Colorado Department of Education

Qualified Zone Academy Bond (QZAB) Program Application

Purpose: School District Application

For Calendar Years:
2013 & 2014

Qualified Zone Academy Bond Program

District:_____
Name of School(s):_____
_____
_____

Submission Version:
Original, Date: _____
Revision, Date:_____

Contact Person:_____
Title:_____
Address:_____
City:_____ **Zip:**_____ **County:**_____
Telephone: _____ **Fax:** _____ **Email:**_____

PLEASE SUBMIT:
☐ **ONE (1) ORIGINAL AND**
☐ **ONE (1) COPY**

CERTIFICATION OF ELIGIBILITY

The Board of Education of the above named school district certifies that the school district satisfies Criterion 1 (either a or b) and Criteria 2-4 (check appropriate boxes). (Attach a copy of the resolution to this application.)

Criterion 1: Qualified by virtue of location or composition of student body:

☐ **a) Location:** The schools are located in an Empowerment Zone.

OR

☐ **b) Composition of Student Body:** There is a reasonable expectation as of the date of issuance of the bonds that at least 35% of the students attending the school or participating in the program will be eligible for free or reduced-cost lunches established under the National School Lunch Act (NSLA).

Current NSLA %_____, **Anticipated** NSLA%_____

☐ **Criterion 2:** Qualified by virtue of private business contribution:

The eligible local education agency (LEA) has written commitments from private entity(ies) to make qualified contributions having a present value as of the date of the issuance of not less than ten percent of the proceeds of the bond issues, including such items as:

- Equipment for use in the quality zone academy (including state of the art technology and vocational equipment);
- Technical assistance in developing curriculum or training teachers to promote market-driven technology in the classroom;
- Volunteer mentors;
- Internships, field trips, or other educational opportunities,
- Other property or service as specified by the school district;
- The value of the of the 10 percent match is below or equal to the fair market value offered by any entity, providing similar projects or services;
- Written verification from private entity and/or entities is on file with the District. (Attach a Copy)

Required
(To Obtain Benefit)
FORM # PSF-CC11
EDAC APPROVED
Approved 3/20/2015 for 2015-2016

☐ **Criterion 3:** Qualified by virtue of characteristics of the program:

The academic program within a public school is established by and operated under the supervision of an eligible local education agency (as defined in Section 14101 of the Elementary and Secondary Education Act of 1965) to provide education or training below the post-secondary level, and

- Such school or program is designed in cooperation with business to enhance the academic curriculum, increase graduation and employment rates, and better prepare students for the rigors of college and the increasingly complex workforce, and;
- Students in the academy are subject to the same academic standards and assessments as other students educated by the local school system, and;
- The comprehensive education plan of the school or program is approved by the local education agency.

☐ **Criterion 4:** Qualified by virtue of use of bond proceeds:

For the purpose of the application, the proceeds of QZABs can be used for:

- Rehabilitating or repairing the public school facility in which the academy is established;
- Providing equipment for use at such academy;
- Providing instructional materials and/or;
- Providing teacher professional development.

☐ **Criterion 5:** Written spending plan is attached to the application

- Please do not request more bonding authority than can be reasonably repaid or qualified for.

Amount of Bond Authorization Requested $_____

Does the School District currently have authorization to issue bonds for the amount of the request?
Yes ☐ **No** ☐

Colorado Department of Education

Qualified Zone Academy Bond (QZAB) Program Application

Required Documentation

The completed application must include the following:

1. A copy of the resolution referenced in the Certificate of Eligibility section.

2. Written verifications from private entity match partners must be attached to the application.
   - Note: Providers of services or materials for the proposed project are not eligible as contributors to meet the 10 percent contribution requirement.

3. An affidavit signed by the school superintendent, financial advisors, bond counsels, and the 10 percent match partners stating that value of the 10 percent match is the fair market value for the products or services as represented by the provider of the match.

4. An overview of the proposed academic program/academy details including, but not limited to: program description, the number of students benefiting, resources used, when and how the program will be implemented, who will direct the implementation and evaluation, and how the evaluation (pre and post tests) will be accomplished.

5. A written spending plan including commitments to contract 10 percent of funds within 6 months after issuance and 100% percent of proceeds spent within 3 years of the issue of QZAB bonds.

6. Applications must clearly explain the means by which the district intends to repay the bond principle upon maturity.

7. School districts must provide written verification that they will comply with all Davis-Bacon Act requirements and documentation requirements if they receive federal funding for a construction project pursuant to Section 1606 Wage Rate Requirements of the American Recovery and Reinvestment Act of 2009.

I certify that to the best of my knowledge, the information in this application is complete, true and correct. I have reviewed and provided the required documentation noted above on behalf of the applicant, will adhere to all QZAB requirements for the proposed project and acknowledge that the district is responsible for meeting all federal QZAB requirements associated with the project. The Board of Education of the above named school district has authorized me to sign this application on its behalf.

Signature, District Superintendent	Printed Name, District Superintendent	Date
Signature, School Board of Education President	Printed Name, School Board of Education President	Date

Required
(To Obtain Benefit)
FORM # PSF-CC11
EDAC APPROVED
Approved 3/20/2015 for 2015-2016

Notification to Applicant:
The process for CDE to approve the QZAB allocation is as follows:

1. CDE will review the application.
2. CDE will forward the application to the CCAB (Capital Construction Assistance Board).
3. The application will be discussed at a CCAB board meeting.
4. The CCAB will approve the QZAB allocation.
5. CDE will provide the applicant with written notification that the award allocation has been authorized.

If the applicant has any questions with the above process, please contact Scott Newell at newell_s@cde.state.co.us or 303-866-6717.