,421	275,815	2,407,346	237,657
Weld	Gilcrest RE-1 School District	2010	171,066	16,880,227	4,401,542	1,840,887
		2011	210,950	16,556,975	5,361,753	1,613,608
		2012	174,976	15,556,092	6,270,777	1,505,874
Weld Broomfield	Weld County RE-8 School District	2010	1,027,383	21,795,310	11,161,512	2,218,441
		2011	1,028,834	1,011,424	13,323,830	2,053,088
		2012	1,013,660	20,754,608	14,617,015	1,882,708
Weld	Windsor RE-4 School District	2010	7,352,171	38,601,008	9,604,883	5,750,208
		2011	9,061,413	39,268,161	10,175,679	5,947,131
		2012	7,291,149	39,442,463	10,848,045	6,258,900
Yuma Kit Carson	Idalia RJ-3 School District	2010	23,535	1,963,883	1,066,542	189,562
		2011	22,604	1,984,681	1,214,483	178,068
		2012	76,594	2,147,310	1,221,102	180,702
Yuma Kit Carson	Liberty J-4 School District	2010	49,261	1,543,799	1,154,595	136,661
		2011	24,740	684	1,220,430	204,776
		2012	7,300	1,407,665	997,584	154,610
Yuma	Wray RD-2 School District	2010	600,211	6,968,417	2,964,110	509,713
		2011	595,397	654,556	3,400,006	497,278
		2012	591,480	749,569	3,420,554	621,941
Yuma	Yuma 1 School District	2010	840,255	10,096,199	6,430,918	1,087,761
		2011	867,981	9,079,879	7,051,602	769,995
		2012	789,942	7,909,558	7,400,036	763,625

Fund Balance of the General Fund	Gen Fund Total Revenue	Gen Fund Total Expenditures	Gen Fund Interfund Transfers Net	Gen Fund Prior Year Fund Bal	Ratio 1	Ratio 2	Ratio 3	Ratio 4	Ratio 5	# of Warning Indicators
					ASR Ratio	DBR Ratio	ORR Ratio	OMR Ratio	CFBR Ratio	
1,869,116	1,856,998	1,492,321	(22,500)	1,526,939	17.12	0.42	1.2339	0.18	0.22	
1,898,816	1,703,167	1,623,467	(50,000)	1,869,116	11.94	0.02	1.1347	0.02	0.02	
1,950,491	1,816,167	1,734,492	(30,000)	1,898,816	14.02	1.47	1.1054	0.03	0.03	
2,768,208	10,219,927	10,035,192	(21,453)	2,604,926	3.15	0.91	0.2753	0.02	0.06	
3,304,947	10,153,120	9,616,381	-	2,768,208	3.93	0.99	0.3437	0.05	0.19	
3,698,070	10,019,519	9,657,194	-	3,304,947	4.51	6.27	0.3829	0.04	0.12	
1,846,570	2,155,931	1,820,176	(110,000)	1,620,815	12.22	-	0.9567	0.10	0.14	
2,075,313	2,133,821	1,865,078	(40,000)	1,846,570	12.92	-	1.0894	0.11	0.12	
2,169,689	2,096,043	1,916,667	(85,000)	2,075,313	10.13	4.03	1.0839	0.05	0.05	
2,560,655	16,880,227	16,844,696	-	2,369,226	2.39	98.68	0.1520	-	0.08	
3,748,145	16,556,975	15,521,322	-	2,560,655	3.32	78.49	0.2415	0.06	0.46	
4,764,903	15,556,092	14,682,152	-	3,748,145	4.16	88.90	0.3245	0.06	0.27	
8,943,071	20,792,453	18,463,823	(300,000)	6,914,441	5.03	21.21	0.4766	0.10	0.29	
11,270,742	19,550,252	17,222,581	-	8,943,071	6.49	0.98	0.6544	0.12	0.26	
12,734,307	19,755,053	17,981,263	(310,225)	11,270,742	7.76	20.47	0.6962	0.07	0.13	
3,854,675	30,990,575	31,112,832	(764,805)	3,509,969	1.67	5.25	0.1209	(0.03)	0.10	
4,228,548	31,854,572	33,898,958	(619,969)	3,854,675	1.71	4.33	0.1225	(0.08)	0.10	
4,589,145	32,252,623	31,450,926	(441,100)	4,228,548	1.73	5.41	0.1439	0.01	0.09	
876,980	1,963,883	1,857,241	(32,589)	802,927	5.63	83.45	0.4641	0.04	0.09	
1,036,415	1,984,681	1,798,728	(26,518)	876,980	6.82	87.80	0.5678	0.08	0.18	
1,040,400	1,853,019	1,756,560	(92,474)	1,036,415	6.76	28.03	0.5627	-	-	
1,017,934	1,518,642	1,326,637	(18,000)	843,929	8.45	31.34	0.7570	0.11	0.21	2
1,015,654	1,397,263	1,388,420	(11,123)	1,017,934	5.96	0.03	0.7257	-	-	2
842,974	1,407,665	1,563,510	(16,835)	1,015,654	6.45	192.83	0.5334	(0.12)	(0.17)	2
2,454,397	6,078,062	5,608,703	-	1,985,038	5.82	11.61	0.4376	0.08	0.24	
2,902,728	5,966,024	5,517,693	-	2,454,397	6.84	1.10	0.5261	0.08	0.18	
2,798,613	5,872,616	5,976,731	-	2,902,728	5.50	1.27	0.4683	(0.02)	(0.04)	
5,343,157	9,143,970	8,309,844	(521,329)	5,030,360	5.91	12.02	0.6050	0.03	0.06	
6,281,607	8,455,100	7,361,751	(154,899)	5,343,157	9.16	10.46	0.8357	0.11	0.18	
6,636,411	7,909,515	6,884,879	(669,832)	6,281,607	9.69	10.01	0.8784	0.04	0.06	

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