

FINANCIAL POLICIES AND PROCEDURES ADVISORY COMMITTEE MEETING MINUTES
May 28, 2021 at 9:30 a.m.

Meeting Logistics

1. Facilitation by Mimi Livermore
2. Call to Order: CDE presenters today include Tim Kahle, Kate Bartlett, Adam Williams, Megan Richardson, and Jennifer Okes. Kelly Wiedemer and Jennifer Austin are also available for questions.
3. Approval of Agenda: Approval was assumed with no dissent from the attending members
4. Approval of Minutes from March 25, 2021 - Minutes will be reviewed and approved next meeting.
5. Mimi discussed the value of the change to bring the members together prior to meetings at large, work on the agenda and collaborate as a committee.
6. Legislative Updates: Tim Kahle and Jennifer Okes covered the information on the PowerPoint slides.
 - Question - is additional funding based on 20/21 at risk counts
 - Yes, Not aware of any additional requirements at this time for at risk funding. Some of what we hear may incorporate into changes into the SF formula, allowing for that to be more permanent going forward, TBD
 - Tim Kahle Will be working with Leg Counsel to pull together new fiscal notes and changes that have been discussed
 - Amanda K. - School Finance Act II has been introduced HB 21-1325 - they are going to incorp reduced lunch into the at risk funding, pull ELL out and put into its own factor. It also creates Mil levy override match fund for districts - CSI is ensuring students treated equitable in that bill
 - Jennifer Okes - heard back that no appeals are even theoretically possible in regards to the Mil levy correction Bill
 - Jennifer Okes At-risk section
 - Question - Since USDA extended the free provision to Spring 2022 do districts get forms completed to satisfy at risk provision
 - Yes, you do need to have documentation for eligibility or reduced lunch eligibility. Direct cert list or a completed application, documentation from 20/21 that can carry forward for next year, Exception would be that if you were free lunch this year and your documentation for next year indicates "I am reduced lunch eligible"
 - Question - Mark R. Next year do we count lunches or run through the POS system?
 - If you choose to go seamless summer, you do your total counts, not actual item details. Do not think that needs to be run through POS - would need to confirm that

- Question - Nikki - with all of the different learning models, hybrid, things are changing as needed CDE 40 is very complicated - will there be detailed training?
 - Yes, and will hopefully have recording available as well, it could be that we continue discussions and may have more recommendations to make the CDE 40 more simple
 - Question - Michael - are schools allowed to use the better of the alternative or standard count day, or locked into choosing a certain date?
 - You will have to use the date requested in your letter for an alternative date, We know there are always duplicate count students - under two districts and we go through to detail who should get the funding. If you have an alternative date - the student who is there on the actual enrollment count day, takes over for the one there for alternative date
 - Question from Doreen - is Date of June 30 is still valid for board to adopt
 - Yes just like last year
 - Question from Doug the air purifier with hepa-filters work? Approved by EPA and CDPHE
 - Yes, they can and will still be approved.
- School Finance Updates: Kate covered the information on the PowerPoint slides
 - Lots of love was shared in the chat to give Adam Williams well wishes and congratulations for his new role and new journey
 - Jennifer Okes - Nutrition Emergency costs
 - Question - will be done by nutrition services program
 - Jennifer responded
 - We believe CDE nutrition and GFMU will do those calculations and then inform the district
 - We have the claims and other information
 - But if you have any questions or concerns we would work with district to resolve those
- Federal Stimulus Funding: Kelly Wiedemer covered the information on the PowerPoint slides.
 - Opened up for comments from districts regarding these accruals
 - No comments in meeting
- Remote Learning Update: Kate Bartlett covered the information on the PowerPoint slides.
 - Janice Mentioned at this point that she has not heard back about approval for ESSER II
 - Review team is working to get these applications reviewed and work to communicate awards.

- If you have urgent need for approval - expedite to have costs incurred before 6/30 - send a request to Kate and we can try to expedite the review.
 - Question - Nikki - does this online request course be needed if students take a course we don't offer in our school - done this for years and do not see this as online learning. See this as offering as course for a student that is not in the school
 - Kate responded:
 - Each school and district are very unique and we should have a discussion offline to make sure we know all of the specifics
 - Help determine if you need a variance
- Financial Reporting Updates Adam Williams covered the information on the PowerPoint slides
 - Adam expressed his appreciation for all of the well wishes expressed in the chat today
 - PERA on on Behalf
 - Question - Michael - can you remind us of the on behalf payments is the \$225 million equal to one year required or increase from what was paid from 19/20 and want to understand how to include this in our budget
 - It is an increase in 21/22 is over 20/21
 - Will have to get confirmation from PERA
 - Jennifer Okes - statue is confusing speaks of 380 mil, which sounds higher, but that is transfer into this fund, newly created, and each yer GA can use that fund to go against the \$225 million
 - 225 is set in statue in 19/20 so that has not changed, the new bill does not impact that language
 - In the future there will be some csd funds left and GA could use all or a portion to meet the \$225 million
 - Same amount in total each year, individual allocation could change and that will be confirmed at a later date by PERA
 - Discussion call for Budget Subcommittee
 - Kate Bartlett suggests we put out a survey for a subcommittee interest
 - Mil levy correction
 - Budget template
 - Get idea of who is willing to join and engage
 - Have 1 FPP member on each of these sub-committees
 - No objections
 - Question - Doug - maybe something should go to State Auditor office about timeline required by CDE and state on when audit should be finished
 - We work closely with them, great partner and coordinate on that and Crystal and her team really do feel for these districts and

understand the year has been different and difficult, but do not have flexibility in statute. But they are willing to work with districts and help in whatever ways they can.

- Comment - 3150 funds are state categorical so use of the word grants is confusing, not loaded into a fund 22 by most districts
 - Great point, we at CDE are looking at - evaluating processes and these discrepancies or need to define What is a grant, should it be categorical, have some rhyme or reason and who is best to manage. If really a formula, then maybe it should be School finance and Fiscal support and reporting
- Question - Kara shouldn't we book a deferred revenue entry for unspent funds, this would keep in 3150 grant code in next year even if in general fund
 - Yes Exactly - this is why we are having these discussions
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- Comment - Small districts it does not matter if grant or state categorical, they get managed the same way
 - That makes sense - we will take that into consideration and revise guidance.
- Membership Updates: Megan Richardson covered the information on the PowerPoint slides
 - Question - Ashley - District member from D51 Angela Slaven leaving 51 and going to Delta
 - Yes - we have noted this and she will continue to serve as a member
 - Offered the opportunity to discuss the CSI membership status, it was decided we would have a discussion with the members prior to the next FPP meeting.
- Other Topics of Interest
 - OSA - Gina Faulkner - School Fiscal health report, we are in process of working through the report and finalizing. Missing some audit reports, scheduled to go to the Leg Audit Committee in August, but might get pushed to September - thanks to you all for your cooperation.
 - CASB
 - CASBO - gina Lanier - Thank you to everyone that came to the conference. It was wonderful, amazing, fantastic to see ppl in person and not on a screen.
 - Planning gall conference, please let us know any topics you might have to suggest.
 - CASE-DBO
 - CGFOA
 - COCPA
- Upcoming Meetings: June 24th
- Adjourn