



COLORADO
Department of Education

Mill Levy Calculations and Certification

100% Fully Locally Funded School Districts



- Total Program is calculated utilizing the state's funding formula
- Total Program is then made up of two pieces
 - Local Share
 - State Share
- Calculated Total Program less Local Share equals State Share
- State Share is a backfill of the difference between Total Program and Local Share
- Districts that receive enough in Local Share to fund the calculated Total Program, are consider Fully Locally Funded
- These districts may also be required to repay a portion of Categorical Program funding, up to the full amount of categorical funds paid on the district's behalf (Ex: ECEA Special Education though paid to AU)

Scenario #1

	GRAND TOTAL PROGRAM FUNDING	
GT1	TOTAL PROGRAM FUNDING - enter line TP3	9,251,080.02
GT2	PROPERTY TAX REVENUES - enter line ML6 times line V31	8,861,822.62
GT3	SPECIFIC OWNERSHIP TAX - enter line V30	389,001.69
GT4	STATE SHARE	255.71
	enter line GT1 minus line GT2 minus line GT3	
GT5	CATEGORICAL BUYOUT MILL LEVY REVENUE	358,118.39
	enter line CB5 times line V31	
GT6	TOTAL PROGRAM PER-PUPIL FUNDING	11,323.23
	Property Tax Over Collection	62.23
GT7	BUDGET STABILIZATION FACTOR	(255.71)
	BUDGET STABILIZATION FACTOR TOTAL PROGRAM FUNDING	
GT7.1	TOTAL PROGRAM	9,250,824.31
GT7.2	PROPERTY TAXES	8,861,822.62
GT7.3	SPECIFIC OWNERSHIP TAXES	389,001.69
GT7.4	STATE SHARE	0.00
GT7.5	REQUIRED CATEGORICAL BUYOUT FROM TOTAL PROGRAM	236.23



Scenario #1 (continued)



- District has an Assessed Valuation of \$412,104,020
- Total Program Mills are 24.545 which generates \$10,115,093 in revenue
- Total Program Funding equals \$9,251,080
- Therefore, only 21.504 needed to fully fund Total Program, leaving 3.041 mills
 - Property Taxes for Total Program = \$8,861,884
 - SOT = \$389,002
- Total Local Share applied to formula funding is \$9,250,886
- State Share equals \$256
- Calculated Budget Stabilization Factor equals \$143,194
- Budget Stabilization Factor applied equals \$256
- District's total categorical programs equals \$358,355 (only 0.870 mills out of the excess 3.041)
- Remaining 2.171 mills goes into Total Program Reserve



Scenario #2

	GRAND TOTAL PROGRAM FUNDING	
GT1	TOTAL PROGRAM FUNDING - enter line TP3	12,135,398.59
GT2	PROPERTY TAX REVENUES - enter line ML6 times line V31	11,613,358.70
GT3	SPECIFIC OWNERSHIP TAX - enter line V30	521,495.75
GT4	STATE SHARE	544.15
	enter line GT1 minus line GT2 minus line GT3	
GT5	CATEGORICAL BUYOUT MILL LEVY REVENUE	608,563.42
	enter line CB5 times line V31	
GT6	TOTAL PROGRAM PER-PUPIL FUNDING	11,102.83
	Property Tax Over Collection	718.44
GT7	BUDGET STABILIZATION FACTOR	(544.15)
	BUDGET STABILIZATION FACTOR TOTAL PROGRAM FUNDING	
GT7.1	TOTAL PROGRAM	12,134,854.44
GT7.2	PROPERTY TAXES	11,613,358.70
GT7.3	SPECIFIC OWNERSHIP TAXES	521,495.75
GT7.4	STATE SHARE	0.00
GT7.5	REQUIRED CATEGORICAL BUYOUT FROM TOTAL PROGRAM	0.00



Scenario #2 (continued)



- District has an Assessed Valuation of \$3,951,710,493
- Total Program Mills are 5.624 which generates \$22,224,420 in revenue
- Total Program Funding equals \$12,134,854
- Therefore, only 2.939 needed to fully fund Total Program, leaving 2.685 mills
 - Property Taxes for Total Program = \$11,613,359
 - SOT = \$521,495.75
- Total Local Share applied to formula funding is \$12,134,854
- State Share equals \$544
- Calculated Budget Stabilization Factor equals \$187,840
- Budget Stabilization Factor applied equals \$544
- District's total categorical programs equals \$607,593 (only 0.154 mills out of the excess 2.685)
- Remaining 2.171 mills goes into Total Program Reserve



Scenario #3



	GRAND TOTAL PROGRAM FUNDING	
GT1	TOTAL PROGRAM FUNDING - enter line TP3	6,710,599.98
GT2	PROPERTY TAX REVENUES - enter line ML6 times line V31	6,088,194.67
GT3	SPECIFIC OWNERSHIP TAX - enter line V30	622,288.29
GT4	STATE SHARE	117.02
	enter line GT1 minus line GT2 minus line GT3	
GT5	CATEGORICAL BUYOUT MILL LEVY REVENUE	192,981.17
	enter line CB5 times line V31	
GT6	TOTAL PROGRAM PER-PUPIL FUNDING	12,161.29
	Property Tax Over Collection	0.00
GT7	BUDGET STABILIZATION FACTOR	(117.02)
	BUDGET STABILIZATION FACTOR TOTAL PROGRAM FUNDING	
GT7.1	TOTAL PROGRAM	6,710,482.96
GT7.2	PROPERTY TAXES	6,088,194.67
GT7.3	SPECIFIC OWNERSHIP TAXES	622,288.29
GT7.4	STATE SHARE	0.00
GT7.5	REQUIRED CATEGORICAL BUYOUT FROM TOTAL PROGRAM	103,754.11



Scenario #3 (continued)



- District has an Assessed Valuation of \$515,992,429
- Total Program Mills are 12.173 which generates \$6,281,176 in revenue
- Total Program Funding equals \$6,710,600
- Therefore, only 11.799 needed to fully fund Total Program, leaving 0.374 mills
 - Property Taxes for Total Program = \$6,088,195
 - SOT = \$622,288
- Total Local Share applied to formula funding is \$6,710,483
- State Share equals \$117
- Calculated Budget Stabilization Factor equals \$103,869
- Budget Stabilization Factor applied equals \$117
- District's total categorical programs equals \$532,449 (remaining 0.374 mill generates \$192,981)
- District required to repay state funding in the amount of \$296,735 (\$192,981 plus remaining \$103,754 BSF)



Important Dates

CDE Trainings—

November 13, 9:00-10:30 am

November 30, 9:00-10:30 am

November 30, 2:00-3:30 pm (targeted training for districts totally locally funded)

On or before January 3, 2024, ~~December 10~~—county assessor will provide FINAL Certificate of Valuations. Advisable to contact your County assessor to find out when they will be providing certifications.

January 10, 2024, ~~December 15, 2023~~—District Board of Education must certify levies and provide to County Commissioners by this date as well as submit to CDE. Determine what is needed by the County Commissioners before this date in order to meet this deadline

Submission of Mill Levy Information to CDE



Mill Levy Certification Submittal Process

- CDE has developed a **NEW** web-based application for reporting their Mill Levies
- Access is through the State Equal System
- <https://idm.cde.state.co.us/equal/>
- Each district's Local Access Manager (LAM) will have to grant permission to the district individual responsible for submission of mill levy data
- CDE will notify all districts once the new application is available so that LAMs can grant access

Mill Levy Certification Submittal Process

- REQUIRED to Upload County Certificate of Valuation
- OPTIONAL to Upload district Worksheet.
- Please Submit no later than 01/10/24 by end of day

Mill Levy Certification Submittal Process



The Colorado Department of Education Date: Thursday, October 26, 2023 User Name: FORNECKER_G@CDE.STATE.CO.US Home | Logout

CDE Logo

State Equal Systems

State Equal Home

State Equal Options District Options

Mill Levy Certification

District Number: -- Select -- District Name: County: Property Tax Year: 20232024

Name: Phone:

Mill Levy Category	School District Final Mill Certified:	Colorado Department of Education (CDE) Mill Levy Estimated as of	School District Final Mill Levy Certified as of	Estimated School District Revenue from Mill Levy
	As of	As of	As of	As of
Assessed Valuation				
Gross Assessed Valuation	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	0.00	0.000	0.00	
	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	0.00	0.00	0.00	
	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	0.00	0.00	0.00	
Gross Assessed Valuation (Total across all counties)	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	0.000	0.000	0.000	
Tax Increment Financing	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	0.00	0.00	0.00	
	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	0.00	0.00	0.00	
	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	0.00	0.00	0.00	
Tax Increment Financing (Total across all counties)	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	0.000	0.000	0.000	
Net Assessed Valuation	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	0.00	0.00	0.00	
	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	0.00	0.00	0.00	
	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	0.00	0.00	0.00	
Net Assessed Valuation (Total across all counties)	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	0.000	0.000	0.000	
Abatements (Total across all counties)	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	0.000	0.000	0.000	



Mill Levy Certification Submittal Process

		Calculated Values Only		
1. Mill Levy per HB20-1418	0.00	0.00	0.00	
a. HB20-1418 Tax Credit	0.00	0.00	0.00	
b. HB20-1418 Net Mill Levy	0.00	0.00	0.00	0.00
2. Categorical Buyout	0.000	0.000	0.000	0.00
3. Total Program Reserve Fund	0.00	0.00	0.00	0.00
4. Total Program Mill	0.000	0.000	0.000	0.00
5. Overrides:				
a. Hold harmless	0.000	0.000	0.000	0.00
b. Excess hold harmless	0.000	0.000	0.000	0.00
c. Voter Approved Override	0.000	0.000	0.000	0.00
6. Abatement	0.00	0.00	0.00	0.00
7. Total General Fund	0.000	0.000	0.000	0.00
8. Bond Redemption Fund	0.000	0.000	0.000	0.00
9. Transportation Fund	0.000	0.000	0.000	0.00
10. Special Building and Technology Fund	0.00	0.000	0.000	0.000
11. Supplemental capital construction, technology, and maintenance Fund	0.000	0.000	0.000	0.000
12. Other (Loan, Charter School)	0.000	0.000	0.000	0.00
Notes:	<input type="text"/>			
13. Total	0.000	0.000	0.000	0.00
Information provided by state for certification to county treasurer:				
Estimated Full Funding Mill Levy	0.000	0.000	0.000	
Projected Gross Funding from State (Before budget stabilization factor)	0.00	0.00	0.00	



Mill Levy Certification Submittal Process

- After selecting your District LEA number from the drop down box the counties applicable to your district will populate in the Assessed Valuation section near the top.
- Name and phone number of person submitting needs to be entered on the top of the form.
- There will be a button to click on to attach the County December Certification of Values (required)
- Prior year and August columns will be prepopulated.
- Estimated revenue generated from Mills will automatically compute.
- Once submitted the data will be locked. Future changes will require someone from CDE to unlock. Contact Gene Fornecker via email if you need to unlock your submission.
- There will be a button to click to print your submission. You may go in at a later date if you need to review and print again but editing will not be available until unlocked by CDE.

Mill Levy Certification CDE Contacts

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