

**CAPITAL CONSTRUCTION ASSISTANCE BOARD MINUTES OF THE
FEBRUARY 24, 2009 MEETING**

**Held at:
Colorado Association of School Boards Building
1200 Grant Street
Denver, Colorado 80203**

Tuesday, February 24th, 2009

Attendees

| | |
|------------------------------|------------------------------|
| Tim Guiterman – CCAB | Mike Maloney - CCAB |
| Greg Randall – CCAB | Norwood Robb - CCAB |
| Tom Stone – CCAB | Tim White – CCAB (Via Phone) |
| Mary Wickersham – CCAB | Adele Willson – CCAB |
| Ted Hughes – CCAB Ex Officio | John Sleeman – CCAB Legal |
| Darryl Muir – Staff CDE | Kristen Lortie – Staff CDE |
| Cheryl Honigsberg-Staff CDE | Dave Van Sant-CCAB |

I. Call to Order:

- 8:45 a.m. Mary Wickersham called the meeting to order.
- Agenda reviewed:
 - CCAB Chair asked for a motion to approve the agenda;
 - So moved by Norwood Robb;
 - Seconded by Dave Van Sant;
 - No discussion;
 - Motion Carried.
- Approve meeting minutes from 2-11-09 meeting:
 - CCAB Chair asked for a motion to approve the agenda;
 - So moved by Norwood Robb;
 - Seconded by Dave Van Sant;
 - No discussion;
 - Motion Carried.

II. Directors report:

Ted Hughes updated the CCAB on the Statewide Financial Assistance Priority Assessment “Facility Assessment”. Parsons Commercial Technology Group Inc has been hired and the project contract is fully executed. There have been two kick-off meetings held in Denver. Ted is pleased with the project team and approach taken by Parson’s to date. Two pilot districts have been selected as trial runs to work out field details and procedures, prior to assessing all district facilities in the state. The two districts selected were Park County RE-2 (Fairplay, Colorado,) and Pueblo County Rural 70 (Pueblo,

Colorado). The pilot assessment work will commence the week of March 9th and be completed by Thursday March 12th.

The Assessment will be comprised of two major elements:

- Facility Condition; and
- Educational suitability.

All public schools in the state of Colorado, charter schools, Institute Charter Schools, BOCES facilities and the School of the Deaf and Blind will be assessed. There will be 11 assessment teams collecting data statewide over an 8 month period.

Action Item 1: The CCA Staff shall send out a summary on Parsons' for the CCAB's information.

Action Item 2: Mike Maloney requested The Colorado State Plant Managers Association (CSPMA) participate with review of the pilot data collected and software application reporting capabilities.

Action Item 3: Ted Hughes will set up a meeting with Parsons' and the CCAB to review assessment status and demo the software application.

III. Qualified Zone Academy Bonds (QZAB):

Ted Hughes reviewed the QZAB program with the CCAB. The QZAB program is a way for school districts to obtain interest free financing for renovation, repair projects, and other needs. CDE doesn't provide funding, but provides authorization to a school district to obtain the interest free financing if the school district qualifies. Some of the requirements are as follows:

- 35% or more of the school's students must qualify for free and reduced lunch;
- Programs established with QZAB must have the goal of enhancing the academic curriculum, increasing graduation and employment rates or better preparing students for college and the workforce;
- Each school must enter into a partnership with a private entity or entities. The partner must contribute at least 10 percent of the net present value of the amount of money borrowed;
- NEW: At least 10% of the financing must be contracted within 6 months after issuance. 100% of the QZAB must be spent within 3 years of date of issuance.

There are currently 1.8 Million dollars available in the QZAB program. The CCA Staff will get information out to the districts on the program and seek applications for the authorization to obtain QZAB funding.

Dolores RE-4A is requesting authorization to obtain QZAB authorization for an IAQ project.

Ted Hughes recommended authorization be approved by the CCAB.

- CCAB Chair, Mary Wickersham, asked for a motion to recommend allocation of \$225,000 of QZAB authorization to Dolores Re-4A;
- So moved by Norwood Robb;
- Seconded by Mike Maloney;
- No discussion;
- Motion Carried.

IV. Best Cycle 08/09 grant application review:

Ted Hughes and Mary Wickersham reviewed funding constraints for the grant cycle being reviewed.

- Funding comes from four sources;
 - Power Ball Proceeds;
 - Previous Program;
 - State Land Trusts revenues (continuous stream of funding);
 - Interest

The total funds available in the program, from the above sources, are \$45.9 Million as follows;

- \$12.3 Million (Facility Assessment)
- \$1 Million (BEST Emergency Funds Reserve)
- \$10 Million-120 Million (BEST Lease-Purchase Funding)
- \$22.6 (BEST Cash Grants)

Ted Hughes recommend not all funds be committed this cycle, so funds are available for the upcoming cycle opening in March. Ted further recommended the CCAB set a ceiling of \$13.8 Million for cash grants and \$62.6 Million for Lease-Purchase Funding. There are no emergency projects at this time.

Mary Wickersham introduced Helen Cregger, Vice President with Piper Jaffray. Helen will be assisting the State Treasures office to execute Lease Purchase Funding.

The CCAB asked how the ceiling was determined. Ted Hughes referenced the BEST grant program rules, section 6.2.1, For FY 08/09 “only priority will be given to the following”:

- Previous Applications that received awards in the previous program and that require supplemental funding.
- New BEST project sublease-purchase agreements that have matching funds not contingent on future elections and for which the Division as worked with the Applicant on project planning prior to submission of the application.

The CCAB also expressed that the recommended projects from this cycle be based on the rules established and as told to the districts prior to the cycle opening. It is important that the CCAB not deviate from this to maintain credibility. It was also recognized by the CCAB that projects that are shovel ready and meet the above criteria be recommended for award so that funds could be distributed quickly.

- The CCAB Chair asked for a motion to set a ceiling of \$13.8 Million for cash grants and \$62.6 Million for Lease-Purchase Funding with the qualification that once this ceiling was hit that the CCAB could consider additional projects for recommendation at that time.
- So moved by Norwood Robb;
- Seconded by Adele Willson;
- No discussion;
- Motion Carried.

Ted Hughes requested that audience members not participate in the debate regarding projects under consideration or be asked questions by the CCAB. No formal invitation was given to the districts with projects under consideration. To be fair to these districts those attending the meeting from districts with projects under consideration were asked not participate in discussions.

The CCAB asked how staff concerns with the projects were resolved. Ted Hughes indicated that the staff has been working with the districts over the past weeks to resolve their concerns. Changes have been made to the applications that reflect these items prior to publishing of the grant summary book.

John Sleeman reviewed the BEST grant program rules, section 3.1 "Conflict of Interests". John indicated that if any of the CCAB members, or their firms, had consulted with an Applicant or are interested on bidding the Applicants project, then the CCAB member shall not participate in the evaluation process, including voting.

Ted Hughes indicated that the project costs are estimates and are ceilings on project costs. The staff will be working with the successful Applicants to maintain project budgets.

Ted Hughes indicated that districts which have maxed out their bonding capacity can not be required to provide waiver letters if district funding does not meet the required state match.

VI. BEST CYCLE 08/09 Grant Projects Reviewed:

| Applicant Rank & Name | Type of Grant | Project Title | Amount of Request | Match % | \$ Match | Total Project Costs |
|-----------------------|--------------------------|--------------------------|-------------------|---------|-----------------|---------------------|
| 1- Alamosa RE-11J | BEST Lease-Purchase fund | 2 New ES to replace 3 ES | \$27,501,591.78 | 27.60 | \$10,484,032.22 | \$37,985,624. |

Discussion:

Ted Hughes indicated that he has been working with the district for two years on this project and recommends the project be approved for eligibility. NEENAN ARCHITECTS prepared programming and project costs. The project will consolidate 3 elementary schools into 2 new adjacent schools on a site currently owned by the district. Two of the three existing ES being consolidated are in poor shape and in need of replacement to meet the districts educational goals. One of the existing ES will be demolished and the other schools are planned to be used by the local BOCES and community. The staff has worked with the district to reduce the SF of the project to realistic levels and believes recommendation of this project will achieve providing a first class 21st Century facility. The schools will be required to meet SB 51 and meet LEED GOLD. The project will meet the State Architects High Performance Certification Program (HPCP).

Motion by: Dave Van Sant

I move that, subject to available funds and/or financing, the applicant of Alamosa Re-1J be determined eligible for funding in the amount of \$27,501,591.78 with the source of funding to be BEST Lease-purchase funding with a matching contribution of 27.60% of the amount funded, with the source of funding coming from 2008 Bond proceeds and that matching funds be raised on or before March 1st 2009.

Seconded by: Tim Guiterman

Discussion: No discussion.

Members abstaining themselves from vote: None
 Members absent for vote: 1
 # of Yes Votes: 8
 # of No votes: 0

Approved: X
 Denied:

| Applicant Rank & Name | Type of Grant | Project Title | Amount of Request | Match % | \$ Match | Total Project Costs |
|---------------------------|--------------------------|------------------|-------------------|---------|--------------|---------------------|
| 1-Sangre De Cristo RE-22J | BEST Lease-Purchase Fund | New PK-12 School | \$18,398,625. | 18.5 | \$4,176,375. | 22,575,000. |

Discussion: Ted Hughes has been working with the school district for seven years on this project. The district currently operates an ES in Hooper Colorado and a MS/HS in Mosca Colorado. The two towns are seven miles apart. The district has 330 students and has had a stable enrollment over the past five years. The current facilities on the two campuses are in poor condition with many fire, health and ADA accessibility deficiencies. Although consolidation of the two campuses was a sensitive local issue the communities of Hooper and Mosca came together and agreed to support a new PK-12 school on a neutral site located centrally between the two towns. In November of 2008 the district maximized its bonding capacity and passed a 4 million dollar bond issue.

Since the bond has passed the CCA staff has worked closely with the district to prepare for the grant application. The district agreed to reduce the new PK-12 SF footprint to a 80,000 sustainable GSF. This will be accomplished during design of the new school with multiuse well scheduled classrooms and common areas. The consulting architect at this phase in the project indicated that the facility would meet LEED Platinum. Project costs were developed by the district owner representative and were comprehensive.

A CCAB member indicated that at the state level consolidation of school districts was being considered and question if this had been taken into account with in regards to this project. The Chairperson indicated that possible consolidation of districts was not to be taken into consideration as part of the evaluation. HB 1335 does not cite this as criteria for evaluation.

The CCAB questioned if the project budget was sufficient to complete the project without having to come back and apply for supplemental finding. Ted indicated that the estimate was very comprehensive and would be set as a ceiling for costs. The CCAB Chair indicated that with Lease-Purchase funding costs must be firm.

Ted Hughes recommended support of the project.

Motion by: Dave Van Sant

I move that, subject to available funds and/or financing, the applicant of Sangre De Cristo RE-22J be determined eligible for funding in the amount of \$18,398,625. with the source of funding to be BEST Lease-Purchase Funds with a matching contribution of 18.50% of the amount funded, with the source of funding coming from bond proceeds and that matching funds be raised on or before March 1st, 2009

Seconded by: Greg Randall

Discussion: No Discussion.

Members abstaining themselves from vote: 1

Members absent for vote: 1

of Yes Votes: 7

of No votes: 0

Approved: X

Denied:

| Applicant Rank & Name | Type of Grant | Project Title | Amount of Request | Match % | \$ Match | Total Project Costs |
|-----------------------|----------------------|---------------------------------------|-------------------|---------|----------|---------------------|
| 1-Centennial R-1 | BEST Cash Grant Fund | New PK-12 School (Supplemental Grant) | \$6,166,320. | 0% | \$0.00 | 6,166,320. |

Discussion: The district received a grant in Cycle 8 with the past grant program of five million dollars and matched the grant with seven million raised from bond issue proceeds. The bond issue has maximized the district’s bonding capacity.

It was determined after the construction documents were completed and project costs bid out that funding was not adequate to provide a first class twenty first century school.

The CCA staff has worked closely with the district, architect and contractor to reduce the GSF of the project to sustainable levels and to determine the project costs to complete the project.

Ted Hughes indicated the district is on financial watch, but that the CDE/PSFU staffs have been working closely with the district to train the district staff to monitor and control the district budgets to stay in the black. The district is complying 100%.

The district is not providing a match with this grant application, although the district has exceeded its match overall with the seven million dollar match made in the original cycle 8 grant.

The CCAB indicated that SB 51 did not need to be met since original funding was awarded prior to

SB 51 passing.

Ted Hughes recommended this grant we approved.

Motion by: Tim Guiterman

I move that, subject to available funds and/or financing, the applicant of Centennial RE-1 be determined eligible for funding in the amount of \$6,166,320. with the source of funding to be BEST Cash Grant Fund and that the matching contribution be waived because the district has maximized its bonding capacity and contributed more than the required match overall with the previous match made in cycle 8 grant.

Seconded by: Mike Maloney

Discussion: No Discussion.

Members abstaining themselves from vote: 1

Members absence for vote: 1

of Yes Votes: 7

of No votes: 0

Approved: X

Denied:

| Applicant Rank & Name | Type of Grant | Project Title | Amount of Request | Match % | \$ Match | Total Project Costs |
|-----------------------|-------------------------------|------------------------------|-------------------|---------|-------------|---------------------|
| 1-Edison 54-JT | BEST Cash Grant Fund | New ES (Supplemental) | \$189,240.30 | 10% | \$21,026.70 | \$210,267.00 |

Discussion: The Edison School district is one of the poorest districts, with the lowest assessed value in the state, and was cited as an example of the dire needs of rural schools in the state, which helped launch the BEST program.

It was determined after the construction documents were completed and project costs bid out that funding was not adequate to provide a first class twenty first century school. Ted Hughes indicated that the funds applied for should cover all the final cost to complete the project, but that the district may still be short funding based on new information that has recently come into light. If additional funds are required the district may apply in the next round to cover these costs.

The CCAB wanted to make sure that commissioning was included in the grant application. The CCA Staff believed this cost is included but was not able to confirm this at the meeting.

Ted Hughes recommended this grant be approved

Motion by: Dave Van Sant

I move that, subject to available funds and/or financing, the applicant of Edison 54 JT be determined eligible for funding in the amount of \$189,240.30 with the source of funding to be BEST Cash Grant Fund and that the matching contribution be reduced to 10 % because the district has maximized its bonding capacity and limited dollars available in the capital reserve and general funds. Matching funds shall be raised on or before March 1st, 2009.

Seconded by: Adele Willson

Discussion: No Discussion.

Members abstaining themselves from vote: 0

Members absence for vote: 1

of Yes Votes: 8

of No votes: 0

Approved: X

Denied:

| Applicant Rank & Name | Type of Grant | Project Title | Amount of Request | Match % | \$ Match | Total Project Costs |
|-----------------------|-----------------------------|-----------------------|-------------------|---------|----------|---------------------|
| 1-Miami-Yoder 60 JT | BEST Lease-Purchase Funding | New Jr/Sr HS phase II | \$12,174,010. | 0 % | \$0.00 | \$12,174,010. |

Discussion: Ted Hughes indicated that the Applicant was not ready to receive funding. The CCA staff has been working closely with the district and NEENAN ARCHITECTS to look at the big picture (Establish Master Plan). Ted recommended this grant not be approved and that the Applicant reapply in the upcoming cycle, because budgets and size have not been finalized. The CCAB agreed.

| Applicant Rank & Name | Type of Grant | Project Title | Amount of Request | Match % | \$ Match | Total Project Costs |
|-----------------------|---------------|---------------|-------------------|---------|----------|---------------------|
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|---|-------------------------------|----------------------|--------------|-----|----------------|---------------|
| 1- Classical Academy Charter School | BEST Cash Grant Fund | TCA New ES Campus | \$646,208.05 | 95% | \$12,277,952.5 | 12,924,161.00 |
|---|-------------------------------|----------------------|--------------|-----|----------------|---------------|

Discussion: The Classical Academy is the largest charter school in the state and operates in three campuses. One of the campuses is comprised on modular buildings only. The modular campus experienced mold problems and the school was forced to move the students out of these facilities. The charter school is building a new ES to accommodate the displaced students. The Charter school formed a joint venture with the Pikes Peak Community College (PPCC), which donated the land for the new school.

Ted Hughes indicated that this project was not ranked correctly, and should not be ranked as a "1". Ted Hughes supports the project but recommends that the charter school reapply in the next round, because it would not be prioritized for funding based on the rules established for Cycle 08/09 grants. The chairperson asked if the CCAB had any objections. The CCAB agreed to re-rank the project.

| Applicant Rank & Name | Type of Grant | Project Title | Amount of Request | Match % | \$ Match | Total Project Costs |
|-----------------------|----------------------|--------------------------------|-------------------|---------|--------------|---------------------|
| 1-Buffalo RE-4 | BEST Cash Grant Fund | Junior/Senior High Renovations | \$3,922,517.16 | 8.5% | \$364,386.84 | 4,286,904.00 |

Discussion: The Buffalo school district has received funds with the past grant program. This application represents the final phase of the project to remodel the existing secondary school and add a new performance room and two classrooms. The district has a grant application pending with DOLA for \$990,000.00 to fund the performance room.

The CCAB recommended that the district meet LEED for Existing Buildings, Operations and Maintenance certification.

The CCAB recommended supporting the grant with the stipulation that if the DOLA grant was obtained these funds be returned to the state.

Motion by: Dave Van Sant

I move that, subject to available funds and/or financing, the applicant of Buffalo RE-4 to be determined eligible for funding in the amount of \$3,922,517.16 with the source of funding be BEST Cash Grant Fund and that the matching contribution be reduced to 8.5 % because the district has maximized its bonding capacity, with the source of funding coming from cash reserves left from previous construction phases and that matching funds be raised on or before April 1st, 2009. Further if the district receives DOLA funding this amount shall be deducted from the recommended funding above and funds returned to the state.

Seconded by: Adele Willson

Discussion: No Discussion.

Members abstaining themselves from vote: 0

Members absence for vote: 1

of Yes Votes: 8

of No votes: 0

Approved: X

Denied:

| Applicant Rank & Name | Type of Grant | Project Title | Amount of Request | Match % | \$ Match | Total Project Costs |
|-----------------------|----------------------|----------------------------------|-------------------|---------|----------------|---------------------|
| 1-Weldon Valley RE-20 | BEST Cash Grant Fund | Core Area Remodel (supplemental) | \$1,406,234.30 | 42.4 | \$1,035,144.70 | \$2,441,379.00 |

Discussion: This project is the final phase of a three phase project that has received funding from the past grant program. This phase will remodel the original 1900 school building along with upgrades to the gym and cafeteria. NEENAN ARCHITECTS have completed the previous phases and provided project cost estimates for the final phase.

The CCAB recommended that the district meet LEED for Existing Buildings, Operations and Maintenance certification.

Ted Hughes recommended approval of this project.

Motion by: Dave Van Sant

I move that, subject to available funds and/or financing, the applicant of Weldon Valley RE-20 be determined eligible for funding in the amount of \$1,406,234.30 with the source of funding to be BEST Cash Grant Fund with a matching contribution of 42.40% of the amount funded, with the source of funding coming from bond proceeds and Capital Reserve Fund and that matching funds be raised on or before March 1, 2009.

Seconded by: Mike Maloney

Discussion: No Discussion.

Members abstaining themselves from vote: 0

Members absence for vote: 1

of Yes Votes: 8

of No votes: 0

Approved: X

Denied:

| Applicant Rank & Name | Type of Grant | Project Title | Amount of Request | Match % | \$ Match | Total Project Costs |
|-----------------------|----------------------|-----------------------------------|-------------------|---------|--------------|---------------------|
| 1 Granada RE-1 | BEST Cash Grant Fund | Supplemental HVAC Control Project | \$306,261.09 | 29.30 | \$126,922.91 | \$433,184.00 |

Discussion: This project provides funding to provide controls for the mechanical system. Previous grants were not well prepared and did not include accurate project cost estimates. Ted Hughes recommended holding off on this grant until after the facility assessment is complete. The CCAB agreed.

| Applicant Rank & Name | Type of Grant | Project Title | Amount of Request | Match % | \$ Match | Total Project Costs |
|-----------------------|----------------------|--|-------------------|---------|----------|---------------------|
| 1- Holly RE-3 | BEST Cash Grant Fund | Partial Roof Replacement (Supplemental) | \$41,238.00 | 0 % | \$0.00 | \$41,238.00 |

Discussion: The district received a grant to replace the Jr/Sr school roof and needs additional money for gutters and downspouts to complete the project. The district has not bonded to its maximum capacity and is not making the required match to the project due to lost enrollment associated with tornado storm that hit community. John Sleeman reviewed the rules that apply to grant waivers for the CCAB's consideration and evaluation. The CCAB felt that the district's waiver did not meet the requirements set forth in the rules and felt it was important not to set precedence in regards to the district's requests. The CCAB suggested recommending the grant less the 30%, \$12,371.40 required district match

Motion by: Dave Van Sant

I move that, subject to available funds and/or financing, the applicant of Holly RE-3 be determined eligible for funding in the amount of \$28,866.60 with the source of funding to be BEST Cash Grant Fund with a matching contribution of 30%, \$12,371.40 of the amount funded, with the source of funding coming from capital reserves and that matching funds be raised on or before July 1st, 2009.

Seconded by: Norwood Robb

Discussion: No Discussion.

Members abstaining themselves from vote: 0
 Members absence for vote: 0
 # of Yes Votes: 9
 # of No votes:0

Approved: X
 Denied:

| Applicant Rank & Name | Type of Grant | Project Title | Amount of Request | Match % | \$ Match | Total Project Costs |
|-----------------------|----------------------|---|-------------------|---------|--------------|---------------------|
| 1 Pueblo City 60 | BEST Cash Grant Fund | Supplemental Final Phase to district wide Fire and Security | \$1,497,031.90 | 15% | \$264,182.10 | \$1,761,214.00 |

Discussion: This project will complete the fire life safety system previously applied for and awarded to the district. The project has taken a long time to complete but project funds have been spent responsibly. Currently there are low voltage wires pulled, but the district has not installed devices. Ted Hughes recommended approval of the project.

Motion by: Dave Van Sant

I move that, subject to available funds and/or financing, the applicant of Pueblo City 60 be determined eligible for funding in the amount of \$1,497,031.90 with the source of funding to be BEST Cash Grant Fund with a matching contribution of 15% of the amount funded, with the source of funding coming from capital reserve fund and that matching funds be raised on or before March 1st, 2009

Seconded by: Norwood Robb

Discussion: No Discussion.

Members abstaining themselves from vote: 0
 Members absence for vote: 0
 # of Yes Votes: 9
 # of No votes: 0

Approved: X
 Denied:

| Applicant Rank & Name | Type of Grant | Project Title | Amount of Request | Match % | \$ Match | Total Project Costs |
|-----------------------|---------------|---------------|-------------------|---------|----------|---------------------|
|-----------------------|---------------|---------------|-------------------|---------|----------|---------------------|

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|------------------|-----------------------------|------------------------------------|-----------------|---------|----------------|-----------------|
| 1-Sargent RE-33J | BEST Lease-Purchase funding | New Jr/Sr School and ES renovation | \$16,751,939.05 | 23.07 % | \$5,023,824.90 | \$21,775,764.00 |
|------------------|-----------------------------|------------------------------------|-----------------|---------|----------------|-----------------|

Discussion: Sargent is an educationally high performing school located east of the Sangre De Cristo School district. A high percentage of students attend this district by choice from neighboring districts. The district supports technology as an important aspect of education. The current HS is housed in a turn of the century building which is unsafe and does not meet the district’s educational goals. NEENAN ARCHITECTS have been working with the district and evaluated the costs to remodel the existing building compared against new construction. Based on this analysis the community decided to abandon the existing building and build a new HS, renovate the ES, which is older than the HS, and renovate the existing gym. The existing HS building will be demolished as a part of the project costs. The CCAB aired concerns that the HS building should be saved and that projects of this nature should be looked at long and hard before the decision to tear down historic vintage buildings be decided on.

Project Costs are broken-up as follows:

- New HS- \$19,023,825.00 Million
- Renovate ES – 2,500,000.00 Million
- Renovate gym - \$251,939

The CCAB asked if the CCA Staff was comfortable with the project cost budgeted. The staff indicated they were confident project costs were reasonable based on the estimates by NEENAN ARCHITECTS.

The district passed a bond issue in 2008 for five million dollars which will be used for a match to the grant.

The CCA Staff is working with the district and NEENAN to maximize sustainable GSF.

Ted Hughes recommended approval of this grant.

Motion by: Tim Guiterman

I move that, subject to available funds and/or financing, the applicant of Sargent RE-33J be determined eligible for funding in the amount of \$16,751,939.05 with the source of funding to be BEST Cash Lease-Purchase Funding with a matching contribution of 20.39% of the amount funded, with the source of funding coming from bond proceeds and that matching funds be raised on or before March 1st, 2009.

Seconded by: Norwood Robb

Discussion: No Discussion.

Members abstaining themselves from vote: 0
 Members absence for vote: 0
 # of Yes Votes: 9
 # of No votes: 0

Approved: X
 Denied:

| Applicant Rank & Name | Type of Grant | Project Title | Amount of Request | Match % | \$ Match | Total Project Costs |
|-----------------------|----------------------|--|-------------------|---------|--------------|---------------------|
| 1-South Routt RE-3 | BEST Cash Grant Fund | Supplemental to District wide HVAC Replacement with renewable technology | \$562,150.00 | 50% | \$562,150.00 | \$1,124,300.00 |

Discussion: Ted Hughes indicated that the past grant that was awarded to the district was unable to be completed because project costs were not estimated correctly by the engineering firm assisting the district and due to several project scope changes. The grant being requested includes paying back financing that the district entered into to complete the project because there was no grant cycle offered at the time, due to establishment of BEST program. The CCAB questioned if BEST funds could be used to payoff interim debt. John Sleeman reviewed the rules and indicated that based on the circumstances the CCAB could fund this.

Although the district is not making the full required match it has raised \$700,000.00 in additional funds from DOLA and the GEO.

Motion by: Dave Van Sant

I move that, subject to available funds and/or financing, the applicant of South Routt RE- 3 be determined eligible for funding in the amount of \$562,150.00 with the source of funding be BEST Cash Grant Fund and that the matching contribution be reduced to 50 % of the approved amount because the district has maximized its bonding capacity and capital reserve and general fund balances are not sufficient to cover additional match, with the source of funding coming from DOLA and GEO grants and that matching funds be raised on or before March 1st, 2009

Seconded by: Norwood Robb

Discussion: No Discussion.

Members abstaining themselves from vote: 0
 Members absence for vote: 0
 # of Yes Votes: 9

of No votes: 0

Approved: X

Denied:

| Applicant Rank & Name | Type of Grant | Project Title | Amount of Request | Match % | \$ Match | Total Project Costs |
|------------------------|----------------------|---|-------------------|---------|-------------|---------------------|
| 1-Mountain Valley RE-1 | BEST Cash Grant Fund | Roofing and repair under designed Structure (Supplemental) | \$106,764.00 | 38% | \$65,436.00 | \$172,200.00 |

Discussion: This project will complete the re-roofing grants that were awarded in the previous grant program, and eliminate the safety hazard that occurs when more than 4” of snow is on the roof, causing closure of the school. The project has been bid out and contracts are ready to be signed. The project is scheduled for completion by fall off 2009.

Based on the safety concerns associated with this project Ted Hughes recommends approval.

Motion by: Dave Van Sant

I move that, subject to available funds and/or financing, the applicant of Mountain Valley RE-1 be determined eligible for funding in the amount of \$106,764.00 with the source of funding to be BEST Cash Grant Fund with a matching contribution of 38% of the amount funded, with the source of funding coming from capital reserve fund and that matching funds be raised on or before March 1st, 2009

Seconded by: Norwood Robb

Discussion: No Discussion.

Members abstaining themselves from vote: 0

Members absence for vote: 0

of Yes Votes: 9

of No votes: 0

Approved: X

Denied:

Mary Wickersham indicated that with recommendation of the above grants the CCAB had reached the ceiling on costs agreed on at the beginning of the meeting. Mary asked if there were any other grants that the CCAB wanted to consider.

The CCAB asked Ted Hughes to review the following grant projects in addition to the grants recommended.

- Lewis Palmer 38- ES Boiler Replacement
- Payton 23 JT- Water pipe replacement
- Monte Vista C-8- Domestic Hot Water Line Replacement

Ted recommend that a decisions regarding these grant applications should be held off pending completion of the State wide facility assessment. The CCAB agreed.

The CCAB asked Ted Hughes if there were any other projects to fund that the CCAB should consider. Ted discussed Campo RE-6 “New cafeteria and kitchen” which is a needed project that has been delayed for the last two years because of a pending insurance settlement. Although the project is a high priority project it does not meet the intent of this grant cycle and Ted recommended it be reapplied for in the upcoming cycle. The CCAB agreed.

- Mary Wickersham asked for a motion to approve the list of grant projects as recommended above.
- So moved by Dave Van Sant;
- Seconded by Mike Maloney;
- No discussion;
- Motion Carried.

VII. Upcoming Cycle;

Ted Hughes reviewed the funds available for the upcoming grant cycle:

- \$8.8 Million left BEST cash grant fund;
- \$19 Million expected deposits into BEST account;
- \$60 Million Left for BEST Lease-Purchase funding.

VIII. Closing Comments:

The CCAB would like to have the following presentations at future CCAB meetings;

- Introduction to Parsons Commercial Technology Group, Inc. for facility assessment update and software application demo;
- LEED GOLD/PLATNUM and CO-CHPS programs ;
- State Treasures Office briefing on BEST Lease-Purchase funding;
- State Land Board briefing of revenue stream.
- Review Project Delivery Methods.

Ted Hughes indicated he would circulate some dates in April for the CCAB to consider for meetings to review the above items. Ted set tentative meeting dates on July 23rd and 24th to review grants applications for the upcoming grant cycle.

The CCAB asked Ted to look at the project ranking system currently being used and develop alternate ideas.

Mary Wickersham indicated that the list of recommended grant projects being sent to the State Board of Education are subject to change (i.e. dollar amounts of grant awards, amounts of grant matches, or denial of grant application all together), if the State Board of Education feels the CCAB has misapplied statute.

Mary Wickersham asked if there was any public comment. There was none.

Ted and Mary thanked the CCAB for their hard work and commitment required to review the grant applications.

The meeting was adjourned at 3:20 PM