

11. CONTINUED OPERATION

A. Continued Operation of the School

As the attached budget demonstrates, CPCS is structured to operate on the Per Pupil Revenue (PPR) and fund-raising once initial grant funds have expired. Funds from this grant and the Walton grant (already received) will be used to procure much needed startup curriculum materials, supplies, technology, and training required to implement our school's educational plan. Once many of these one-time purchases have been made, continued operations of the school will be maintained by the PPR. Additional funding will be pursued through fundraising and grant opportunities as explained below.

B. Additional funds

The school will target Denver-area foundations that have funded education and charter schools, such as The Daniels Fund, The Denver Foundation, Nord Family Foundation and other organizations and foundations. The school is considering the feasibility of corporate partnerships and parent-driven school fundraisers. CP of Colorado will provide the school with access to experienced fundraisers, a grant writer and development director to leverage dollars from grants, donations, individual donors, special events, and their established network of community contacts and supporters. Last year, CP of Colorado brought in more than \$1.2 million from private grants, donations and fund-raising events. Additionally, it is our intent to create a contingency reserve fund (approximately 3%/year) of the CPCS budget, in addition to the Capital Reserve Fund mandated by TABOR, after year one.

CPCS will participate in the district's grant to receive Title funds it is eligible for, but is not certain whether or not APS will agree to allocate those funds to the school. As feasible, the school will seek access to professional development Title funds. CPCS' proposed contract with APS also includes federal funds for special needs students, covering all excess costs, and all funding received from IDEA attributable to identified students with disabilities enrolled in CPCS.

C. Student Demand

To date, 235 families have submitted Letters of Intent to enroll students for the 2007-08 school year, with minimal publicity to date beyond word-of-mouth. Considerable support for this charter school has been demonstrated by families, teachers and community members in the east Denver and west Aurora communities. Targeted enrollment is 360 students in year one, meaning that the school is already close to meeting its enrollment goals. Public meetings and a marketing plan are currently being developed for implementation by December 2006. Since the school is a result of the desire of many families in CP's preschool programs, there is a built in recruitment base that includes CP of Colorado Creative Options Head Start/Early Head Start programs, which serves 700 Aurora families a year. The future viability of the school is strong. Additionally, CP of Colorado's programs and services include EMPOWER Colorado, Parent to Parent, Family Voices, the Infantile Scoliosis Outreach Program and Faith in Action, which communicate information to over 12,000 families statewide. There are many students and parents seeking a Core Knowledge education, but, due to limited space, cannot access it. We will be a viable option.