

Public School Capital Construction Assistance Board Meeting Agenda

Tuesday, January, 26th, 2010
9:00 a.m. - 11:30 a.m.

**The State Services Building
1525 Sherman St. Denver, CO 80203
Room B-70**

Members: Pete Jefferson
Mike Maloney - Secretary
Greg Randall
Norwood Robb – Vice Chair
Tom Stone.
Dave Van Sant
Tim White
Mary Wickersham - Chair
Adele Willson

- I. Call to order
- II. Roll call
- III. Approve Agenda
- IV. Approve minutes from prior meetings
- V. Director's Report
 - a) Introduction of Pete Jefferson;
 - b) Introduction of new Division staff to CCAB;
 - c) Update on facility assessment;
 - d) Update on upcoming BEST FY10-11 projects;
 - e) Rocky Mountain Deaf School extends an invitation to the Assistance Board to visit existing school.
- VI. Action Items
 - a) North Routt Community Charter School (NRCCS) has proposed borrowing money for the match to their grant. Discuss State Treasurer, COP financial advisor, Attorney General and BEST staff concerns regarding material differences in the matching money sources and the charter school's ability to pay back a loan they propose to be used as part of their cash match. Presentation by NRCS.
Staff recommends that the Assistance Board consider withdrawing their recommendation for the NRCCS new school BEST Lease-Purchase Grant.
 - b) Adopt a resolution instructing the State Treasurer pursuant to C.R.S. 22-43.7-110(2) to enter into one or more lease purchase agreements on behalf of the State to provide financial assistance to the BEST Lease Purchase projects approved by the State Board in August 2009.
- VII. BEST Grant Program;
 - a) The Assurances and Certifications applicants agree to for grants require that if a grantee abandons or sells a facility that received the benefit of a grant, then the grant must be paid back on a prorated basis. 100% the 1st year, 80% the second year, etc for 5-years. BEST wasn't contemplated when some "band-aid" grants were awarded for facilities that may now be replaced. Discuss if the pay-back policy should be waived in some cases;

- b) Discuss the method for ranking grant applications;
- c) In 2009 the General Assembly eliminated the requirement for a minimum contribution to a Capital Reserve Fund. Some boards have eliminated the Capital Reserve Fund and in the process severely cut facility operations budgets or eliminated them all together. Discuss how this may impact BEST;
- d) Discuss BEST RFQ/P process for vendor selection;
- e) Discussion pertaining to charter school applicants providing the minimum required match;
- f) Discussion pertaining to future BEST Lease-Purchase projects and allowing a project to begin before the financing is complete;
- g) Discuss district "carry forward" fund balances in relation to future emergency grants;
- h) Review CCAB policy pertaining to BEST security camera grant applications;
- i) Review CCAB policy pertaining to BEST roofing grant applications.

VIII. Future Meetings

- a) Set a future meeting date;
- b) There are currently two meetings scheduled for June 29th and 30th to review and recommend BEST grant projects.

IX. Public comment;

Adjournment.